This Instrument Prepared By:
Broker's Escrow Services, Inc.
207 Donelson Pike
Nashville, Tennessee 37214

10608 PG 510

ADDRESS NEW OWNER:
LOJAC LEASING, LLC
P O Box 998 / Toshiba Drive
Lebanon, TN 37088

SEND TAX BILL TO:
To New Owner

MORTGAGEE:
N/A

MAP **86**
PARCEL **309**

WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of Ten ($10.00) Dollars, cash in hand paid by the hereinafter named GRANTEE, and other good and valuable considerations, the receipt of which is hereby acknowledged, **JEFFREY A. SMITH, individually conveying his 1/2 undivided interest, and MS-COT, a Partnership consisting of Odell R. Binkley, John M. Binkley and Odell Binkley, Jr., conveying its 1/2 undivided interest,** hereinafter called the GRANTORS, have bargained and sold, and by these presents, does hereby transfer and convey unto **LOJAC LEASING, LLC**, hereinafter called the GRANTEE, its successors and assigns, that certain tract or parcel of land located in Davidson County, State of Tennessee, described as follows, to-wit:

Beginning at a point on Old Hickory Blvd. with the intersection of Nashville Eastern Railroad, which is the Southeast corner of this tract; thence proceeding South 68° 6' West 725 feet to a point adjacent to the Nashville Eastern Railroad; thence proceeding North 21° 54' West 806.00 feet to a point in the center of Stoner Creek; thence South 52° 41' East 54.97 feet to a point in the center of Stoner Creek; thence South 46° 05' East 624.73 feet to a point in the center of Stoner Creek; thence North 72° 45' East 441.55 feet to a point adjacent to Old Hickory Blvd.; thence South 22° 13' East 153.08 feet to the point of beginning, containing 5.02 acres, more or less, according to survey Collier Engineering, dated December 1987, of record in Book 10370, Page 205, Register's Office for Davidson County, Tennessee.

Being the same property conveyed to MS-COT, a Partnership consisting of Odell R. Binkley, Jeffrey A. Smith, John M. Binkley and Odell Binkley, Jr. by deed from LOJAC Enterprises, Inc. of record in Book 7436, Page 522, Register's Office for Davidson County, Tennessee. Jeffrey A. Smith withdrew from said Partnership by First Amendment to Agreement of record in Book 7985, Page 639, said Register's Office. Further, MS-COT having conveyed a 1/2 undivided interest in the subject property to Jeffrey A. Smith by Quitclaim Deed of record in Book 9614, Page 462, said Register's Office.

This is unimproved property known as 5.02 acres, Old Hickory Blvd., Hermitage, Tennessee 37076.

Taxes for the current year have been settled between the parties. This conveyance is also made subject to the following matters:

1. Restrictions of record in Book 9614, Page 466, Register's Office for Davidson County, Tennessee.

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said GRANTEE, its successors and assigns, forever; and GRANTORS do covenant with the said GRANTEE that they are lawfully seized and possessed of said land in fee simple, have a good right to convey it, and warrants that the same is unencumbered unless otherwise herein set out; and GRANTORS do further covenant and bind themselves, their successors and representatives, to warrant and forever defend the title to the said land to the said GRANTEE, its successors and assigns, against the lawful claims of all persons whomsoever.

WITNESS our hands this the 9th day of September, 1997.

JEFFREY A. SMITH

BOOK 10608 PG 511

MS-COT

By: ODELL R. BINKLEY

By: JOHN M. BINKLEY

By: ODELL BINKLEY, JR.

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me, the undersigned Notary Public in and for said County and State, JEFFREY A. SMITH, the bargainors, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who acknowledged that he executed the within Warranty Deed for the purposes therein contained.

Witness my hand and official seal at office this 9th day of September, 1997.

NOTARY PUBLIC

AMY BETH WALPOLE NOTARY PUBLIC AT LARGE WILSON COUNTY, TENN

My commission expires: 2/3/2001

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Before me, the undersigned authority of the State and County aforesaid, personally appeared ODELL R. BINKLEY, JOHN M. BINKLEY and ODELL BINKLEY, JR. with whom I am personally acquainted or proved to me on the basis of satisfactory evidence and who, upon oath, acknowledged themselves to be partners of MS-COT, the within named bargainor, a partnership, and that they as such authorized partners, with the authority so to do, executed the within Warranty Deed for the purposes therein contained by signing the name of the partnership as such authorized partners.

WITNESS my hand and official seal at office this 9th day of September, 1997.

NOTARY PUBLIC

AMY BETH WALPOLE NOTARY PUBLIC AT LARGE WILSON COUNTY, TENN

My Commission Expires: 2/3/2001

STATE OF TENNESSEE
COUNTY OF DAVIDSON

BOOK 10608 PG 512

The actual value or consideration, whichever is greater, for this transfer is $300,000.00.

AFFIANT

Subscribed and sworn to before me on this 9th day of September, 1997.

NOTARY PUBLIC

AMY BETH WALPOLE
NOTARY PUBLIC AT LARGE
WILSON COUNTY, TENN.

My Commission Expires: 2/3/2001

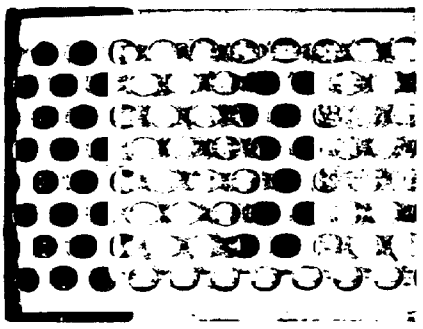
0348424

IDENTIF. & REFERENCE

97 SEP 15 AM 10:48

DAVIDSON COUNTY, TN.

8492 09/15 0101 03CHECK 1123.00



OFFICIAL RECEIPT
FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____ BOOK 10608 PG 513

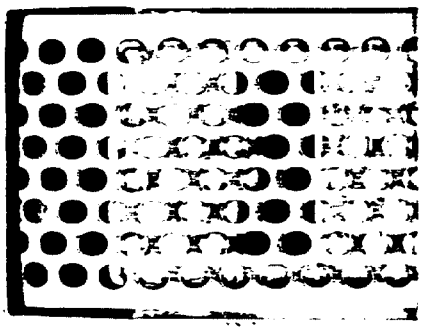
CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID

CAMT
300000.00
CON TX 1110.00
PRFEE 1.00
WDEED 12.00
TOTAL 1123.00
CHECK 1123.00

09/15/97 01 10:47 0001 8492

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK



03484 24
IDENTIF. ↑ REFERENCE

97 SEP 15 A11:48
FELIX Z. ... II REGISTER
DAVIDSON COUNTY, TN.

No. 1197927