BOOK 10303 PG 990

Prepared by: Jeffer, Mangels, Butler & Marmaro, LLP, Attorneys At Law
2121 Avenue of the STARS, Los Angeles, Calif. 90067

WARRANTY DEED

NAME AND ADDRESS OF ASSESSED OWNER(S) OR MAILING AGENT [illegible]	SEND TAX BILLS TO SAME AS ABOVE OR MAILING ADDRESS [illegible]	MAP AND PARCEL NUMBER 134-246
NAME AMERICAN OFFICE PARK PROPERTIES, L.P.,	NAME AMERICAN OFFICE PARK PROPERTIES, L.P.,	
STREET ADDRESS OR ROUTE NUMBER [illegible]	CITY OR TOWN [illegible]	
CITY STATE ZIP	CITY STATE ZIP	

FOR AND IN CONSIDERATION of the sum of ONE MILLION SEVEN HUNDRED THOUSAND DOLLARS and no/100 ($1,700,000.00), cash in hand paid by the Grantee(s) and other good and valuable considerations accepted as cash, the receipt and sufficiency of which is hereby acknowledged, PUBLIC STORAGE, INC., a California corporation formerly known as Storage Equities, Inc., has this day bargained and sold, and does hereby transfer and convey unto the said AMERICAN OFFICE PARK PROPERTIES, L.P., a California limited partnership, the Grantees herein, their (successors), heirs and assigns, certain real estate in the City of Nashville, County of Davidson, State of Tennessee as follows:

SEE EXHIBIT A ATTACHED HERETO AND MADE A PART HEREOF
(501 Metroplex Drive, Nashville, Tennessee PS#76402)
APN #134-00-0 246.00

97 JAN -2 PM 2:34
FELIX Z. HILL REGISTER
DAVIDSON COUNTY, TN.

0126069
IDENTIF. & REFERENCE

STATE OF CALIFORNIA
COUNTY OF LOS ANGELES *The actual consideration or value whichever, for this transfer is $1,700,000.00. Subscribed and sworn to before me this the* 26th *day of* December *19* 96

STACEY L. MC COY-PINTADO
Commission #1045855
Notary Public — California
LOS ANGELES COUNTY
My Comm. Expires Jul 20, 1999

My commission expires [illegible]
(Affix Seal)

Affiant
Stacey L. McCoy-Pintado
Notary Public

This unimproved ( ) property, known as 501 Metroplex Drive, Nashville, Tennessee.
improved (x) *(House Number) (Street) (P.O. Address) (City or Town)*

TO HAVE AND TO HOLD said real estate, with the appurtenance, estate, title and interest thereto belonging, to the Grantees their (successors), heirs and assigns forever we covenant that we are lawfully seized and possessed of said real estate in fee simple, have a good right to convey it, and that the same is unencumbered, except for those encumbrances set forth hereinafter.

We further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to said real estate to said Grantees, their (successors), heirs and assigns, against the lawful claims of all persons.

Whenever used, the singular number shall include the plural, the plural the singular and the use of any gender shall be applicable to all genders.

Witness our hand this 26th *day of* December, *19*96, *the corporate party, if any, having caused its name to be signed hereto by its duly authorized officers on said day and date.*

PUBLIC STORAGE, INC., a California corporation, formerly known as Storage Equities, Inc.

By: _____
John Reyes, Senior Vice President and Chief Financial Officer

By: _____
David P. Singelyn, Vice President, Treasurer and Assistant Secretary

ACKNOWLEDGMENTS

STATE OF CALIFORNIA)
)
COUNTY OF Los Angeles)

On December 26, 1996 before me, Stacey L. McCoy-Pintado,
personally appeared John Reyes and David P. Singelyn,

[ ] personally known to me [X] proved to me on the basis of satisfactory evidence

to be the person(s) whose name(s) ~~is~~/are subscribed to the within instrument and acknowledged to me that ~~he/she~~/they executed the same in ~~his~~/~~her~~/their authorized capacity(ies), and that by ~~his~~/~~her~~/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

