Box 38

This Instrument Prepared By:
Robert M. Holland, Jr., Esq.
TRABUE, STURDIVANT & DeWITT
2500 Nashville City Center
511 Union Street
Nashville, TN 37219-1738

BOOK 10512 PG 745

QUITCLAIM DEED

Address New Owner(s):	**Send Tax Bills to:**	**Map 167**
P/E Partners	1034 Chancery Lane	**Parcels 1, 2 & 9**
9430-34 South Harpeth Road	Nashville, TN 37215	
Nashville, TN 37221		

FOR AND IN CONSIDERATION of Ten and 00/100 Dollars ($10.00) and other good and valuable consideration, the receipt of all of which is hereby acknowledged, and for the purpose of combining two tracts under one deed so that the property may be taxed as one tract, P/E PARTNERS, a Tennessee general partnership (hereinafter referred to as the "Grantor") does hereby quitclaim, transfer and convey unto P/E PARTNERS, a Tennessee general partnership, all of its right, title and interest in the real property in the County of Davidson, State of Tennessee, and more particularly described on Exhibit "A" hereto.

This is unimproved property located on South Harpeth Road, Nashville, Tennessee.

Whenever used, the singular number shall include the plural, the plural the singular and the use of any gender shall be applicable to all genders.

IN WITNESS WHEREOF, Grantor has executed this instrument on this 26 day of June, 1997.

P/E PARTNERS, a Tennessee General Partnership

BY: _____

ITS: Partner

0321768
IDENTIF. & REFERENCE

97 JUL -1 PM 12:42
FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN.

* * * *

BOOK 10512 PG 746

STATE OF TENNESSEE)
)
COUNTY OF DAVIDSON)

Before me, the undersigned, a Notary Public in and for the County and State aforesaid, personally appeared Charles A. Elcan, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged himself to be partner of P/E Partners, a Tennessee general partnership, the within named bargainor, and that he as such Partner, executed the foregoing instrument for the purposes therein contained, by signing the name of the partnership by himself as partner.

Witness my hand and seal, at office in Nashville, Tennessee, this 20 day of June, 1997.

Teresa A. Martin
Notary Public

My Commission Expires: My Commission Expires MAR. 24, 2001

TERESA A. MARTIN NOTARY PUBLIC AT LARGE DAVIDSON COUNTY, TN

* * * *

STATE OF TENNESSEE)
)
COUNTY OF DAVIDSON)

The actual consideration for this transfer of property is $ 0.

Affiant

Sworn to and subscribed before me this 27th day of June, 1997.

Jean P. Shearer
Notary Public

My Commission Expires: 5-23-98

JEAN P. SHEARER NOTARY PUBLIC DAVIDSON COUNTY STATE OF TENNESSEE

105869

Exhibit "A"
Property Description

TRACT I: (Map 167; Parcels 1 and 2)

A Tract of Land in the 35th Councilmanic District of Nashville, Davidson County, Tennessee. Being Parcels 1 and 2 on Tax Map 167, Register's Office for Davidson County, Tennessee, and being more particularly described as follows:

Beginning at a concrete monument, in the southwesterly right-of-way line of South Harpeth Road, said monument also being the common front corner of herein described tract and Arthur S. Pinkerton, et ux property as recorded in Book 8533, page 956, Register's Office for Davidson County, Tennessee; thence

1. With the common line of herein described tract and Pinkerton Property South 39 degrees 18' 49" West, 961.82' passing the corner of C.D. King Property as recorded in Book 3221, page 163, Register's Office for Davidson County, Tennessee, to a point in South Harpeth River, said point being a common corner of J.W. Gammons, et ux as recorded in Book 2249, page 440, Register's Office for Davidson County, Tennessee; thence

2. Thence with the common line of herein described tract and Gammons Property the following calls: North 71 degrees 27' 26" West, 1048.65' to a corner post; thence

3. South 18 degrees 43' 45" West , 817.69' to a corner post; thence

4. South 76 degrees 47' 43" East, 323.84' to a corner post; thence

5. North 58 degrees 35' 42" East, 108.19' to a corner post; thence

6. South 55 degrees 00' 25" East, 50.86' to a corner post; thence

7. South 15 degrees 26' 41" West, 941.62' to a dead locust at fence corner; thence

8. South 58 degrees 42' 44" West, 264.78' to a stump in fence;

9. South 53 degrees 16' 10" West, 267.76' to a 10" cedar in fence; thence

10. South 51 degrees 29' 41" West, 200.57' to an 18" walnut in fence; thence

11. South 42 degrees 11' 40" West, 76.20' to a 12" hackberry in fence; thence

12. South 36 degrees 42' 15" West, 104.01' to an iron pin; thence

13. South 17 degrees 27' 15" West, 262. 70' to a 12" cedar in fence; thence

14. South 10 degrees 42' 43" West , 109.88' to a 10" cedar stump; thence

15. North 89 degrees 26' 00" East, 54.50' to a 24" oak at fence corner; thence

16. South 11 degrees, 16' 46" West, 44.52" to a 10" cedar in fence; thence

17. South 10 degrees 26' 28" East, 71.44' to an 18" oak in fence; thence

18. South 04 degrees 18' 12" West, 195.60' to a 24" walnut in fence; thence

19. South 12 degrees 58' 56" West, 439.92' to a 14" hickory at fence corner; thence

20. South 58 degrees 37' 40" East, 111.09' to a 14" oak in fence; thence

21. South 50 degrees 13' 26" East, 122.86' to a 10" oak in fence; thence

22. South 66 degrees 04' 36" East, 306.41' to a 30" beech in fence; thence

23. South 84 degrees 51' 36" East, 488.87' to a fence corner, being a common corner of herein

following calls: South 53 degrees 06' 36" East 385.21' to Corner Post; thence

48. North 55 degrees 05' 53" East 438.73' to a corner post; thence

49. North 17 degrees 24' 10" East 330.00' to a point; thence

50. North 10 degrees 40' 18" East 495.00' crossing the South Harpeth River to a concrete monument being a common corner of herein described tract and property of Grady L. McPherson as recorded in Book 1357, page 627, Register's Office for Davidson County, Tennessee; thence

51. With the common line of herein described tract and McPherson Property South 73 degrees 05' 49" East, 366.05' to a point in the southwesterly right-of-way line of South Harpeth Road; thence

52. With the southwesterly right-of-way line of South Harpeth River the following calls: South 48 degrees 06' 08" East 55.77' to a point; thence

53. With a curve to the left with a radius of 383.14', a delta of 30 degrees 15' 00", a chord bearing and distance of South 63 degrees 13' 38" East, 199.94', an arc length of 202.28' to an iron pin; thence

54. South 78 degrees 21' 08" East, 322.35' to an iron pin; thence

55. With a curve to the right, with a radius of 4215.00' a delta of 00 degrees 23' 03" a chord bearing and distance of South 78 degrees 09' 37" East, 28.26', an arc length of 28.26' to a concrete monument, common corner of herein described tract and Grady L. McPherson Property; thence

56. With the common line of herein described tract and McPherson Property South 18 degrees 32' 34" West, 56.67' to a point in South Harpeth River; thence

57. Continuing with the common line of herein described tract and McPherson Property South 71 degrees 16' 19" East, 1030.51' to a concrete monument in the southeasterly right-of-way line of South Harpeth Road; thence

58. With the southwesterly right-of-way line of South Harpeth Road, the following calls South 54 degrees 23' 00" East, 204.29' to an iron pin; thence

59. With a curve to the right, with a radius of 1255.00', a delta of 11 degrees 15' 40", a chord bearing and distance of South 48 degrees 45' 10" East 240.38', an arc length of 240.77' to a iron pin; thence

60. South 43 degrees 07' 20" East 187.97' to the point of beginning and containing 16,571,426 square feet or 380.428 acres more or less.

Being the same property conveyed to P.E. Partners by deed from Bill Davis and wife Rose Davis of record in Book 9321, page 506, Register's Office for Davidson County, Tennessee.

TRACT II: (Map 167; Parcel 9)

Being a tract of land as shown on property Map 167, Assessor's Office of Davidson County, Nashville, Tennessee. Bounded in general by P. E. Investment on the East; Oscar W. Carter Revocable Trust, Oscar W. Carter, Trustee, remainder on the North, South and West, more particularly described as follows:

Commencing at an existing iron pin at the base of a 36" hickory at the North boundary of Larry T. Allison (Ref. Deed Book 6333, page 869 R.O.D.C.) and South East corner of Oscar W. Carter Revocable Trust (Ref. Deed Book 8758, page 497, R.O.W.C.) thence with Carter's East line and P. E. Investment (Ref. Deed Book 9321, page 506, R.O.D.C.) N 42 deg. 27 min. 00 sec. W 759.66 ft. to an iron pin set, the true point of beginning for the following described tract:

Thence leaving P. E. Investment and with three new lines S 41 deg. 33 min. 00 sec. W 550.00 ft. to an iron pin set; thence N 42 deg. 27 min. 00 sec. W 400 ft. to an iron pin set; thence N 41 deg. 33 min. 00 sec. E 550 ft. to an iron pin set in P. E. Investment's West line; thence with P. E. Investment

described tract and property of Clearwater Beach Resort, Inc. & King, N.A. as recorded in Book 9118, page 435, Register's Office for Davidson County, Tennessee; thence

24. With the common line of herein described tract Clearwater property the following calls: South 09 degrees 51' 27" East 68.41' to an 18" oak in fence; thence

25. South 03 degrees 33' 19" West, 93.36' to a 30" hickory in fence; thence

26. South 11 degrees 45' 05" West, 98.21' to a 15" oak in fence; thence

27. South 04 degrees 49' 44" West, 81.91' to a fence post; thence

28. South 26 degrees 21' 17" West, 114.79' to a fence corner; thence

29. South 47 degrees 57' 07" East, 70.79' to a fence corner; thence

30. South 23 degrees 49' 37" West, 96.74' to an 8" tree in fence; thence

31. South 34 degrees 27' 27" West, 162.97' to an iron pin; thence

32. South 50 degrees 45' 26" West, 68.52' to an 18" oak in fence; thence

33. South 60 degrees 10' 22" West, 76.89' to a 24" oak in fence; thence

34. North 89 degrees 33' 30" West, 68.07' to a 20" oak in fence; thence

35. South 82 degrees 43' 55" West, 87.32' to a 30" oak in fence; thence

36. South 52 degrees 41' 48" West, 280.15' to a 20" stump in fence; thence

37. South 27 degrees 25' 32" West, 187.12' to an iron pin, being a common corner of herein described tract and property of Larry Thomas Allison, as recorded in Book 6333, page 869, Register's Office for Davidson County, Tennessee; thence

38. With the common line of herein described tract and Allison Property North 87 degrees 03' 33" West, 1289.00' to an iron pin, being a common corner of herein described tract and property of Dr. Oscar W. Carter as recorded in Deed Book 98, page 535, Register's Office for Williamson County, Tennessee; thence

39. With the common line of herein described tract and Carter Property North 44 degrees 02' 46" West, 2355.20' to a 30" oak stump; thence

40. Continuing with the common line of herein described tract and Carter Property North 13 degrees 06' 14" East, 1725.00' to a 24" oak; thence

41. Continuing with the common line of herein described tract and Carter Property North 34 degrees 35'58" East, 779.89' to an iron pin; thence

42. Continuing with the common line of herein described tract and Carter Property North 88 degrees 10' 05" West, 807.89' to an iron pin, being a common corner of herein described tract and property of Joyce Pinkerton as recorded in Book 6506, page 297, Register's Office for Davidson County, Tennessee; thence

43. With the common line of herein described tract and Joyce Pinkerton Property the following calls: North 40 degrees 13' 44" East, 510.76' to an iron pin; thence

44. North 74 degrees 58' 42" East, 1200.76' to an iron pin; thence

45 North 43 degrees 34' 52" East, 458.25' to an iron pin; thence

46 North 27 degrees 17' 54" East, 432.34' to an iron pin, common corner of herein described tract and property of Howard and Catherine Pinkerton as recorded in Book 6512, page 254, Register's Office for Davidson County, Tennessee; thence

47. With the common line of herein described tract and Howard Pinkerton Property the

S 42 deg. 27 min. 00 sec. E 400.00 ft to the point of beginning.

Being the same property conveyed to P/E Partners by quitclaim deed of record in Book 10454, page 573, Register's Office for Davidson County, Tennessee.

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