WARRANTY DEED

BOOK 10276 PG 468

Prepared by: WILLIAM P. JONES, JONES, LONGMIRE & SINDLE
MORTGAGEE: NONE

ADDRESS NEW OWNER(S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
VILLAS OF LAKEMEADE, INC.	OWNER	053-12-224.00
(NAME)	(NAME)	
Post Office Box 788		
(STREET ADDRESS OR ROUTE NUMBER)	(STREET ADDRESS)	
Madison, TN 37116-0788		
(CITY) (STATE) (P.O. ZIP)	(CITY) (STATE) (ZIP)	

FOR AND IN CONSIDERATION OF THE SUM OF TEN DOLLARS, CASH IN HAND PAID BY THE HEREINAFTER NAMED GRANTEES, AND OTHER GOOD AND VALUABLE CONSIDERATIONS, THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED, WE, GULFPOINTE DEVELOPMENT, INC., a Tennessee corporation,

HEREINAFTER CALLED THE GRANTORS, HAVE BARGAINED AND SOLD, AND BY THESE PRESENTS DO TRANSFER AND CONVEY UNTO VILLAS OF LAKEMEADE, INC., a Tennessee corporation,

HEREINAFTER CALLED THE GRANTEES, THEIR HEIRS AND ASSIGNS, A CERTAIN TRACT OR PARCEL OF LAND IN Davidson COUNTY, STATE OF TENNESSEE, DESCRIBED AS FOLLOWS: TO-WIT:

LAND in Davidson County, Tennessee, being Lot No. 1, Villas of Lakemeade, of record in Book 7900, Page 530, Register's Office for Davidson County, Tennessee, to which reference is hereby made for a more complete description of said lot.

BEING a portion of the same property conveyed to Gulfpointe Development, Inc. by deed of record in Book 7604, Page 125, Register's Office for Davidson County, Tennessee.

0251467
IDENTIF. ↑ REFERENCE

96 DEC -2 PM 2:58
FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN.

unimproved (X)
This is improved ( ) property, known as Lot 1, Sandy Cove Road, Old Hickory, TN 37138
(House Number) (Street) (P. O. Address) (City or Town) (Postal Zip)

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said GRANTEES, their heirs and assigns, forever; and we do convenant with the said GRANTEES that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it, and the same is unencumbered, except as of record and we do further convenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said land to the said GRANTEES, their heirs and assigns, against the lawful claims of all persons whomsoever. Wherever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Prepared by:
WILLIAM P. JONES
JONES & JONES
ATTORNEYS AT LAW
HENDERSONVILLE,
TENNESSEE

Witness my hand this 26th day of November, 1996

GULFPOINTE DEVELOPMENT, INC.

BY: LARRY J. LAFFERTY, SR., President

STATE OF TENNESSEE
County }

BOOK 10276 PG 469

Personally appeared before me, _____, a Notary Public in and for said County and State, the within named _____

the bargainor _____, with whom I am personally acquainted, and who acknowledged that _____ executed the within instrument for the purposes therein contained. Witness my hand and official seal at _____, Tennessee, this _____ day of _____ 19 _____

Commission expires _____

_____
Notary Public

STATE OF TENNESSEE
Sumner County }

Before me, the undersigned, a Notary Public within and for the State and County aforesaid, personally appeared LARRY J. LAFFERTY, SR., with whom I am personally acquainted and who upon (his oath) acknowledged (himself) to be the President of GULFPOINTE DEVELOPMENT, INC., the within named bargainor, a corporation, and that (he) as such President, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by the said LARRY J. LAFFERTY, SR. as such President.

Witness my hand and official seal at office at Hendersonville, Tennessee, on this the 26th day of November, 1996

My commission expires 11/22/2000

_____
Notary Public

STATE OF TENNESSEE
County of Sumner }

FORM 11-77

The actual consideration or value, whichever is greater, for this transfer is $104,000.00.

_____
Affiant

Subscribed and sworn to before me, this the 26th day of November, 1996

_____
Notary Public

My commission expires 11/22/2000

(AFFIX SEAL)

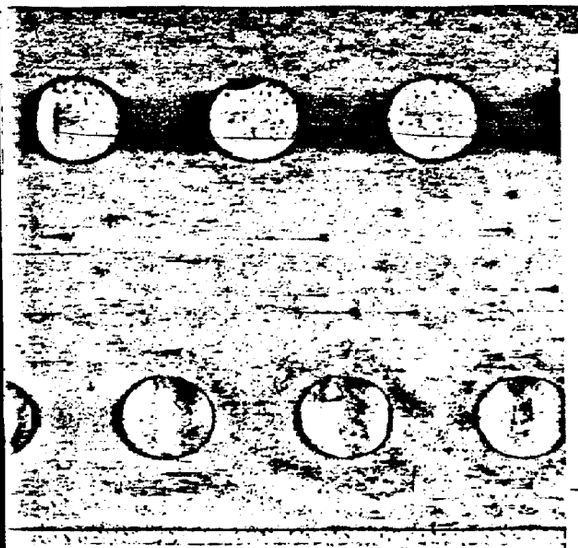
WARRANTY DEED

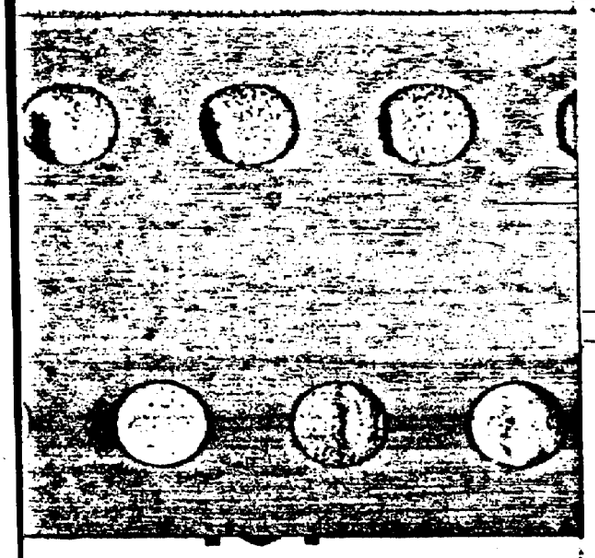
FROM
GULFPOINTE DEVELOPMENT, INC.

TO
VILLAS OF LAKEMEADE, INC.

0700 12/02 0101 03CHECK 393-80

Prepared by:
William P. Jones
JONES, LONGMIRE & SINDLE
103 BLUEGRASS COMMONS BOULEVARD
POST OFFICE BOX 738
HENDERSONVILLE, TENNESSEE 37077-0738
(615) 824-3761





OFFICIAL RECEIPT
FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 10276 PG 470

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
			CAMT	
				104000.00
			CON TX	384.80
			PRFEE	1.00
			WDEED	8.00
			TOTAL	393.80
			CHECK	393.80
12/02/96	01		15:02 0001	0700

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

02511467
IDENTIF. ↑ REFERENCE

96 DEC -2 PM 2:58
FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN.

No. 1093374