THIS INSTRUMENT PREPARED BY AND RETURN TO
LAW OFFICES OF SHAPIRO & KIRSCH, L.L.P.
P.O. BOX 241155
MEMPHIS, TN 38124-1155

BOOK 10289 PG 579

NAME: Gary E. Dougherty
S&K#: 96-1373
LOAN#: 950788

SUBSTITUTE TRUSTEE'S DEED

WHEREAS, by Deed of Trust dated January 8, 1993, recorded in Book 8838, Page 689, Register's Office of Davidson County, Tennessee, Gary E. Dougherty, a single person, conveyed to Thomas Staten, Brenda Archbold, Wallace Tidwell, or Fred Zweifel, Trustee, the hereinafter described property for the purpose of securing the payment of the indebtedness and performance of the obligations therein mentioned and set forth; and,

WHEREAS, the holder of the debt secured appointed the undersigned as Substitute Trustee by Instrument of record in Book 10196, Page 566, in the Register's Office of Davidson County, Tennessee; and,

WHEREAS, default was made in the terms and conditions of said Deed of Trust, and the beneficiary requested the undersigned to advertise and sell said property under the terms and provisions of said Deed of Trust; and,

WHEREAS in pursuance of said request by said beneficiary, the said property was by the undersigned, advertised for sale in conformity with the terms and provisions of sale Deed of Trust by which advertisement the sale was appointed to be held on **DECEMBER 11, 1996**, at the Davidson County Courthouse in Nashville, Tennessee, at 10:00 a.m.; and,

WHEREAS, at the time and place mentioned in said advertisement, the undersigned offered said property for sale at public outcry to the highest and best bidder for cash at which time the said property was struck off and sold to Bankers Trust Company of California, N.A., not in its individual capacity but solely as trustee for Vendee Mortgage Trust Series 1993-2, whose address is c/o Boatmen's National Mortgage, Inc., 4041 Knight Arnold Road, Memphis, Tennessee 38118, at and for the sum of $47,942.20, that being the highest and best bid offered; and,

WHEREAS, the purchaser, being the holder of the indebtedness has complied with the terms of the sale by paying into the hands of the undersigned Substitute Trustee the expenses of the sale, the balance being applied upon said indebtedness for which property was sold.

NOW, THEREFORE, in consideration of the premises and the payment by Bankers Trust Company of California, N.A., not in its individual capacity but solely as trustee for Vendee Mortgage Trust Series 1993-2, the sum of money so paid, receipt of which is hereby acknowledged, the undersigned, Joe M. Kirsch, as Substitute Trustee, does hereby grant, bargain, sell and convey to the said Bankers Trust Company of California, N.A., not in its individual capacity but solely as trustee for Vendee Mortgage Trust Series 1993-2, its successors and assigns, in fee simple forever, the property above mentioned and now further described as being in Nashville, County of Davidson, State of Tennessee, to-wit:

Described property located in Davidson County, Tennessee, to wit:

Being Lot No. 7 on the Plan of Monte Carlo Estates, Section II-C, as of record in Book 5200, Page 66, Register's Office for Davidson County, Tennessee, to which plat reference is hereby made for a more particular description.

Said Lot No. 7 fronts 68.73 feet on the southerly margin of Cedarmont Circle and fronts 89.32 feet on the easterly margin of Cedarmont Drive, said frontages being joined by a curve, having a length of 39.27 feet, and runs back, 139.76 feet on the easterly line and 107.94 feet on the southerly line, to a point of

intersection.

This legal description is identical with that in Deed recorded in Book 8838, Page 689, Register's Office of Davidson County, Tennessee.

The grantor received title to the above-captioned real estate by Deed of Trust of record in Book 8838, Page 689, Register's Office of Davidson County, Tennessee.

The last warranty deed of record is Special Warranty Deed, recorded in Book 8838, Page 686, Register's Office for Davidson County, Tennessee.

Subject to any unpaid taxes, subdivision restrictions, building lines, easements and any other matter of record.

TO HAVE AND TO HOLD the said real property above described, together with the privileges and appurtenances and hereditaments thereunto belonging or in any wise appertaining unto Bankers Trust Company of California, N.A., not in its individual capacity but solely as trustee for Vendee Mortgage Trust Series 1993-2, its successors and assigns, in fee simple forever, to whom the said Joe M. Kirsch, Substitute Trustee, warrants the title to the aforesaid real property against the lawful claims of all persons claiming by, through or under him, as such Substitute Trustee, but not further or otherwise.

IN WITNESS WHEREOF, the said Joe M. Kirsch, Substitute Trustee, has hereunto set his hand and seal on the date written below.

