This instrument prepared by:
DAVID M. AMONETTE
Attorney at Law
554 West Main Street
Gallatin, TN 37066
SEND TAX BILLS:
Same

ADDRESS NEW OWNER:
Lotus Incorporated
113 Blueridge Trace
Hendersonville, Tennessee 37075

Map 84-1, Parcel 68.00

MAIL ENV 3 AM 10: 26
REGISTER'S OFFICE
DAVIDSON COUNTY, TN.

0256849
INSTR. # REFERENCE

QUITCLAIM DEED

THIS INDENTURE made this 16 day of December, 1996 between **Genette P. Chase et vir. J.W. Chase**, parties of the first part, and **Lotus Incorporated**, party of the second part,

WITNESSETH: That the said parties of the first part, for and in consideration of the sum of One Dollar ($1.00) cash in hand paid by the said parties of the second part, the receipt of which is hereby acknowledged, have bargained, sold, remised, released, and QUITCLAIMED, and do hereby bargain, sell, remise, release and QUITCLAIM unto Lotus Incorporated, its heirs and assigns, their interest in the following described property, to wit:

LAND in the 15th Civil District of Davidson County, Tennessee, being part of Lots Nos. 1 and 2 and part of a tract marked "J.B. Armstrong" on the Map of J.B. Armstrong's Division of the Lellyett Tract, as of record in Book 161, page 51, Register's Office for said County, and being Lot No. 1 on the plat of revised Lot No. 1 of the Ernest W. Colbert property, formerly Cornelia Fort, not of record, described according to a survey made by Joel B. Spaulding, Engineer, dated June, 1960, as follows:

BEGINNING at a monument in the northeasterly margin of Air Park Drive, being the south corner of Lot No. 40 on the Plan of Dugger Heights, Section III, as of record in Book 1835, page 54, said Register's Office; thence with the southeasterly line of Lot No. 22 and 40 of said Dugger Heights, Section III, North 49° 49 min. East 402.4 feet to a monument at the common corner of Lots Nos. 21 and 22 of said Dugger Heights, Section III, and Lots Nos. 1 and 3 of said Colbert property; thence with the line between said Lots 1 and 3, South 39° East 100 feet to an iron pin; thence south 49° 53 min. West 397.6 feet to an iron pin in the northeasterly margin of said margin of said Drive; thence with the same, North 46° 58 min. West 7.15 feet to the beginning of a curve; thence with the same around a slight curve to the right having a radius of 475 feet, northeasterly 92.85 feet to the beginning.

BEING the property conveyed to Genette P. Chase et vir. J.W. Chase by deed from Bobby R. Morefield et ux. Ann C. Morefield of record in Book 10134, page 612, Register's Office for Davidson County, Tennessee.

and all estate, right, title and interest of the parties of the first part therein, with the hereditaments and appurtenances thereto appertaining, hereby releasing all claims to Homestead and Dower therein.

The Grantee herein further assumes indebtedness owing on the above described property to First Union National Bank of NC in the original principal amount of $249,000.00

recorded in Book 10134, page 615, Register's Office for Davidson County, Tennessee.

Whenever in this instrument at a pronoun is used it shall be construed to represent either singular or plural, as the case may demand.

IN WITNESS WHEREOF, the parties hereto have duly executed the foregoing on the day and year first above written.

GENETTE P. CHASE

J.W. CHASE

STATE OF TENNESSEE
COUNTY OF SUMNER

Personally appeared before me, the undersigned, a Notary Public, for said County and State appeared, **Genette P. Chase et vir. J.W. Chase**, with whom I am personally acquainted and who, upon oath, acknowledged that they executed the foregoing instrument for the purposes therein contained.

Sworn to and subscribed before me, this the 16th day of December, 1996.

NOTARY PUBLIC

My Commission Expires: 03 / 30 / 99.

STATE OF TENNESSEE
COUNTY OF SUMNER

Be the actual consideration or value, whichever is greater, for this transfer is $0.00.

AFFIANT

Subscribed and sworn to before me this the 16th day of December, 1996.

NOTARY PUBLIC

My Commission Expires: 03 / 30 / 99.

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8.00