THIS INSTRUMENT PREPARED BY:

Mitchell A. Watts, Attorney
2400 Crestmoor Road Suite 102
Nashville, Tennessee 37215

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

The actual consideration or value, whichever is greater, for this transfer is $ 168,500.00

Affiant

Subscribed and sworn to before me, this 30th day of April 19 97

Notary Public

My Commission Expires: 11-22-97

MITCHELL A. WATTS NOTARY PUBLIC AT LARGE DAVIDSON COUNTY, TENN

Address New Owner:	Send Tax Bills To:	Map & Parcel Nos.
WILLIAM K. VAUGHTER 3001 Brightwood Avenue Nashville, Tennessee 37212	FT Mortgage Companies P.O. Box 146 Memphis, Tennessee 38101	MAP 117-8 PARCEL 12

WARRANTY DEED BOOK 10443 PG 552

FOR AND IN CONSIDERATION of the sum of ONE HUNDRED SIXTY EIGHT THOUSAND FIVE HUNDRED AND NO/100---------- (S 168,500.00) DOLLARS, cash in hand paid by the hereinafter named Grantee s, the receipt of which is hereby acknowledged, we, MICHAEL J. TOWLE AND WIFE, HOLLEY W. TOWLE hereinafter called the Grantors, have bargained and sold, and by these presents do transfer and convey unto WILLIAM K. VAUGHTER AND WIFE, VIRGINIA B. VAUGHTER hereinafter called the Grantee s, their heirs and assigns, a certain tract or parcel of land in Davidson County, State of Tennessee, described as follows, to-wit:

BEING Lot No. 1 on the Plan of Belmont Terrace Resubdivision Annex No. 1 of record in Book 421, page 182, Register's Office for Davidson County, Tennessee, as reformed and corrected as to Lot 1 by decree of Part II of the Chancery Court of said County of record in Minute Book 25, pages 207 and 346, of said Court.

SAID Lot No. 1 fronts 102.7 feet on the westerly margin of Brightwood Avenue and extends back 250.0 feet on the northerly line and 210.0 feet on the southerly line to an alley in the rear, measuring 50.0 feet thereon.

BEING the same property conveyed to Michael J. Towle and wife, Holley W. Towle, by deed from Joseph W. Ramey and spouse, Lee Ann Ramey, of record in Book 10016, page 362, Register's Office for Davidson County, Tennessee.

7623 05/06 0101 03CHECK 632.45

This is improved property known as 3001 Brightwood Avenue, Nashville, Tennessee 37212

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said GRANTEE s, their heirs and assigns, forever.

GRANTOR s COVENANT___ with the said GRANTEEs that they are lawfully seized and possessed of said land in fee simple, have good right to convey it and the same is unencumbered, except as follows:

1. Real estate taxes for the current year, which have been prorated by the parties and assumed by Grantee(s).

2. Matters shown on the Plan of Belmont Terrace Resubdivision Annex No. 1 of record in Book 421, page 182, Register's Office for Davidson County, Tennessee.

GRANTOR s FURTHER COVENANT___ and bind___ themselves, their heirs and representatives to warrant and forever defend the title to the said GRANTEE s, their heirs and assigns, against the lawful claims of all persons whomsoever.

IN WITNESS WHEREOF we have hereunto set our hands on this the 30th day of April, 19 97.

MICHAEL J. TOWLE

HOLLEY W. TOWLE

NOTARY PUBLIC AT LARGE DAVIDSON COUNTY, TN

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named MICHAEL J. TOWLE AND WIFE, HOLLEY W. TOWLE, the bargainor s, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who acknowledged that they executed the within instrument for the purposes therein contained.

Witness my hand and official seal this 30th day of April, 19 97.