STACEY L. MC COY-PINTADO
Commission # 1065855
Notary Public — California
LOS ANGELES COUNTY
My Comm. Expires Jul 20, 1999

Stacey L. McCoy-Pintado
Signature of Notary

EXHIBIT A

Land in Davidson County, Tennessee, being Lot No. 1 on the Plan of Section Nine, Metroplex, of record in Book 6900, page 15, Register's Office for Davidson County, Tennessee, and being bounded on the East by Metroplex Drive and Paragon Mills Road; on the South and West by Interstate Highway Number 24; on the North by Lot 2, Section Nine, Metroplex and being more particularly described as follows:

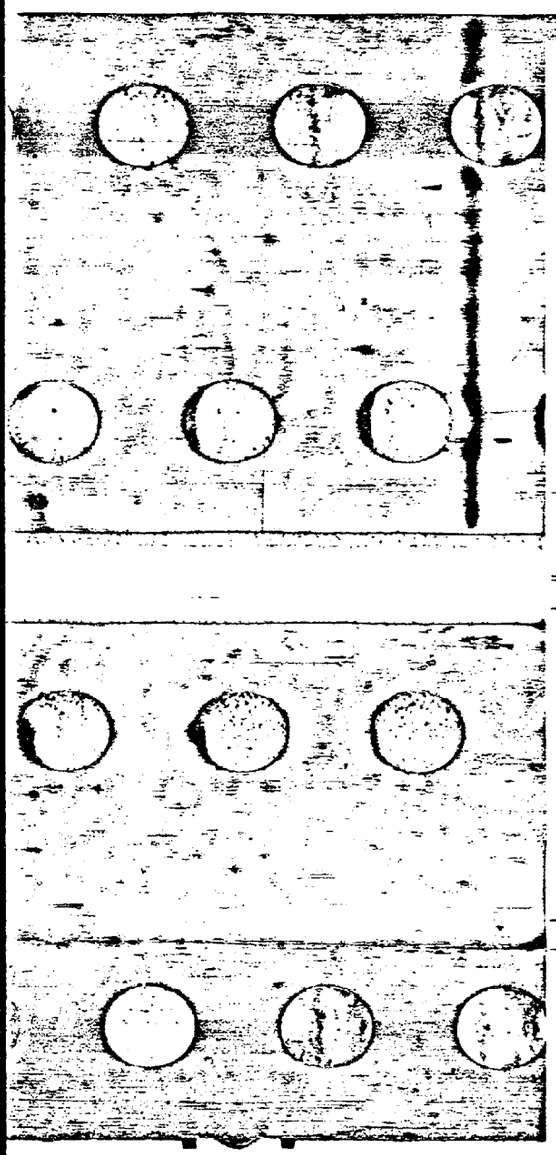
Beginning at a concrete monument at the intersection of the westerly margin of Paragon Mills Road and the southerly margin of Metroplex Drive;

Thence, with the westerly margin of Paragon Mills Road, S 05 degrees 14' 26" W, 691.96 feet to a point; thence, leaving said margin, N 71 degrees 22' 49" W, 14.57 feet to a concrete right-of-way monument in the easterly margin of Interstate 24; thence with said margin, N 33 degrees 27' 00" W, 669.12 feet to a point; thence, leaving said margin, N 56 degrees 31' 39" E, 409.46 feet to a point; thence, N 33 degrees 28' 21" W, 50.00 feet to a point; thence N 56 degrees 31' 39" E, 32.00 feet to a point in the south margin of Metroplex Drive; thence with said margin S 33 degrees 28' 21" E, 190.69 feet to the point of

beginning, containing 185,270 square feet or 4.25 acres, more or less.

Being the same property conveyed to Prudential-Bache/Watson & Taylor, Ltd.-4, a Texas limited partnership, by deed from Watson & Taylor Holding Joint Venture, a Texas joint venture, of record in Book 7379, page 941, Register's Office for Davidson County, Tennessee.