Joe M. Kirsch, Substitute Trustee

STATE OF TENNESSEE
COUNTY OF SHELBY

On the 11th day of December, 1996, before me, a Notary Public, in and for said State and County, duly commissioned and qualified, personally appeared Joe M. Kirsch, to me known to be the person described in and who executed the foregoing instrument, and acknowledged that he executed the same as Substitute Trustee and as his free act and deed.

WITNESS my hand and Notarial Seal at Office the 11th December, 1996.

Maris A. Slater
Notary Public

MARIS A. SLATER NOTARY PUBLIC AT LARGE My Comm. Exp. 8-22-2000 SHELBY CO. TN

I, or we, hereby swear or affirm that to the best of affiant's knowledge, information, and belief, the actual consideration for this transfer is $47,942.20, which amount is equal to or greater than the amount which the property transferred would command at a fair and voluntary sale.

Affiant

Subscribed and sworn to before me on the 11th day of December, 1996.

Maris A. Slater
Notary Public

MARIS A. SLATER NOTARY PUBLIC AT LARGE My Comm. Exp. 8-22-2000 SHELBY CO. TN

BOOK 10289 PG 581

PROPERTY ADDRESS: 256 Cedarmont Circle, Nashville, Tennessee 37211

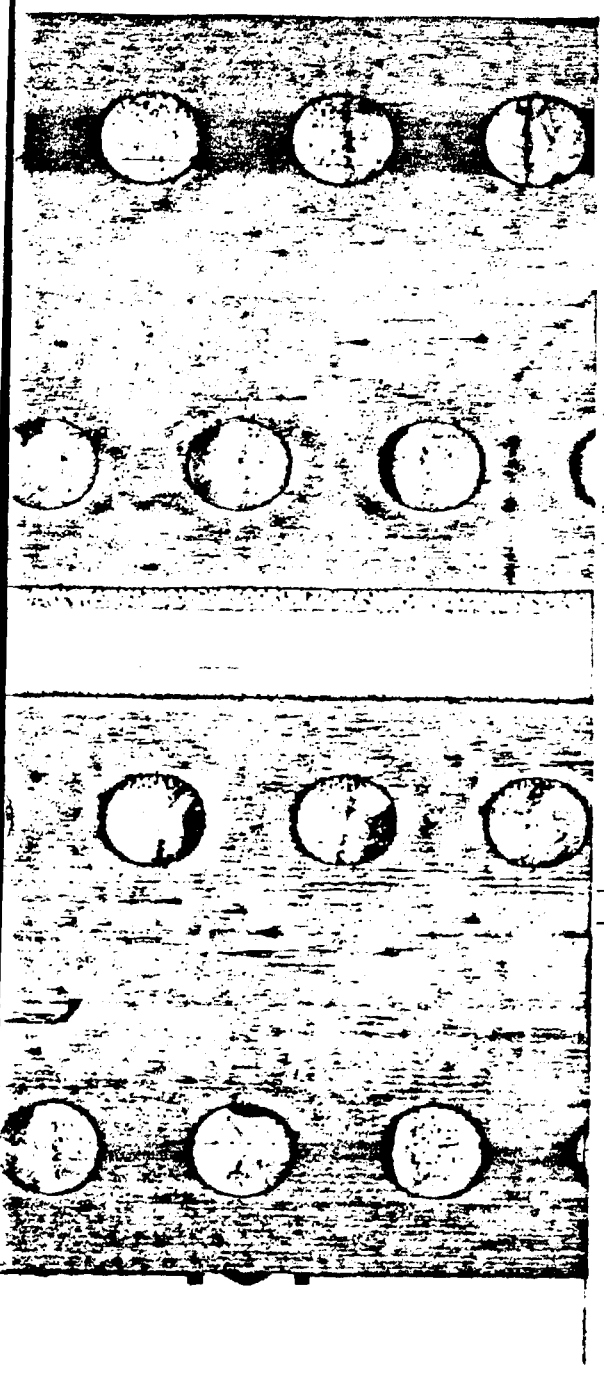
PROPERTY OWNER AND AGENCY RESPONSIBLE FOR PAYMENT OF TAXES:
Bankers Trust Company of California, N.A., not in its individual capacity but solely as trustee for Vendee Mortgage Trust Series 1993-2
4041 Knight Arnold Road
Memphis, Tennessee 38118

S & K #:96-1373
Map & Parcel - 173 1 117

0255504
IDENTIF. ↑ REFERENCE

96 DEC 13 AM 9:47
FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN.

5294 12/13 0101 03CHECK 190.39



OFFICIAL RECEIPT

FELIX Z. WILSON, II

REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 10289 PG 582

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID

CAMT 47942.20
CON TX 177.39
PRFEE 1.00
WDEED 12.00
TOTAL 190.39
CHECK 190.39

12/13/96 01 09:48 0001 5294

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

0255504
IDENTIF. ↑ REFERENCE

96 DEC 13 AM 9:47
FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN.

No. 1097915