My Commission Expires: November 22, 1997

Notary Public

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

BOOK 10443 PG 553

Before me, a Notary Public within and for the State and County aforesaid, personally appeared _____ and _____ with whom I am personally acquainted and who upon _____ oath___ acknowledged _____ to be the _____ and _____ respectively of the _____ the within named bargainor, and corporation, and that _____ as such _____ and _____ being authorized so to do, execute the foregoing instrument for the purposes therein contained by signing the name of the corporation, by the said _____ as such _____, and attesting the same by the said _____ as such _____.

Witness my hand and official seal this _____ day of _____, 19 ____.

My Commission Expires: _____

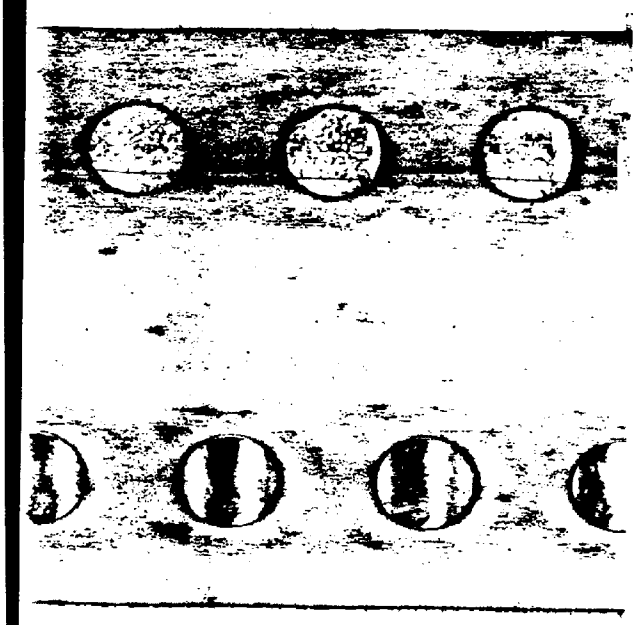
Notary Public

IDENTIFICATION

97 MAY -5 AM 9:55

REGISTER'S OFFICE
DAVIDSON COUNTY, TN

03011829



OFFICIAL RECEIPT

FELIX Z. WILSON, II

REGISTER OF DAVIDSON COUNTY

NASHVILLE, TENNESSEE

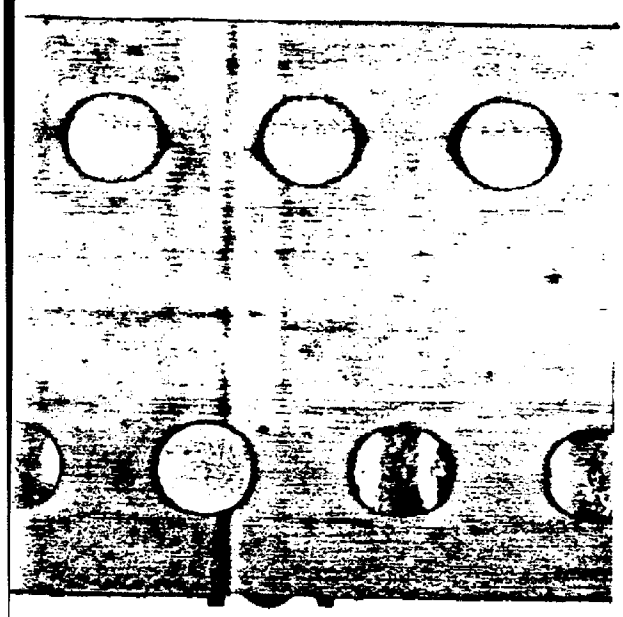
RECEIVED OF _____

FOR _____

BOOK 10443 PG 554

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID



CAMT
168500.00
CON TX 623.45
PRFEE 1.00
WDEED 8.00
TOTAL 632.45
CHECK 632.45

05/06/97 01 09:57 0001 7623

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

0301828

IDENTIFICATION REFERENCE

97 MAY -6 AM 9:56

FELIX Z. WILSON REGISTER
DAVIDSON COUNTY, TN.

No. 1147699