BOOK 10322 PG 829

Howard Thomas Lips, Jr.
BNMI Loan No. 423182

Name and address of new owner:

Secretary of Housing
and Urban Development
251 Cumberland Bend Drive
Suite 200
Nashville, TN 37228-1803

Send tax bills:

Department of Housing
and Urban Development
Single Family Property
Disposition Branch
251 Cumberland Bend Drive
Suite 200
Nashville, TN 37228-1803

Prepared by:

David W. McMackin
5200 Maryland Way
Suite 105
Brentwood, TN 37027

Map & Parcel No.
119-16-3
6 DA 28546

TRUSTEE'S DEED

WHEREAS, under a Deed of Trust dated January 3, 1989, recorded in Book 7744, page 456, Register's Office, Davidson County, Tennessee, Jerry L. Dunham and wife, Kathy E. Dunham, conveyed to Delta Title Company, Trustee, the hereinafter described property to secure the therein mentioned indebtedness; and

WHEREAS, by instrument dated October 3, 1996, and recorded in Book 10229, page 799, Register's Office, Davidson County, Tennessee, the lawful owner and holder of the indebtedness described in and secured by the aforementioned Deed of Trust, nominated and appointed D.W. McMackin as Substitute Trustee; and

WHEREAS, default having been made in the terms, conditions, and payments made and provided for in said Deed of Trust, and the lawful owner and holder of said indebtedness having declared the entire debt and interest due and payable; and

WHEREAS, the lawful owner and holder of said indebtedness having requested D.W. McMackin, Substitute Trustee, to sell said property in satisfaction of the indebtedness; and

WHEREAS, I, D.W. McMackin, Substitute Trustee, did give 21 days notice of the time, place and terms of the sale by an advertisement in three weekly publications in the Nashville Record, a newspaper published in Davidson County, Tennessee, said advertisement appearing in the editions of said newspaper under the dates of October 3, 10 and 17, 1996, stating that on October 25, 1996, at 10:20 A.M. at the South door of the courthouse in Nashville, Davidson County, Tennessee, said property hereinafter described would be sold to the best and highest bidder for cash at public outcry, free from the equity

of redemption, homestead, dower, and all other exemptions which are expressly waived in said Deed of Trust, but subject to any and all unpaid real estate taxes; and

WHEREAS, on said date at the time and place stated in said advertisement, and on said terms, I, D.W. McMackin, Substitute Trustee, offered said property for sale at public outcry and sold said property to Tennessee Housing Development Agency who has heretofore assigned its interest in said bid to the Secretary of Housing and Urban Development of Washington D.C., its successors and assigns, for $65,898.73, which amount was the highest, best and last bid.

NOW THEREFORE, FOR AND IN CONSIDERATION OF THE SUM of the highest, best, and last bid, as set out above, cash in hand paid, the receipt of which is hereby acknowledged, I, D.W. McMackin, Substitute Trustee, do hereby bargain and sell, and by these presents transfer and convey unto the said Secretary of Housing and Urban Development of Washington, D.C. (hereinafter referred to as Grantee), its successors and assigns, the following described property, to wit:

> LAND in Davidson County, Tennessee, being part of Lot No. 4, on the plan of J. P. Ellis-Glencliff Subdivision, Section A, of record in Plat Book 1130, page 23, Register's Office for Davidson County, Tennessee, to which plat reference is hereby made for a more complete description.
>
> BEING the same property conveyed to Howard T. Lips and wife, Katherine Lips, by deed from Larry L. Dunham and wife, Kathy E. Dunham, of record in Book 8350, page 25, Register's Office, Davidson County, Tennessee.
>
> This is improved property located at 3132 Glencliff Road, Nashville, Tennessee 37211.
>
> The above legal description is identical to the legal description in the previous deed of record.

TO HAVE AND TO HOLD said property with the appurtenances, estate, title, and interest thereto belonging to said Grantee, its successors and assigns forever, but subject to said real estate taxes.

And I do further transfer and assign unto the said Grantee all the rights and benefits of the covenants and warranties in said Deed of Trust in as full and ample manner as under it, I can or should do, but I convey and assign as Trustee and not any further or otherwise.

WITNESS my hand on this the 25th day of October, 1996.

D W McMackin
Substitute Trustee

STATE OF TENNESSEE
COUNTY OF WILLIAMSON

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, D.W. McMackin, Substitute Trustee, the bargainor, with whom I am personally acquainted, and who acknowledged that he executed the within instrument for the purposes therein contained.

WITNESS my hand and official seal at Brentwood, Tennessee, on this the 25th day of October, 1996.

Gail A. Arpaio
Notary Public

GAIL A. ARPAIO NOTARY PUBLIC AT LARGE DAVIDSON COUNTY, TENN

My Commission Expires: 7/25/98

STATE OF TENNESSEE
COUNTY OF WILLIAMSON

The actual consideration or value, whichever is greater, for this transfer is $65,898.73.

D W McMackin, Substitute Trustee
Affiant

Subscribed and sworn before me, this 25th day of October, 1996.

Gail A. Arpaio
Notary Public

GAIL A. ARPAIO NOTARY PUBLIC AT LARGE DAVIDSON COUNTY, TENN

My Commission Expires: 7/25/98

02651O6
IDENTIF. A REFERENCE

97 JAN 17 PM 1:36
[illegible]
DAVIDSON COUNTY, TN.

5826 01/17 0101 03CHECK 12.00