#3

THIS INSTRUMENT PREPARED BY:
William P. Jones
Jones, Longmire & Sindle
103 Bluegrass Commons Boulevard
Post Office Box 738
Hendersonville, TN 37077-0738
Telephone: (615) 824-3761

MAP & PARCEL: 053-12-166.00

ADDRESS NEW OWNER:	MORTGAGEE:	SEND TAX BILLS TO:
LAFFERTY POINT PARTNERS **Post Office Box 788** **Madison, TN 37116-0788**	NONE	OWNER

BOOK 10343 PG 385

QUITCLAIM DEED

FOR AND IN CONSIDERATION OF the sum of **Ten Dollars ($10.00)**, cash in hand paid, the receipt of which is hereby acknowledged, **VILLAS OF LAKEMEADE, INC., a Tennessee corporation, and FILBERT J. MARTOCCI, JR.** have this day bargained and sold and by these presents convey and quitclaim unto **LAFFERTY POINT PARTNERS, a Tennessee partnership**, all of their right, title and interest in and to the following described tract or parcel of land situated in **Davidson** County, Tennessee:

FOR DESCRIPTION, see Exhibit "A" which is attached hereto and incorporated herein by reference.

4261 02/07 0101 03CHECK 1682.00

IN WITNESS WHEREOF, we have hereunto set our hands this 15TH day of January, 1997.

VILLAS OF LAKEMEADE, INC.

BY: Larry J. Lafferty Sr.
Larry J. Lafferty, Sr.
Title: President

Filbert J. Martocci Jr.
FILBERT J. MARTOCCI, JR.

JONES, LONGMIRE & SINDLE
ATTORNEYS AT LAW
103 BLUEGRASS COMMONS BLVD
HENDERSONVILLE
TENNESSEE
37077-0738

STATE OF TENNESSEE

COUNTY OF SUMNER

Before me, the undersigned, a notary public in and for the County and State aforesaid, personally appeared **Larry J. Lafferty, Sr.,** with whom I am personally acquainted and who, upon oath, acknowledged himself to be the **President of VILLAS OF LAKEMEADE, INC., a Tennessee corporation**, the within named bargainor, and that he as such **President**, being authorized so to do, executed the within instrument for the purposes therein contained by signing the name of the corporation by himself as **President**.

WITNESS my hand and official seal on this 15th day of January, 1997 at Hendersonville, Tennessee.

Carolyn L Crisler
NOTARY PUBLIC

My Commission expires: 7/22/2000

STATE OF TENNESSEE

COUNTY OF SUMNER

Before me, the undersigned, a notary public in and for said County and State aforesaid, personally appeared **FILBERT J. MARTOCCI, JR.**, with whom I am personally acquainted and who, upon oath, acknowledged that he executed the within instrument for the purposes therein contained.

WITNESS my hand and official seal on this 15th day of January, 1997 at Hendersonville, Tennessee.

Carolyn L Crisler
NOTARY PUBLIC

My Commission expires: 7/22/2000

STATE OF TENNESSEE

BOOK 10343 PG 387

COUNTY OF SUMNER

I hereby swear or affirm that the actual consideration for this transfer or value of the property transferred, whichever is greater, is 450,000.00, which amount is equal to or greater than the amount which the property transferred would command at a fair and voluntary sale.

AFFIANT

Sworn to and subscribed before me this 15th day of January, 1997.

NOTARY PUBLIC

My Commission expires: 7/22/2000

97 FEB -7 AM 9:30

DAVIDSON COUNTY, TN.

IDENTIF. & REFERENCE

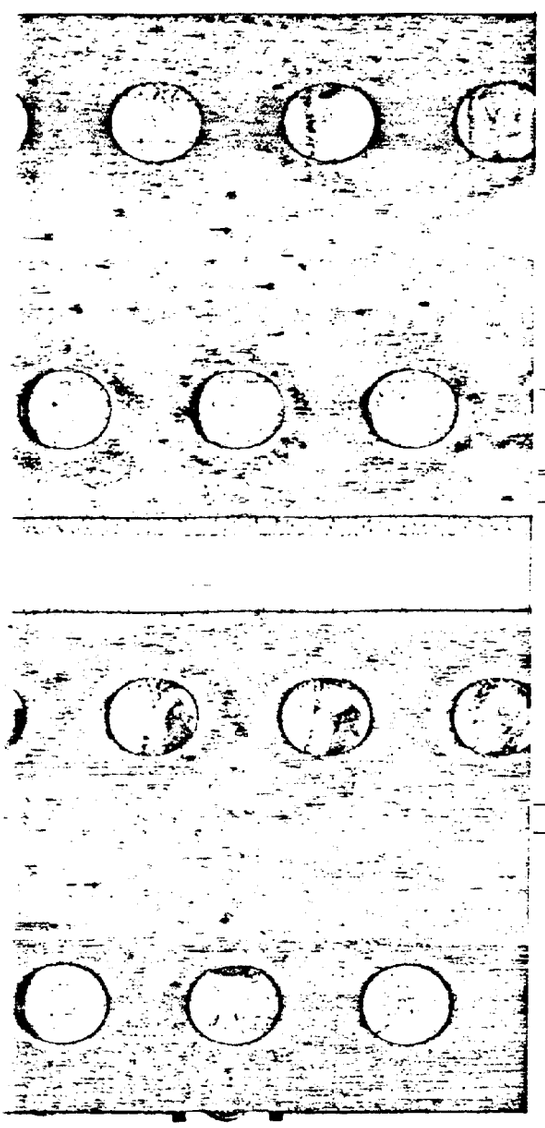
027135

EXHIBIT "A"

BOOK 10343 PG 388

PROPERTY located in Davidson County, Tennessee, within the City Limits of Lakewood, being Lot 208, 209, 210, 211, 212 of the Plan of Villas of Lakemeade Subdivision, Phase II, of record in Plat Book 7900, Page 983, Register's Office for Davidson County, Tennessee, to which Plan reference is hereby made for a more complete and accurate description.

BEING the same property conveyed to grantor herein by deed of record in Book 10343, Page 381, Register's Office for Davidson County, Tennessee.



OFFICIAL RECEIPT

FELIX Z. WILSON, II

REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 10343 PG 389

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID
				CAMT 450000.00
				CON TX 1665.00
				PRFEE 1.00
				WDEED 16.00
				TOTAL 1682.00
				CHECK 1682.00
			02/07/97 01	09:36 0001 4261

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

02711135
IDENTIF. & REFERENCE

97 FEB -7 AM 9:30

FELIX Z. WILSON, II REGISTER
DAVIDSON COUNTY, TN.

No. 1114754