DEED IN LIEU OF FORECLOSURE

| ADDRESS NEW OWNERS: | SEND TAX BILLS TO: | MAP-PARCEL NUMBER |
|---|---|---|
| Floy E. Burroughs<br>1035 Floy Lane<br>Ashland City, TN 37015 | Same | Map 092-13-0<br>Parcel 315.00 |

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value, whichever is greater, for this transfer is $34,698.04.

Floy E. Burroughs
AFFIANT

Sworn to and subscribed before me this the 24th day of January, 1997.

NOTARY PUBLIC

NANCY D. CRAIG NOTARY PUBLIC AT LARGE TENNESSEE

My Commission Expires: 6-13-2000

THIS INDENTURE made this 24th day of January, 1997, by and between Nancy B. Hewitt, hereinafter called Grantor and Floy E. Burroughs, hereinafter called Grantee, her heirs and assigns:

WITNESSETH: That the Grantor, for and in consideration of the sum of One ($1.00) Dollar in hand paid, and the full satisfaction of the Installment Deed Note herein described, conveys and warrants unto said Grantee, her heirs and assigns, a certain tract or parcel of land in Davidson County, Tennessee, described as follows:

> Land in Davidson County, Tennessee, being the easterly parts of Lots 87 and 88 on the Map of Shields' West Nashville Plan, as of record in Book 57, Page 77, Register's Office for said County, and that part of a strip of land lying between the easterly margin of said lots and the westerly margin of 37th Avenue, North, formerly Pilcher Avenue as now located.
>
> Said parts of said lots and part of said strip front 100 feet on the westerly side of 37th Avenue, North, formerly Pilcher Avenue, and run back between lines, 140.74 feet on the north line of Lot No. 87 and 150.14 feet on the south line of Lot No. 88, to the easterly line of the property conveyed to Will Phillips and wife, by deed of record in Book 802, Page 39, said Register's Office, on which they measure 100 feet.
>
> Being the same property conveyed to Nancy B. Hewitt by deed from John B. Duncan and wife, Beverly J. Duncan, of record in Book 9942, Page 472, Register's Office for Davidson County, Tennessee, which was originally the property subject to that certain installment deed of record in Book 9073, Page 557, said Register's Office. D.C. Burroughs having since died survived by Floy E. Burroughs, the holder and Grantee herein.
>
> The spouse of Nancy B. Hewitt, Brad Hewitt, joins in this instrument to convey any and all marital interest he might possess in and to the aforedescribed tract of land.
>
> This is improved property known as 301 Thirty-Seventh Avenue, North, Nashville, Tennessee 37209.

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in any way appertaining, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption laws of said state where the above premises are situated.

Grantor does covenant with the said Grantee that she is lawfully seized and possessed of said land in fee simple; has a good right to convey it, and the same is unencumbered, except for an installment deed which is of record in Book 9073, Page 557, Register's Office for Davidson County, Tennessee, and current and back taxes.

THIS DEED is given in full cancellation and satisfaction of Grantee's certain Installment Deed Note dated September 7, 1993, given as security applicable to the above-described premises and the indebtedness secured by said Installment Deed is recorded in the Register's Office for Davidson County, Tennessee, in Book 9073, Page 557. Grantee joins in this instrument to effectuate release thereof.

The Grantor further warrants that as of the date of execution of this instrument there is no pending petition in bankruptcy and Grantor has good right to execute this instrument.

GRANTEE:

Floy E. Burroughs
FLOY E. BURROUGHS

GRANTOR:

Nancy B. Hewitt
NANCY B. HEWITT

Brad Hewitt
BRAD HEWITT, Spouse of Nancy B. Hewitt

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, Nancy B. Hewitt and husband, Brad Hewitt, and Floy E. Burroughs. the within named bargainors, with whom I am personally acquainted, or based upon satisfactory evidence proved to be the persons who executed the within instrument for the purposes therein contained.

WITNESS my hand and official seal at Nashville, Tennessee, this the 24th day of January, 1997.

NOTARY PUBLIC

My Commission Expires: 6-13-2000

LARRY D. CRAIG NOTARY PUBLIC AT LARGE TENNESSEE

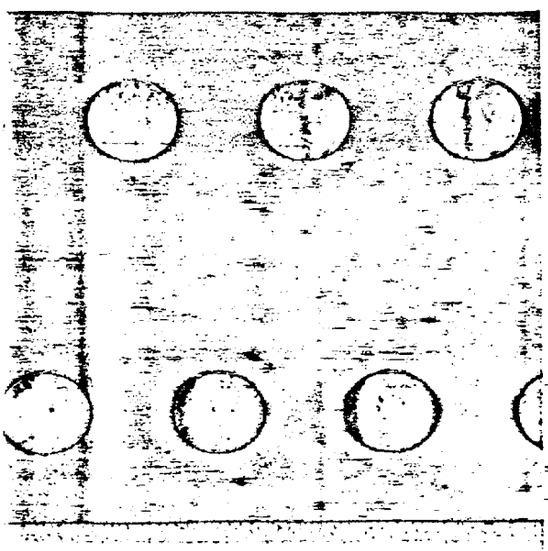
PREPARED BY:

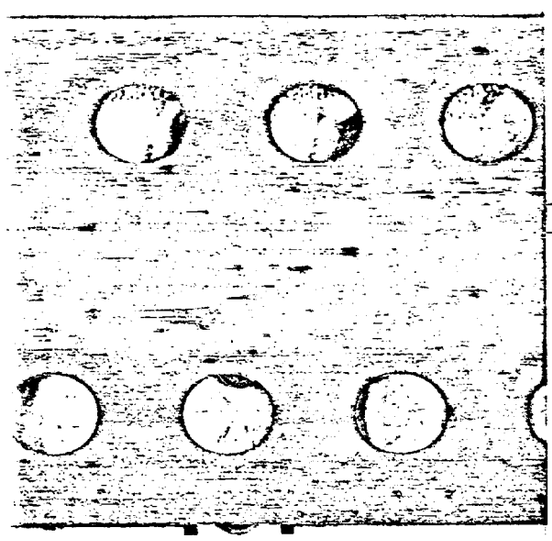
Larry D. Craig, Attorney
CRAIG & DRAKE
305 Fourteenth Avenue, North
Nashville, Tennessee 37203

0267097
IDENTIF. ↑ REFERENCE

97 JAN 27 AM 9:47
DAVIDSON COUNTY, TN.

7977 01/27 0101 03CHECK 137.38





**OFFICIAL RECEIPT**
**FELIX Z. WILSON, II**
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 10329 PG 526

| | | |
|---|---|---|
| CO - CONVEYANCE | CC - CERTIFIED COPY | MISC - MISCELLANEOUS |
| MO - MORTGAGE | REL - RELEASE | CO TX - STATE TAX CONVEY |
| WD - WARRANTY DEED | UCC - UNIFORM COMMERCIAL CODE | MO TX - STATE TAX MORT |
| TD - TRUST DEED | | PRFEE - PROBATE FEE |

| DATE | SYMBOL | VALUATION | TAX AND FEES | TOTAL PAID |
|---|---|---|---|---|
| | | | CHMT | 34698.04 |
| | | | CON TX | 128.38 |
| | | | PRFEE | 1.00 |
| | | | WDEED | 8.00 |
| | | | TOTAL | 137.38 |
| | | | CHECK | 137.38 |
| 01/27/97 | 01 | 09:48 | 0001 | 7977 |

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

02670097
IDENTIF. ↑ REFERENCE

97 JAN 27 AM 9:47
FELIX Z. WILSON, REGISTER
DAVIDSON COUNTY, TN.

**No.** 1110450