1532 01/02 0101 03CHECK 6307.00



OFFICIAL RECEIPT

FELIX Z. WILSON, II

REGISTER OF DAVIDSON COUNTY

NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 10308 PG 994

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	CAMT TOTAL PAID
				1700000.00
				CON TX 6290.00
				PRFEE 1.00
				WDEED 16.00
				TOTAL 6307.00
				CHECK 6307.00
			01/02/97 01	14:36 0001 1532

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

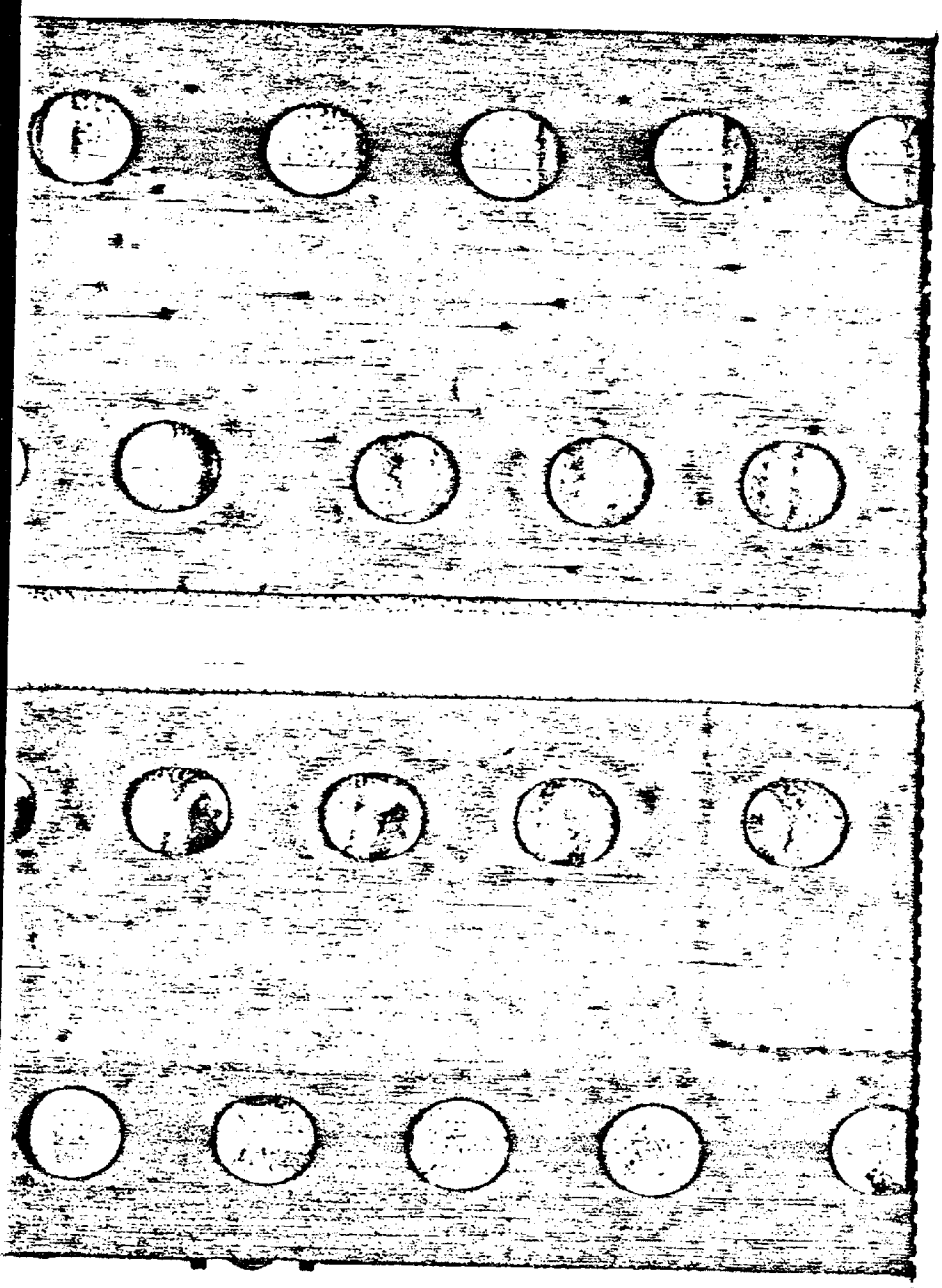
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IDENTIF. # REFERENCE

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FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN.

