BOOK 10630 PG 823

Box 44

THIS INSTRUMENT PREPARED BY:
THEODORE H. PAILET, Attorney
1906 Chet Atkins Place
Nashville, Tennessee 37212

ADDRESS NEW OWNERS:	SEND TAX BILLS TO:	MAP-PARCEL NOS.:
NP Builders 907 Holly Tree Gap Road Brentwood, TN 37027	6524 Holt Road Nashville, TN 37211	97-8A Parcels 103 through 144

WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of TEN AND NO1/00 DOLLARS ($10.00) cash in hand paid and other good and valuable considerations by NP BUILDERS (the "Grantee" herein), the receipt thereof is hereby acknowledged, the undersigned THEODORE H. PAILET, TRUSTEE, with full power to sell, transfer, encumber and convey without the joinder of any beneficiary, ("GRANTOR" herein), has bargained and sold, and by these presents does transfer and convey unto the said GRANTEE, NP BUILDERS, a Tennessee Partnership composed of RICHARD A. NELSON and RICHARD J. PUNCOCHAR, their successors and assigns, a certain interest in land in Davidson County, State of Tennessee, being more particularly described as follows:

> Land in Davidson County, Tennessee, being Unit Numbers T-1, T-2, T-3, T-4, T-5, T-6, U-1, U-2, U-3, U-4, U-5, U-6, V-1 V-2, V-3, V-4, V-5, V-6, W-1, W-2, W-3, W-4, W-5, W-6, X-1, X-2, X-3, X-4, X-5, X-6, Y-1, Y-2, Y-3, Y-4, Y-5, Y-6, Z-1, Z-2, Z-3, Z-4, Z-5 and Z-6 on the Plan of Lake Chateau Condominiums, of record in Book 6250, pages 607-610, Register's Office for Davidson County, Tennessee, to which plan reference is hereby made for a more complete legal description.
>
> Being part of the same property conveyed to Theodore H. Pailet, Trustee, by deed of record in Book 5943, page 799, Register's Office for Davidson County, Tennessee.

This is unimproved property known as 268, 270, 272, 274, 276, 278, 280, 282, 284, 286, 288, 290, 292, 294, 296, 298, 300, 302, 304, 306, 308, 310, 312, 314, 316, 318, 320, 322, 324, 326, 328, 330, 332, 334, 336, 338, 340, 342, 344, 346, 348 and 350 Lake Chateau Drive, Hermitage, Tennessee 37076.

This conveyance is made subject to the following:

1. Property taxes for the year 1997 which are being assumed by Buyer.

2. The provisions of a Master Deed Establishing a Horizontal Property Regime of Lake Chateau, of record in Book 6639, page 468, and By-Laws appended thereto of record in Book 6639, page 548, and Joinder Agreements of record in Book 6691, page 308 and Book 6691, page 314, all of the Register's Office for Davidson County, Tennessee.

3. Charter of Lake Chateau Homeowners Association, of record in Book 6870, page 491, Register's Office for Davidson County, Tennessee.

4. Storm Water Detention Agreement of record in Book 6551, page 765, Register's Office for Davidson County, Tennessee.

5. Option for right-of-way easement of record in Book 6599, page 291, Register's Office for Davidson County, Tennessee, and right-of-way easement of record in Book 6651, page 23, Register's Office for Davidson County, Tennessee, granted South Central Bell Telephone Company.

6. The Plan of record in Book 6250, page 607 through 610, Register's Office for Davidson County, Tennessee, shows an owner's certificate, certain easements and setback lines, to which plan reference is hereby made.

7. Ingress and egress easement granted to Tom Talley et al of record in Book 5071, page 277, Register's Office for Davidson County, Tennessee and shown on the Plat of record in Book 5050, page 3, said Register's Office.

8. Easement granted Southern Bell Telephone and Telegraph Company by Nancy McCauley Word across premises as set out in instrument of record in Book 4077, page 604 and shown on survey by Don Shanklin Engineers.

9. T.V.A. easement of record in Book 1298, page 133, Book 1224, page 253; Book 1303, page 25 and in Book 1237, page 944, said Register's Office.

TO HAVE AND TO HOLD the said Units and undivided interest with the appurtenances, estate, title and interest thereto belonging to the said GRANTORS, their successors and assigns, forever.

