BOOK 10685 PAGE 479

THIS INSTRUMENT PREPARED BY:
BAKER, DONELSON, BEARMAN
& CALDWELL
A Professional Corporation
Suite 1700, 511 Union Street
Nashville, Tennessee 37219

FROM: J. B. Arlt, Jr. and Lois Ley Hale ("GRANTORS")

TO: Moorhead Investments, LLC ("GRANTEE")

ADDRESS NEW OWNER:	**SEND TAX BILLS:**	**MAP & PARCEL NO:**
Moorhead Investments, LLC 6231 Hillsboro Road Nashville, Tennessee 37215	SAME	144-4 and 144-5

WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of Ten and No/100 Dollars ($10.00) cash in hand paid by GRANTEE, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, **J. B. Arlt, Jr.**, and **Lois Ley Hale**, tenants in common, have bargained and sold, and by these presents do transfer and convey unto **Moorhead Investments, LLC**, a Tennessee limited liability company, its successors and assigns, all of our interest in and to a certain tract or parcel of land in Davidson County, Tennessee, described on Exhibit A hereto:

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said GRANTEE, its successors and assigns, forever.

And GRANTORS do covenant with the said GRANTEE that they are lawfully seized and possessed of said land in fee simple; have a good right to convey it, and the same is unencumbered, except as set forth on Exhibit B hereto.:

And GRANTORS do further covenant and bind themselves, their heirs and assigns, to warrant and forever defend the title to the said land to the said GRANTEE, its successors and assigns, against the lawful claims of all persons whomsoever.

Jean Dodson Arlt joins in and executes this Warranty Deed for the purpose of conveying any interest she may have in the property as the spouse of J. B. Arlt, Jr., but not otherwise and for no other purpose.

WITNESS our hands this 20th day of November, 1997.

J. B. Arlt, Jr

Jean Dodson Arlt

Lois Ley Hale

97 NOV 24 PM 3:40
FELIX Z. WILSON III REGISTER
DAVIDSON COUNTY, TN.

0373133
IDENTIF. ↑ REFERENCE

N RAC 225922.1
699926-003 11/19/97

STATE OF GEORGIA)
COUNTY OF Chatham)

Personally appeared before me, ~~J.B. Arlt, Jr.~~ Sue S. Schmidt, a Notary Public in and for said County and State, the within named, J. B. Arlt, Jr., and wife, Jean Dodson Arlt, the within named bargainors, with whom I am personally acquainted, or who proved to me on the basis of satisfactory evidence, and who acknowledged that they executed the within instrument for the purposes therein contained.

WITNESS my hand and official seal at Savannah, Ga, this 20 day of November, 1997.

Sue S. Schmidt
NOTARY PUBLIC

My Commission Expires: SUE S. SCHMIDT
~~Notary Public Chatham~~ County, Ga.
My Commission Expires Sept. 22, 2000

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Personally appeared before me, THE UNDERSIGNED, a Notary Public in and for said County and State, the within named, Lois Ley Hale, unmarried, the within named bargainor, with whom I am personally acquainted, or who proved to me on the basis of satisfactory evidence, and who acknowledged that she executed the within instrument for the purposes therein contained.

WITNESS my hand and official seal at Nashville, Tennessee, this ~~21st~~ day of November, 1997.

NOTARY PUBLIC

My Commission Expires: 7/24/99

PETER WEISS
NOTARY PUBLIC AT LARGE
DAVIDSON COUNTY, TENN

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

The actual consideration or value, whichever is greater, for this transfer is $897,000.00

AFFIANT

Subscribed and sworn to before me, this 24th day of November, 1997.

NOTARY PUBLIC

My Commission Expires: 11-28-98

NOTARY PUBLIC AT LARGE OF TENNESSEE

N RAC 225922.1
699926-003 11/19/97

1850 11/24 0101 03CHECK 3335.90

RECORDERS MEMO
LEGIBILITY OF WRITING, TYPING OR PRINTING IN THIS DOCUMENT UNSATISFACTORY WHEN RECEIVED

EXHIBIT A

A tract of land in the City of Forest Hills, 34th Councilmanic District of Davidson County, Tennessee being more particularly described according to a survey by Ragan-Smith Associates, Inc., Project No. 95-099/4930, dated June 5, 1996 as follows:

Beginning at an existing concrete subdivision monument in the westerly margin of Hillsboro Road (100 foot right of way), at the southeast corner of Lot 2 as shown on the Final Plat of Revision of Lots 1 through 8 on the Plan of Chickering Valley, recorded in Book 2854, Page 58, Register's Office for Davidson County, Tennessee, said monument being located southwesterly, 280 feet, more or less from the intersection of the southerly margin of Chickering Lane and the westerly margin of Hillsboro Road; thence,