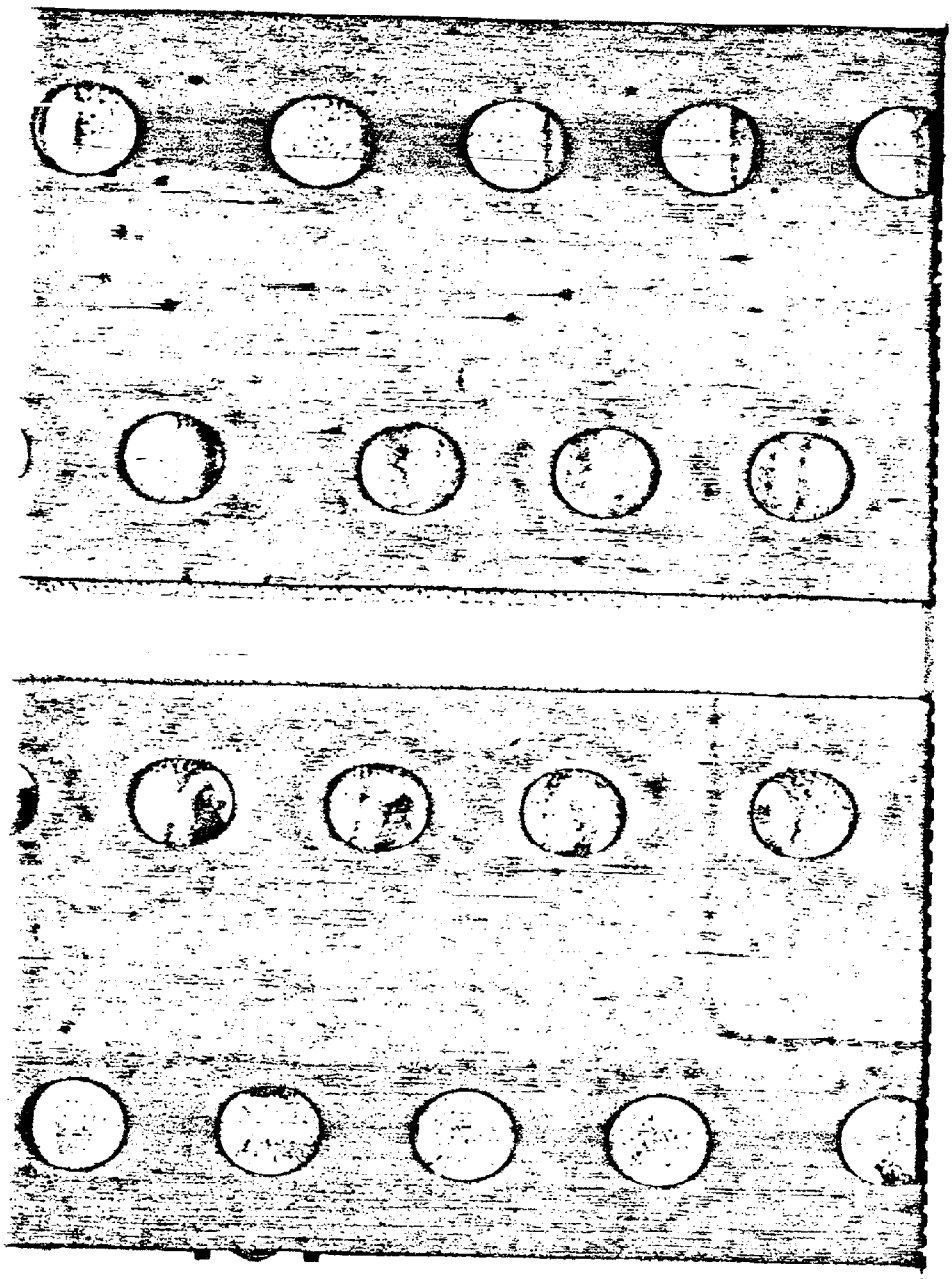
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