And Grantor does covenant with the Grantees, that he is lawfully seized and possessed of said Units and undivided interest in fee simple; has a good right to convey it, and the same is unencumbered, except as herein set forth.

And Grantor does further covenant and bind himself, his successors and assigns, to warrant and forever defend the title to the said Units and undivided interest to the said Grantees, their successors and assigns, against the lawful claims of all persons whomsoever, insofar as Grantor as Trustee is authorized so to do but not further or otherwise.

Whenever used, the singular number shall include the plural, the plural the singular and the use of any gender shall be applicable to all genders.

WITNESS the Grantor's signature this 1st day of October, 1997.

Theodore H. Pailet, Trustee

The actual consideration or value, whichever is greater, for this transfer is $240,000.00.

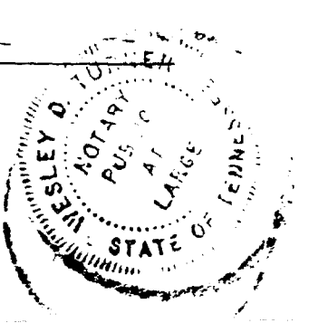
AFFIANT

Subscribed and sworn to before me this 1 day of October, 1997.

Notary Public

My Commission Expires:

5/30/99



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STATE OF TENNESSEE
COUNTY OF DAVIDSON

Before me, Wesley D. Turner, a Notary Public in and for the County and State aforesaid, personally appeared Theodore H. Pailet the within named bargainor, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who acknowledged that he executed the within instrument for the purposes therein contained.

Witness my hand and seal, at office in Nashville, Tennessee, this 1 day of October, 1997.

Wesley D. Turner
Notary Public

WESLEY D. TURNER NOTARY PUBLIC AT LARGE STATE OF TENNESSEE

My Commission Expires:
5/30/99

5314 10/02 0101 03CHECK 901.00

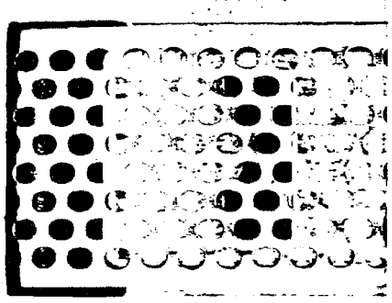
0354774
IDENTIFICATION REFERENCE

97 OCT -2 AM 10:43
FELIX P. ALEXANDER, REGISTER
DAVIDSON COUNTY, TN

c: NPBLDG.WAR

OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE



RECEIVED OF _____

FOR _____

BOOK 10630 PG 826

CO - CONVEYANCE	CC - CERTIFIED COPY		MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE		CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE		MO TX - STATE TAX MORT
TD - TRUST DEED			PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID

CAMT	
	240000.00
CON TX	888.00
PRFEE	1.00
WDEED	12.00
TOTAL	901.00
CHECK	901.00

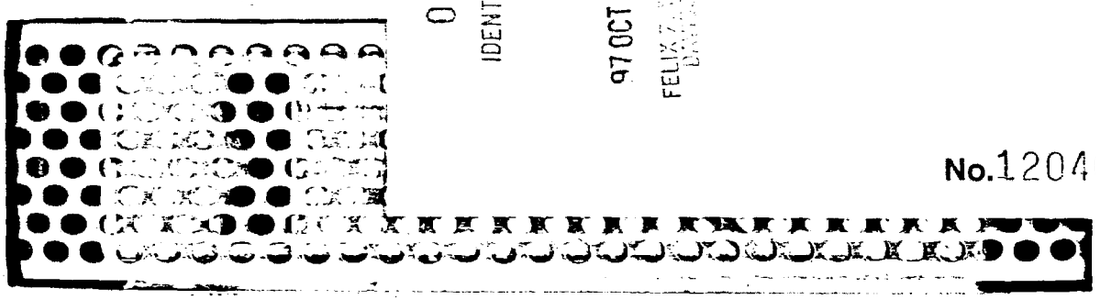
10/02/97 01 10:42 0001 5314

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

0354774
IDENTIFICATION REFERENCE

97 OCT -2 AM 10:43

FELIX Z. WILSON, REGISTER
DAVIDSON COUNTY, TN



No. 1204665