BOOK 10693 PG 587

WARRANTY DEED

PREPARED BY:

C. Patterson Cron, Attorney
175 East Main Street
Hendersonville, TN 37075
(615) 822-0030

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value, whichever is greater for this transfer is $60,000.00

C Patterson Cron
Affiant

Sworn to and subscribed before me on this the 24th day of November, 1997.

Mary U. Brooks
NOTARY PUBLIC
My Commission Expires: 6-24-2001

MORTGAGEE:
OLD HICKORY CREDIT UNION
P O Box 471
Old Hickory, TN 37138

Address New Owner:
William E. Shipman
and wife, Nancy B. Shipman
2008 Neely's Bend Road
Madison, Tennessee 37115

Send Tax Bills to:
Old Hickory Credit Union
P O Box 471
Old Hickory, TN 37138

Map/parcel:
74/79.00

FOR AND IN CONSIDERATION of the sum of TEN DOLLARS ($10.00), cash in hand paid by the hereinafter named GRANTEES and other good and valuable consideration the receipt of which is hereby acknowledged, CHRISTINE DIANA CARTER SHIPMAN, unmarried, hereinafter called the GRANTOR, has bargained and sold and by these presents, does transfer and convey unto WILLIAM E. SHIPMAN, SR., and wife, NANCY S. SHIPMAN, hereinafter called GRANTEES, their heirs and assigns, a certain tract or parcel of land in Davidson County, State of Tennessee, described as follows:

Land in Davidson County, Tennessee, being approximately 2.014 acres of land on the Plan of Shipman Subdivision of record in Book 8250, page 790, in the Register's Office for Davidson County, Tennessee.

Being part of the same property conveyed to B. E. Shipman by deed from Metropolitan Life Insurance Company, of record in Book 1140, page 170, Register's Office for Davidson County, Tennessee. The said B. E. Shipman has since died and devised said property to Christine Diana Carter Shipman by Last Will and Testament of record in Book 10195, page 80, Register's Office for Davidson County, Tennessee.

This conveyance is made subject to the following:

1) 1997 Davidson County taxes will be paid by Grantor at closing.

2) Application for Greenbelt Assessment-Agricultural of record in Book 8846, page 468, Register's Office for Davidson County, Tennessee.

This is improved property known as 2008 Neely's Bend Road, Madison, Tennessee 37115.

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, title and interest thereto belonging to the said GRANTEES, their heirs and assigns, forever; we do covenant with the said GRANTEES that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it, and the same is unencumbered, unless otherwise herein set out, and I do further

covenant and bind ourselves, our heirs, and representatives, to warrant and forever defend the title to the said land to the said GRANTEES, their heirs and assigns, against the lawful claims of all persons whomsoever.

WITNESS our hand this the 24th day of November, 1997.

BY: Bernis E. Shipman, at Attorney-In-Fact
of Christine Diana Carter Shipman

STATE OF TENNESSEE

COUNTY OF DAVIDSON

On this 24th day of November, 1997, before me personally appeared BERNIS E. SHIPMAN, to me known (or proved to me on the basis of satisfactory evidence) to be the person who executed the foregoing instrument in behalf of CHRISTINE DIANA CARTER SHIPMAN and acknowledged that he executed the same as the free act and deed of CHRISTINE DIANA CARTER SHIPMAN.

WITNESS my hand and official seal at Old Hickory, Tennessee, this the 24th day of November, 1997.

NOTARY PUBLIC

My Commission Expires: March 27, 1999

NOTARY PUBLIC STATE OF TENNESSEE AT LARGE CHARLES P. CRON

4708 11/26 0101 03CHECK - 231.00

97 NOV 26 PM 3:42

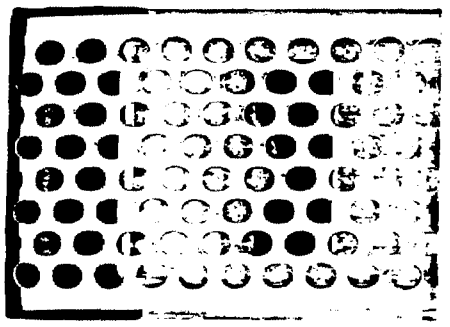
FELIX Z. [illegible] REGISTER
DAVIDSON COUNTY, TN.

0374227

IDENTIFICATION

MAIL ENV.

OFFICIAL RECEIPT
FELIX Z. WILSON, II
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE



RECEIVED OF _____

FOR _____

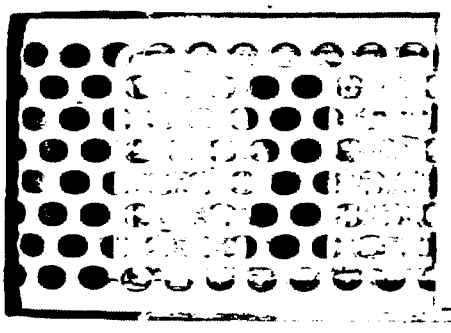
BOOK 10699 PG 589

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID

CAMT 60000.00
CON TX 222.00
PRFEE 1.00
WDEED 8.00
TOTAL 231.00
CHECK 231.00
11/26/97 01 15:45 0001 4708

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK



03714227
IDENTIFICATION REFERENCE

97 NOV 26 PM 3:42
FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN.

No. 1225552