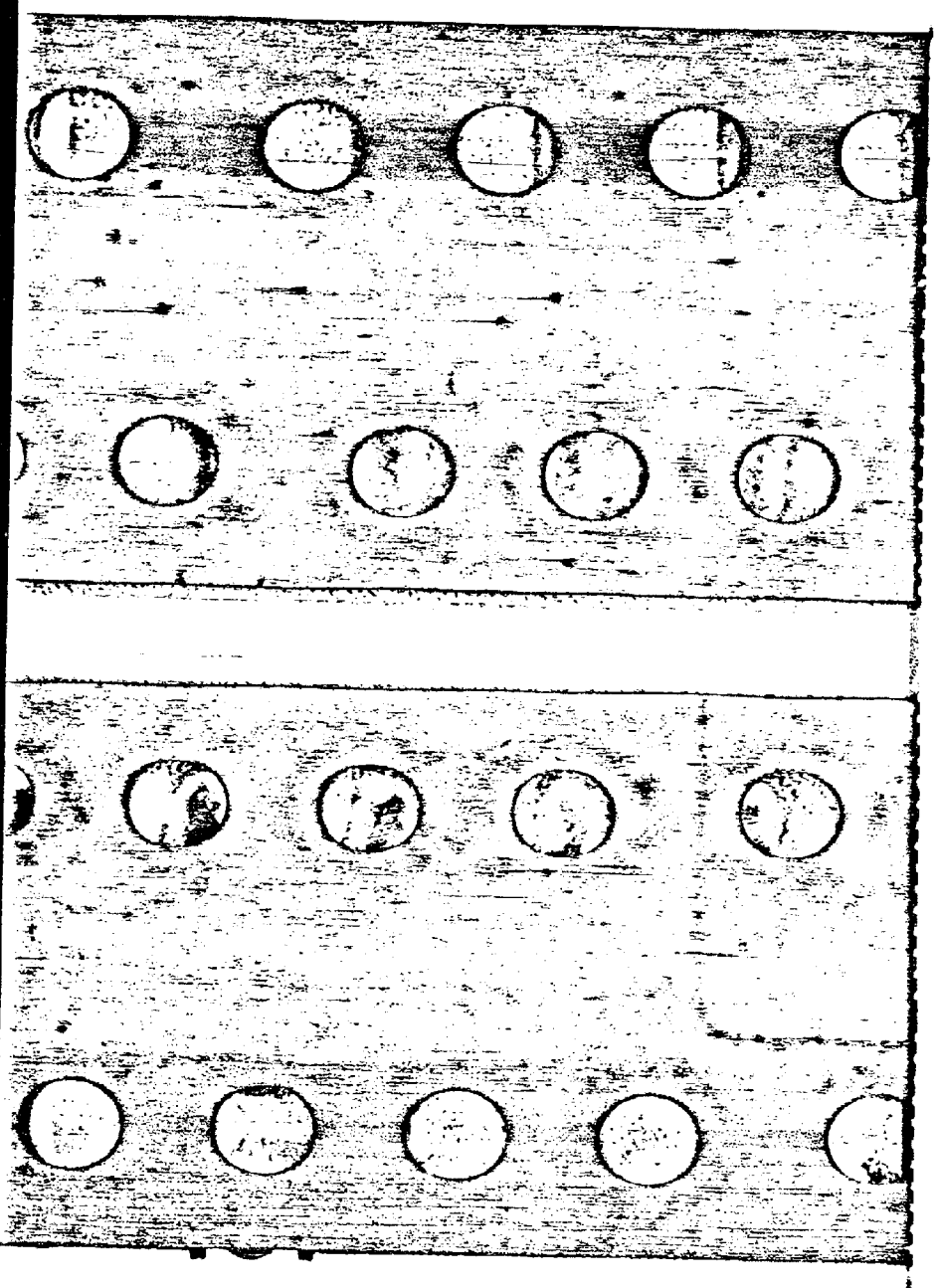
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