1. With the westerly margin of Hillsboro Road, S 29° 59'27" W, 168.88 feet to a set iron pin at the northeast corner of Ed Jernigan, et ux, recorded in Book 9844, Page 637, R.O.D.C., Tennessee; thence,
2. With the north line of Jernigan, along an existing old fence line, N 71° 37'19" W, 446.96 feet to a set iron pin in said fence line; thence,
3. Continuing with the fence, N 72° 01'02" W, 395.37 feet to a set iron pin; thence,
4. N 75° 47'12" W, 97.07 feet to a set iron pin; thence,
5. N 69° 31'26" W, 106.92 feet to a set iron pin; thence,
6. N 74° 44'52" W, 193.41 feet to a set iron pin; thence,
7. N 67° 03'43" W, 104.18 feet to a set iron pin; thence,
8. N 79° 45'19" W, 110.55 feet to a set iron pin; thence,
9. Leaving said fence, N 72° 31'03" W, 693.16 feet to an existing iron pin with cap in a north - south fence line, the east line of Rita-Rose Blackburn, recorded in Book 9568, Page 24, R.O.D.C., Tennessee; thence,
10. With said fence line, N 08° 45'03" E, 53.15 feet to a brick gate post; thence,
11. N 18°11'47" E, 18.26 feet to a brick gate post; thence,
12. With an existing wire fence line along the lines of Rita-Rose Blackburn, recorded in Book 9568, Page 24, R.O.D.C., Tenn. and Alda Rae McAdams, recorded in Book 9945, Page 784, R.O.D.C., Tenn., N 04° 14'59" E, 426.56 feet to an existing iron pin at the northeast corner of said Alda Rae McAdams; thence,
13. With the east line of Chickering Estates Section 3, recorded in Plat Book 4460, Page 146, R.O.D.C., Tennessee, N 06° 44'24" E, 139.29 feet to an existing concrete monument; thence,
14. With the south line of Chickering Valley, recorded in Plat Book 2331, Page 123, R.O.D.C., Tenn., S 60° 42'22" E, 145.08 feet to an existing iron pin; thence,
15. S 61° 23'43" E, passing an existing iron pin at 127.98 feet, a total distance of 376.00 feet to an existing iron pin; thence
16. S 61 17'56" E, 1038.47 feet to an existing concrete monument, thence,
17. S 60 25'52" E, 256.25 feet to an existing iron pin in concrete; thence,
18. S 62 00'17" E, 542.73 feet to the Point of Beginning and containing 19.551 acres, more or less.

This property includes and is subject to a 50 foot wide perpetual access easement running with the land, being 25 feet wide on either side of the following described centerline:

Beginning at a point in the westerly margin of Hillsboro Road, said point being located S 29°50'27" W, 140.30 feet from an existing subdivision monument in said margin, the southeast corner of Lot 2 as shown on the Final Plat of Revision of Lots 1 Through 8 on the Plan of Checkering Valley, recorded in Book 2854, Page 58, Register's Office for Davidson County; thence,

1. N 71°37'08" W, 2160.14 feet to a point in the west line of the above described property.

Being part of the same property conveyed to J. B. Arlt, Jr. and Gentry Hale by deed from Timothy C. Martin and others of record in Book 3966, page 604, Register's Office for said County, and by deed from Timothy Charles Martin and wife, Maxine Martin of record in Book 3999, page 576, said Register's Office. The said Gentry Hale having since died. The Last Will and Testament of Thaddeus Gentry Hale, Jr., of record in Will Book 117, page 403, Probate Clerk's Office for said County, devised the subject property to Lois Ley Hale. The said Thaddeus Gentry Hale, Jr, and Gentry Hale being the same person.

The said Mary Powell Arlt, being the wife of J. B. Arlt, Jr., having since died on March 19, 1995, and J. B. Arlt, Jr., is now married to Jean Dotson Arlt. Lois Ley Hale is unmarried.

EXHIBIT B

1. All matters shown on survey done by Ragan-Smith Associates, Inc., dated June 18, 1996; Job No. 95-099.

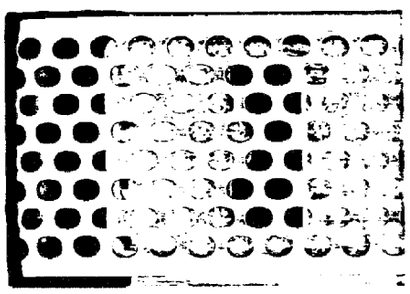
2. Easements for 16 foot road as set out in deeds of record in Book 261, page 391 and Book 284, page 185, Register's Office for Davidson County, Tennessee.

3. Easements granted for ingress/egress in the deeds of record in Book 4373, page 407 and 410, Register's Office for Davidson County, Tennessee.

4. Easement for sanitary sewers and/or storm drainage of record in Book 7796, page 586, Register's Office for Davidson County, Tennessee.

OFFICIAL RECEIPT

FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE



RECEIVED OF _____

FOR _____

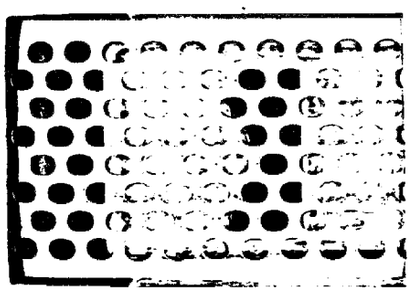
BOOK 10695 PG 483

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID

CAMT
897000.00
CON TX 3318.90
PRFEE 1.00
WDEED 16.00
TOTAL 3335.90
CHECK 3335.90
11/24/97 01 15:44 0001 1850

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK



0373133
IDENTIF. ← REFERENCE

97 NOV 24 PM 3:40
FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN.

No. 1224405