Lee R. Lairson
SFI Acct. No. 18247286

BOOK 10619 PG 514

Name and address of new owner:

Southern Financial, Inc.
5322 Hickory Hollow Pkwy.
Suite 1
Antioch, TN 37013

Send tax bills:

SAME

Prepared by:

David W. McMackin
5200 Maryland Way
Suite 105
Brentwood, TN 37027

Map & Parcel No.
91-6-282

TRUSTEE'S DEED

WHEREAS, under a Deed of Trust dated October 12, 1995, recorded in Book 9830, page 203, Register's Office, Davidson County, Tennessee, Lee R. Lairson conveyed to D. Ronald Ingram, Trustee, the hereinafter described property to secure the therein mentioned indebtedness; and

WHEREAS, by instrument dated May 14, 1997, and recorded in Book 10456, page 972, Register's Office, Davidson County, Tennessee, the lawful owner and holder of the indebtedness described in and secured by the aforementioned Deed of Trust, nominated and appointed D.W. McMackin as Substitute Trustee; and

WHEREAS, default having been made in the terms, conditions, and payments made and provided for in said Deed of Trust, and the lawful owner and holder of said indebtedness having declared the entire debt and interest due and payable; and

WHEREAS, the lawful owner and holder of said indebtedness having requested D.W. McMackin, Substitute Trustee, to sell said property in satisfaction of the indebtedness; and

WHEREAS, I, D.W. McMackin, Substitute Trustee, did give 21 days notice of the time, place and terms of the sale by an advertisement in three weekly publications in the Nashville Record, a newspaper published in Davidson County, Tennessee, said advertisement appearing in the editions of said newspaper under the dates of August 7, 14 and 21, 1997, stating that on August 29, 1997, at 12:00 noon at the South door of the courthouse in Nashville, Davidson County, Tennessee, said property hereinafter

described would be sold to the best and highest bidder for cash at public outcry, free from the equity of redemption, homestead, dower, and all other exemptions which are expressly waived in said Deed of Trust, but subject to any and all unpaid real estate taxes; and

WHEREAS, on said date at the time and place stated in said advertisement, and on said terms, I, D.W. McMackin, Substitute Trustee, offered said property for sale at public outcry and sold said property to Southern Financial, Inc. for $86,465.23, which amount was the highest, best, and last bid.

NOW THEREFORE, FOR AND IN CONSIDERATION OF THE SUM of the highest, best, and last bid, as set out above, cash in hand paid, the receipt of which is hereby acknowledged, I, D.W. McMackin, Substitute Trustee, do hereby bargain and sell, and by these presents transfer and convey unto the said **Southern Financial, Inc.**, (hereinafter referred to as Grantee), its successors and assigns, the following described property, to wit:

LAND in Davidson County, Tennessee, being **Lots Nos. 1422 and 1424 of Block No. 201** on the map showing the extension of **Plan No. 1, West Nashville**, as of record in Book 57, page 173, Register's Office for Davidson County, Tennessee

SAID Lots Nos. 1422 and 1424 front together 60 feet on the southerly side of Tennessee Avenue and extend back between parallel lines, with the easterly margin of 56th Avenue,North, formerly 15th Street, 150 feet to an alley.

BEING the same property conveyed to Lee R. Lairson by deed from Bruce Carlock, of record in Book 8730, Page 79, Register's Office, Davidson County, Tennessee.

This is improved property located at **5513 Tennessee Avenue, Nashville, TN 37209.**

The above legal description is identical to the legal description in the previous deed of record.

TO HAVE AND TO HOLD said property with the appurtenances, estate, title, and interest thereto belonging to said Grantee, its successors and assigns forever, but subject to said real estate taxes.

And I do further transfer and assign unto the said Grantee all the rights and benefits of the covenants and warranties in said Deed of Trust in as full and ample manner as under it, I can or should do, but I convey and assign as Trustee and not any further or otherwise.

WITNESS my hand on this the 29th day of August, 1997.

D.W. McMackin
Substitute Trustee

STATE OF TENNESSEE
COUNTY OF WILLIAMSON

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, D.W. McMackin, Substitute Trustee, the bargainor, with whom I am personally acquainted, and who acknowledged that he executed the within instrument for the purposes therein contained.

WITNESS my hand and official seal at Brentwood, Tennessee, on this the 29th day of August, 1997.

Notary Public

My Commission Expires: 7/25/98

NOTARY PUBLIC AT LARGE DAVIDSON COUNTY, TENN

STATE OF TENNESSEE
COUNTY OF WILLIAMSON

The actual consideration or value, whichever is greater, for this transfer is $86,465.23.

Affiant

Subscribed and sworn before me, this 29th day of August, 1997.

Notary Public

My Commission Expires: 7/25/98

NOTARY PUBLIC AT LARGE DAVIDSON COUNTY, TENN

PICK-UP

0351771

IDENTIF. & REFERENCE

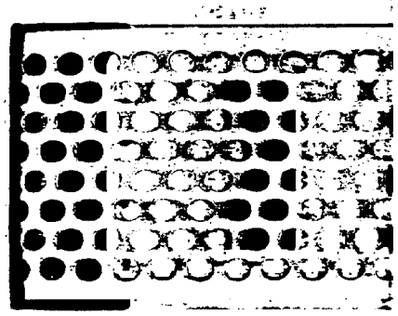
97 SEP 24 AM 10:00

FELIX Z. WILSON III REGISTER
DAVIDSON COUNTY, TN.

2097 09/24 0101 03CHECK 332.93

OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE



RECEIVED OF _____ BOOK 10619 PG 517

FOR _____

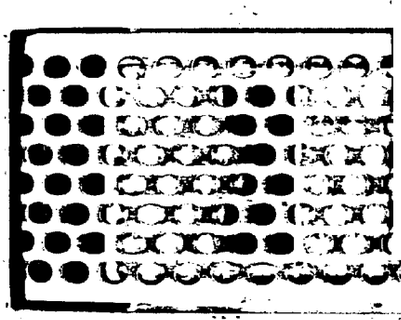
CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID

CAMT 86425.23
CON TX 319.93
PRFEE 1.00
WDEED 12.00
TOTAL 332.93
CHECK 332.93

09/24/97 01 10:01 0001 2097

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK



03511771
IDENTIF. ← REFERENCE

97 SEP 24 AM 10:00
FELIX Z. WILSON, II REGISTER
DAVIDSON COUNTY, TN.

No.1201490