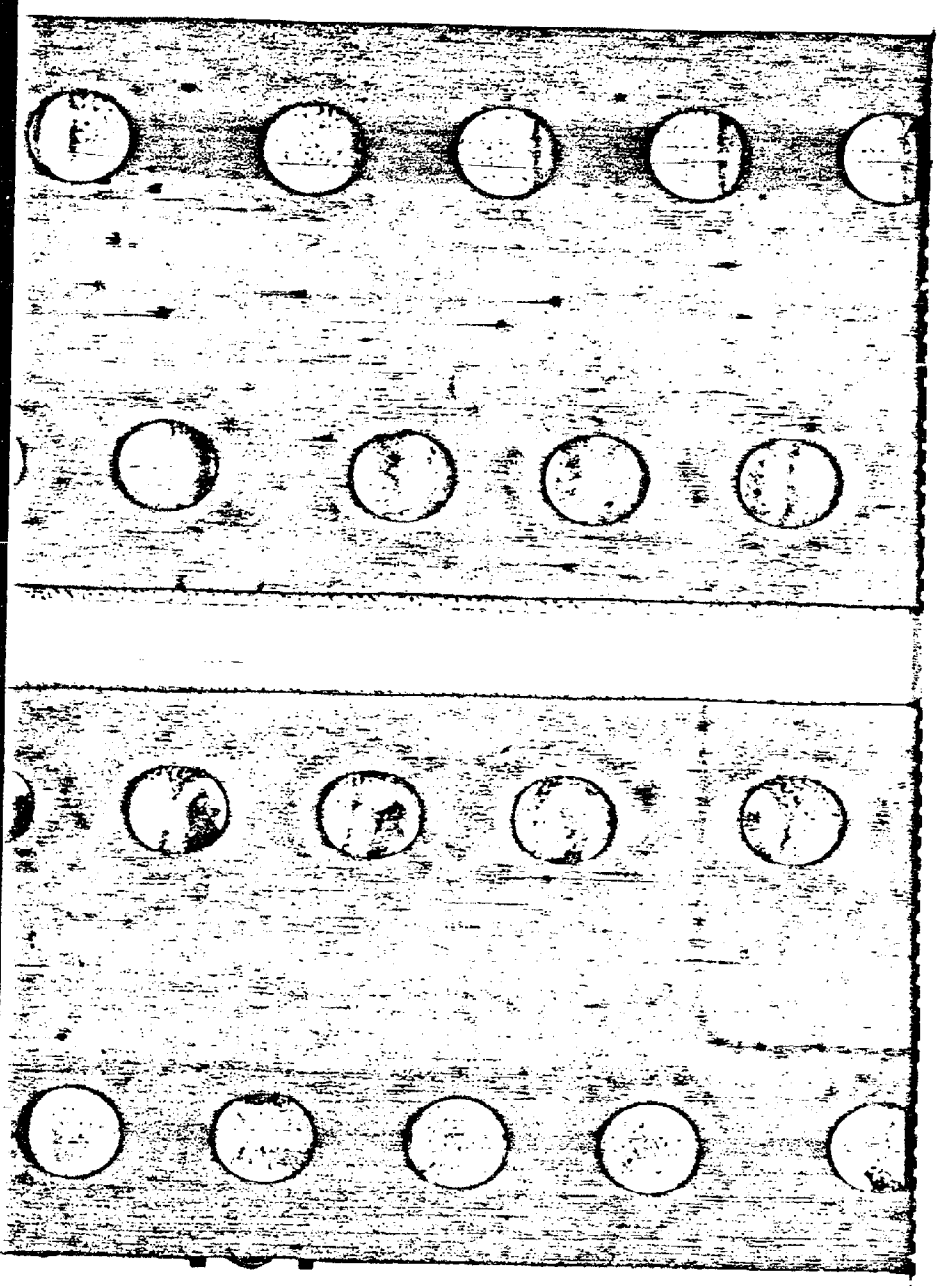
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