Map: 142-03-0-A

Parcel: 350.00

WARRANTY DEED

Address of New Owner(s)
Deer Lake Retirement Association, Inc.
P. O. Box 728
Brentwood, Tennessee 37024-0728

Send Tax Bills To:

SAME

This Instrument Prepared By:

J. Terry Price
Guenther, Jordan & Rogers, P.C.
860 Vanderbilt Plaza
2100 West End Avenue
Nashville, Tennessee 37203

STATE OF TENNESSEE)

COUNTY OF DAVIDSON)

The actual consideration or value (whichever is greater) for this transfer is $52,500.00.

C. Kenny Cooper
Affiant

Subscribed and sworn to before me this 9th day of October, 1997.

J. Terry Price
Notary Public

My Commission Expires: May 27, 2001

97 OCT 16 PM 1:41
FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN.

IDENTIFICATION REFERENCE 0359715

For and in Consideration of the sum of FIFTY-TWO THOUSAND, FIVE HUNDRED DOLLARS and other good and valuable consideration (the receipt of which is hereby acknowledged), I, Katherine M. Ross, as Administratrix of the Estate of Catherine M. Smith, who was an unmarried person at the time of her death, have bargained and sold, and by these presents do transfer and convey to Deer Lake Retirement Association, Inc., a Tennessee nonprofit corporation, its successors and assigns, a certain tract or parcel of land in the County of Davidson, State of Tennessee, described as follows:

Unit No. 350 in Deer Lake Retirement Community, a horizontal property regime, as shown on the Plat of Deer Lake Retirement Community recorded in Book 5050, Pages 28 and 29, and as amended in Book 5050, Pages 62 and 63,and in Book 5215, page 207, Register's Office for Davidson County, Tennessee, and described in a Master Deed recorded in Book 5097, Pages 529 through 539 and in Bylaws of Deer Lake Retirement Association, Inc., of record in Book 7556, Page 354, Register's Office of Davidson County, Tennessee, to which reference is hereby made. The easements, restrictive covenants, conditions and regulations imposed upon and relating to the property, apartment owners and tenants of Deer Lake Retirement Community contained in the aforesaid Master Deed, Bylaws and the Rules and Regulations adopted pursuant to the Bylaws are incorporated in this deed by reference and made a part hereof the same as though copied herein verbatim. The purchasers by acceptance hereof expressly assume and agree to be bound by and comply with all of the covenants, terms, provisions and conditions set forth in the aforesaid documents including but not limited to the obligation to pay monthly assessments for the maintenance and operation of Deer Lake Retirement Community in accordance with the Master Deed and Bylaws. The purchasers further specifically acknowledge that their right to transfer ownership of the above described apartment unit or to lease said unit is subject to certain options and restrictions contained in the Master Deed and Bylaws.

Being the same property conveyed to Catherine M. Smith, an unmarried person, by warranty deed from Carol S. Avent, Executrix of the Estate of Jessie Lorine Collins, of record in Deed Book 8902, Page 510, Register's Office for Davidson County, Tennessee. Catherine M. Smith died on January 8, 1997 and her estate was administered in Davidson County, Docket No. 97P-190, with her daughter, Katherine M. Ross appointed as Administratrix. Deer Lake Retirement Association, Inc., exercised its option to purchase this property from the personal representative of the estate in accordance wth the recorded Master Deed and Bylaws of the Association, as referenced above.

This is improved property, known as 350 Deer Lake Drive, Nashville, Tennessee 37221.

To have and to hold the above described tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to Deer Lake Retirement Association, Inc., its successors and assigns, forever.

I, Katherine M. Ross, as Administratrix of the Estate of Catherine M. Smith, do represent to Deer Lake Retirement Association, Inc., that the Estate is lawfully seized and possessed of the above described land in fee simple; that I, as Administratrix, have a good right to convey it, and the same is unencumbered, except as described herein. I, Katherine M. Ross, as Administratrix of the Estate of Catherine M. Smith, do represent to Deer Lake Retirement Association, Inc., that there were and are no debts or claims against the estate of Catherine M.Smith which are or would be payable from the above described tract or parcel of land, whether or not such claims have been filed in Davidson County, Tennessee. I, as Administratrix, further represent that there were and are no federal, state, or local taxes, including death taxes on the estate of Catherine M. Smith, which constitute a claim or lien against the property described above. Finally, I, as Administratrix, represent that there were and are no Tennessee inheritance taxes due by reason of the death of Catherine M. Smith are payable from the above described tract or parcel of land.

I, Katherine M. Ross, do bind myself, the heirs and representatives of the Estate of Catherine M. Smith, to warrant and forever defend the title to the above described land to Deer Lake Retirement Association, Inc., its successors and assigns, against the lawful claims of all persons.

Witness this 9th day of October, 1997.

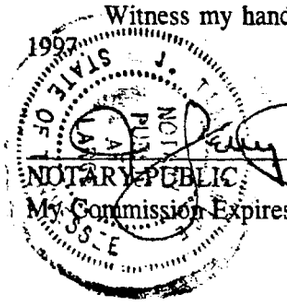
Katherine M. Ross, Administratrix

Katherine M. Ross,
Administratrix of the Estate of
Catherine M. Smith

STATE OF TENNESSEE)
)
COUNTY OF DAVIDSON)

Personally appeared before me, J. Terry Price, a Notary Public in and for the above County and State, the within named Katherine M. Ross as the Administratrix of the Estate of Catherine M. Smith, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence) and who acknowledged that she executed the within instrument for the purposes stated above.

Witness my hand and official seal at Nashville, Tennessee this 9th day of October, 1997.



NOTARY PUBLIC
My Commission Expires: May 27, 2001

6637 10/16 0101 03CHECK 203

OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

10648 273

CO - CONVEYANCE	CC - CERTIFIED COPY		MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE		CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE		MO TX - STATE TAX MORT
TD - TRUST DEED			PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID

CAMT 52500.00
CON TX 194.25
PRFEE 1.00
WDEED 8.00
TOTAL 203.25
CHECK 203.25

10/16/97 01 13:42 0001 0637

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

0359715
IDENTIF. # REFERENCE

97 OCT 16 PM 1:42
FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN.

No.1209933