REF 9921213/96109760 / WMRB&F NO.715-22 / FHA NO.483-2121241-703

THIS INSTRUMENT PREPARED BY:
Robert M. Wilson, Jr.
Attorney at Law
17 West Pontotoc
Memphis, TN 38103
(901) 578-8878

BOOK 10467 PG 439

5340 05/27 0101 03CHECK 8.00

SUBSTITUTE TRUSTEE'S DEED

WHEREAS, by Deed of Trust dated the February 28, 1994, and recorded in book 9297 at page 446, in the Register's Office of Davidson County, Tennessee, Ms. Patricia F. Betts and Ms. Lillie Mae Fleeton conveyed to Lehman Land Title, Inc.-TN, as Trustee for Freedom Mortgage Corporation, the hereinafter described property for the purpose of securing the payment of the indebtedness and performance of the obligations therein mentioned and set forth; and,

WHEREAS, the holder of the debt secured appointed the undersigned Robert M. Wilson, Jr., as Substitute Trustee by instrument of record recorded in book 10379 page 882, in the Register's Office of Davidson County, Tennessee; and,

WHEREAS, default has been made in the payment of said indebtedness and the performance of said obligations thereby secured to be paid and performed and the holder of said deed of trust requested the undersigned to advertise and sell said property under the terms and provisions of said deed of trust; and,

WHEREAS, in pursuance of said request by said beneficiary, the said property was by the undersigned, advertised for sale in conformity with the terms and provisions of said Deed of Trust by which advertisement of the sale was appointed to be held on April 18, 1997 at the main door of the courthouse, in Nashville, Davidson County, Tennessee; and,

WHEREAS, at the time and place mentioned in said advertisement, the undersigned offered said property for sale at public outcry to the highest and best bidder for cash at which time the said property was struck off and sold to OLD KENT MORTGAGE COMPANY AS ASSIGNEE OF RESOURCE BANCSHARES MORTGAGE GROUP, at and for the sum of Seventy-four Thousand Two Hundred Twenty-seven and Eighty-five Cents $74,227.85, that being the highest and best bid offered; and,

WHEREAS, the said OLD KENT MORTGAGE COMPANY AS ASSIGNEE OF RESOURCE BANCSHARES MORTGAGE GROUP has assigned its interest in the said property to the Secretary of Housing and Urban Development of Washington, D.C., and unto its successors and assigns; and,

WHEREAS, the purchaser has complied with the terms of the sale by paying into the hands of the undersigned Substitute Trustee the expenses of the sale with the balance being applied upon said indebtedness for which property was sold.

NOW, THEREFORE, in consideration of the premises and the payment by OLD KENT MORTGAGE COMPANY AS ASSIGNEE OF RESOURCE BANCSHARES MORTGAGE GROUP of the sum of money so paid, receipt of which is hereby acknowledged, the undersigned, Robert M. Wilson, Jr., as Substitute Trustee, does hereby grant, bargain, sell and convey to the said Secretary of Housing and Urban Development of Washington, D.C., its successors and assigns, the property above mentioned and now further described as being in Nashville, Davidson County, State of Tennessee, to wit:

BEING LOT NO. 15 ON THE PLAN OF MULBERRY DOWNS, PHASE 1, OF RECORD IN PLAT BOOK 6900 AT PAGE 940 AND IN BOOK 7900 AT PAGES

84, 85, 86, 87, 88, REGISTER'S OFFICE FOR DAVIDSON COUNTY, TENNESSEE, TO WHICH REFERENCE IS HEREBY MADE FOR A MORE COMPLETE DESCRIPTION.

Commonly known as: 1028 Mulberry Way, Nashville, TN 37207

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TO HAVE AND TO HOLD the said real property above described, together with the privileges and appurtenances and hereditament thereunto belonging or in any way appertaining unto the Secretary of Housing and Urban Development of Washington, D.C., and unto its successors and assigns.

IN WITNESS WHEREOF, the said Robert M. Wilson, Jr., Substitute Trustee, on 2 day of May, 1997, has hereunto set his hand and seal.

Robert M. Wilson, Jr., Substitute Trustee
WILSON, MCCALLA, RAYMER, BARRETT & FRAPPIER

STATE OF ARKANSAS
COUNTY OF PULASKI

On the 2 day of May, 1997, before me, a Notary Public, in and for said State and County, duly commissioned and qualified, personally appeared, Robert M. Wilson, Jr., to me known to be the person described in and who executed the foregoing instrument, and acknowledged the he executed the same as Substitute Trustee and as his free act and deed.

WITNESS my hand and Notarial Seal at office the day and year above written.

NOTARY PUBLIC
My Commission Expires: 09-24-06

OFFICIAL SEAL
MATTHEW D. MARTIN
NOTARY PUBLIC-ARKANSAS
PULASKI COUNTY
My Commission Expires 09-24-2006

PROPERTY OWNER AND AGENCY RESPONSIBLE FOR PAYMENT OF TAXES:

Federal Disposition Division
Federal Housing Administration
Suite 200
251 Cumberland Bend Drive
Nashville, TN 37228-1803

0308859
IDENTIF. & REFERENCE
MAIL ENV.
97 MAY 27 PM 2:09
FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN.