Book

BOOK 10591 PG 70

FROM: JOEL E. JORDAN, Successor Trustee

TO: AMERICAN HOUSING TRUST XI

Address New Owner as follows:
American Housing Trust XI
c/o G. E. Capital Corporation
P. O. Box 420275
Houston, TX 77027-0275

Send Tax Bills To: Map-Parcel No.
-Same-

60-16
36

THIS INSTRUMENT PREPARED BY:

STELTEMEIER & WESTBROOK, Attorneys
2002 Richard Jones Rd., C-101
P. O. Box 150349
Nashville, TN 37215-0349

3534 09/02 0101 03CHECK 220.19

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value, whichever is greater, for this transfer is $54,914.48.

Affiant

Subscribed and sworn to before me, this the 26 day of August, 1997.

Notary Public

My commission expires:
1/26/99

97 SEP -2 PM 3:47
REGISTER
DAVIDSON COUNTY, TN

IDENTIF. & REFERENCE

03437S4

SUBSTITUTE TRUSTEE'S DEED

WHEREAS, by Deed of Trust dated September 17, 1991, of record in Book 8446, page 122, Register's Office for Davidson County, Tennessee, hereinafter referred to as "Deed of Trust", Diane Woodford Kay and husband, Larry Smith, conveyed to Billy Higginbotham, Thomas Staten, Brenda Archbold or Robert M. Tabbutt, Trustee, the hereinafter described real estate, hereinafter referred to as "Property", to secure an indebtedness evidenced by a note of even date therewith, which note is fully described in the Deed of Trust, hereinafter referred to as the "Note"; and

PHOTOCOPY MADE
LEGIBILITY OF WRITING, TYPING OR PRINTING IN
THIS DOCUMENT UNSATISFACTORY WHEN RECEIVED

WHEREAS, default having occurred in the payment of the Note, and in accordance with the terms of the Note and Deed of Trust, the holder thereof declared the entire indebtedness due and owing; and

WHEREAS, the owner and holder of the indebtedness directed **Joel E. Jordan**, Substitute Trustee, to sell the Property, and in accordance with the terms thereof, and pursuant to said direction, **Joel E. Jordan**, Substitute Trustee, did advertise the Property for sale as provided in the Deed of Trust and Note, and the Property was advertised to be sold at 12:00 Noon, on August 22, 1997, at the Front door of the Davidson County Courthouse, Nashville, Tennessee, at public outcry, to the highest and best bidder for cash, free from the equity of redemption, homestead and dower, and all other exemptions of every kind, all of which are expressly waived in the Deed of Trust; and the advertisement of sale was duly published in The Nashville Record, a newspaper of general circulation in Davidson County, Tennessee, on July 31, August 7 and August 14, 1997; and

WHEREAS, at the time and place of said sale, and upon the Property being offered under the terms hereinabove set forth, **American Housing Trust XI**, was the highest and best bidder;

NOW, THEREFORE, the undersigned, **Joel E. Jordan**, Substitute Trustee, acknowledges receipt of the sum of Fifty-Four Thousand Nine Hundred Fourteen and 48/100th ($54,914.48) Dollars, which was the highest bid, and for and in consideration of said bid, has bargained and sold, and by these presents does hereby transfer and convey unto **American Housing Trust XI**, its successors and assigns, the following described real estate in Davidson County, Tennessee:

> BEING Lot No. 67 on the Plan of Capitol View Subdivison, of record in Plat Book 974, at pages 52 and 53, Register's Office for Davidson County, Tennessee, to which reference is hereby made for a more complete description of said property.
>
> This conveyance is made subject to the following:

1. A State of Tennessee lien of record in Book 8109, page 138, Register's Office for Davidson County, Tennessee, was released by instrument of record in Book 8118, page 12, said Register's office.

Being the same property conveyed to Diane Woodford Kay and husband Larry Smith by Edward J. Derwinski Secretary of Veterans Affairs dated September 17, 1991, being recorded in Book 8446, page 119, Register's Office of Davidson County, Tennessee.

This is improved property known as 2801 Alhambra Circle, Nashville, TN 37207.

TO HAVE AND TO HOLD the Property, with the appurtenances, estate, title and interest thereto belonging to **American Housing Trust XI**, its successors and assigns, forever; and **Joel E. Jordan**, Substitute Trustee, does hereby transfer, assign, and set over unto **American Housing Trust XI**, all of its right, title and interest in the said property as Trustee, but not further or otherwise.

IN WITNESS WHEREOF, the said **Joel E. Jordan**, Substitute Trustee, has executed this instrument on this the 26 day of August, 1997.

Joel E. Jordan
Substitute Trustee

STATE OF TENNESSEE
COUNTY OF DAVIDSON

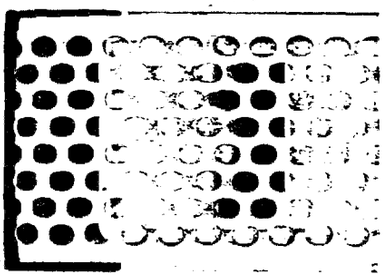
Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named JOEL E. JORDAN, Substitute Trustee, the bargainor, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who upon oath acknowledged that he executed the within instrument for the purposes therein contained.

Witness my hand and seal, at office in Nashville, Tennessee, this the 2nd day of August, 1997.

NOTARY PUBLIC

My commission expires:

4-20-99



OFFICIAL RECEIPT
FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

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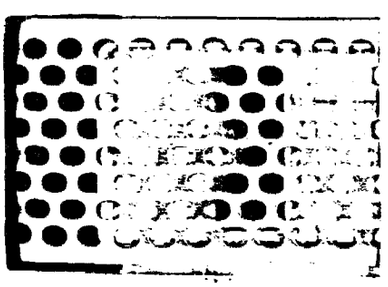
CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID

CAMT	54914.48
CON TX	203.19
PRFEE	1.00
WDEED	16.00
TOTAL	220.19
CHECK	220.19

09/02/97 01 15:50 0001 3534

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK



0343754
IDENTIF. # REFERENCE

97 SEP -2 PM 3:47

FELIX Z. WILSON, II REGISTER
DAVIDSON COUNTY, TN.

No. 1193020