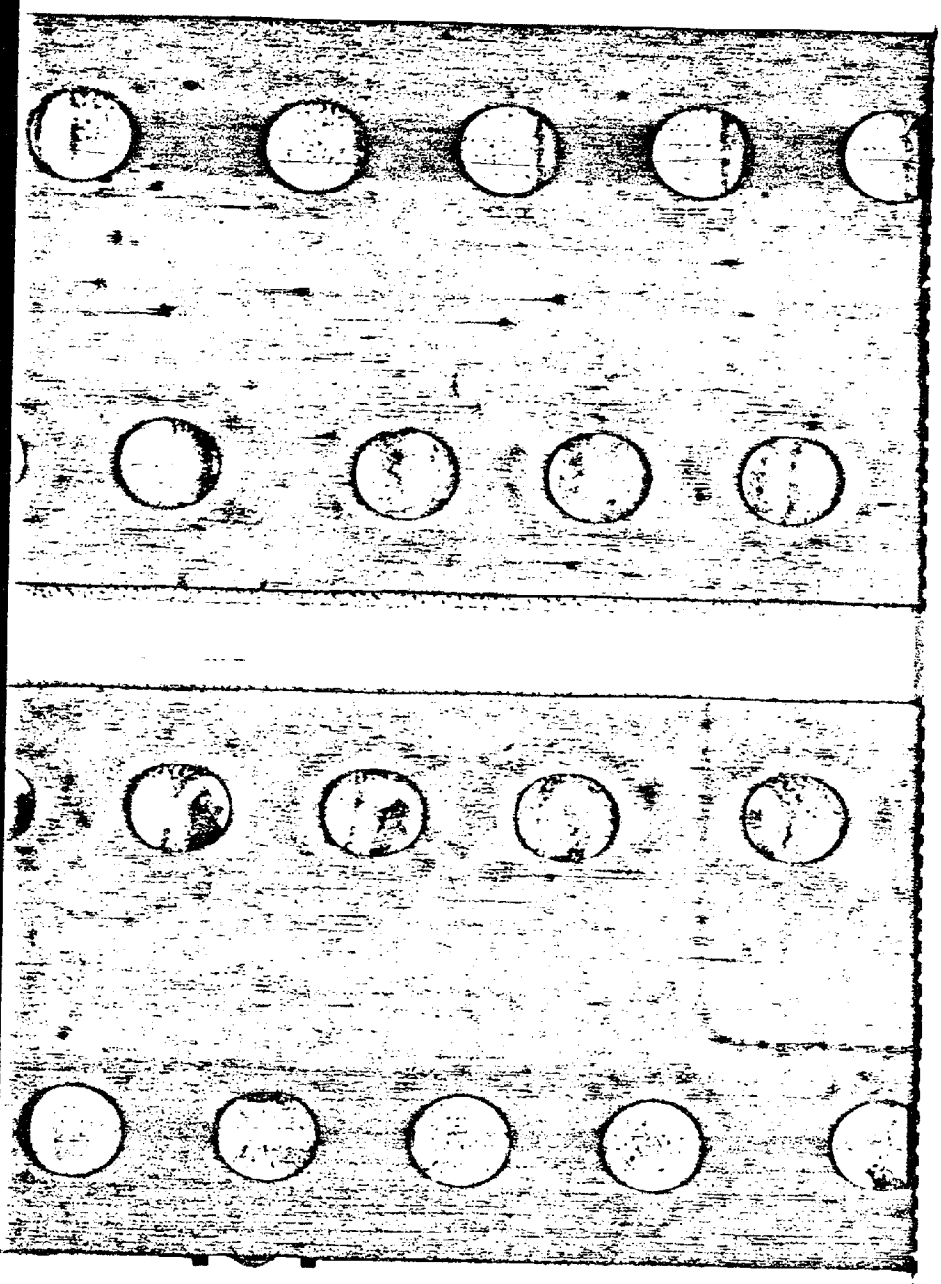
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