Box 60 R.O.D.C.T.

This Instrument Prepared By:
THOMAS I. BOTTORFF, Attorney
5110 Maryland Way, Suite 200
Brentwood, Tennessee 37027
(615) 371-0800

WARRANTY DEED

BOOK 10768 PG 723

Address New Owner:	Send Tax Bills To:	Map-Parcel Nos.
Wellesley Builders, LLC	Owner	for 1998: 131-6-11-59 (lot 63)
7101 Executive Center Drive, Suite 287		131-6-11-60 (lot 64)
Brentwood, TN 37027		131-6-11-58 (lot 62)

STATE OF TENNESSEE
COUNTY OF WILLIAMSON

I hereby swear or affirm that the actual consideration or true value of this transfer whichever is greater, is $ 180,000.00.

Affiant

Subscribed and sworn to before me this 22nd day of January, 1998.

Notary Public

My Commission Expires:

July 15, 2001

****

FOR AND IN CONSIDERATION OF Ten Dollars ($10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, **CHERRY GLEN PARTNERS, L.P., a Tennessee limited partnership** ("Grantor") by these presents does hereby transfer, sell and convey to WELLESLEY BUILDERS, L.L.C., a Tennessee limited liability company, ("Grantee") its successors and assigns, a certain tract or parcel of real property located in DAVIDSON County, State of Tennessee, more particularly described as follows, to wit:

Land in Davidson County, Tennessee being Lot No. 62, Lot No. 63, and Lot No. 64, on the Plan of Village of Cherry Glen, Phase 3, of record in Plat Book 9700, page 451, Register's Office for Davidson County, Tennessee.

Being part of the same property conveyed to Cherry Glen Partners, a Tennessee limited partnership, by deed from Tennessee Real Estate Investments, L.P., a Tennessee limited partnership, of record in Book 9796, page 722, Register's Office for Davidson County, Tennessee.

This property is subject to (1) property taxes for 1998 and subsequent years; the plan of record at Plat Book 9700, page 451, R.O.D.C.T.; (3) The Plan of record at Plat Book 9700, page 182, (Boundary Plat), R.O.D.C.T.; (4) All matters shown on the Plan of record at Book 6900, page 55, as amended in Book 6900, page 304, R.O.D.C.T.; (5) Declaration of Covenants, Conditions, and Restrictions of record in Book 6470, page 366, Book 6517, page 522, Book 9882, page 733 and in Book 10318, page 92, R.O.D.C.T.: (6) Charter of record in Book 9759, page 336, R.O.D.C.T; (7) Easement for Driveway turnarounds, together with necessary ingress and egress of record in Book 8919, page 779, said Register's Office for Davidson County, Tennessee.

This is unimproved property .

TO HAVE AND TO HOLD the said property, with the appurtenances, estate, title and interest thereto belonging to WELLESLEY BUILDERS, LLC, its successors and assigns forever.

AND the Grantor does hereby covenant with WELLESLEY BUILDERS, LLC, that it is lawfully seized and possessed of the said land in fee simple, has a good right to convey it, and the same is

unencumbered except for those matters hereinabove mentioned.

AND the Grantor does further covenant and bind itself, its successors and assigns to warrant and forever defend the title to the said real property to the said WELLESLEY BUILDERS, LLC. and its successors and assigns, against the lawful claims of all persons whomsoever.

IN WITNESS WHEREOF, I have hereunto set my hand on this the 22nd day of JANUARY, 1998.

GRANTOR:

CHERRY GLEN PARTNERS, L.P., a Tennessee limited partnership

By: SPIVA/HILL MANAGEMENT CO., a Tennessee corporation, its General Partner

By: _____
George N. Spiva, President

STATE OF TENNESSEE)
COUNTY OF)

Personally appeared before me, the undersigned, _____, a Notary Public in and for said county and state, the within named George N. Spiva, with whom I am personally acquainted and who, upon oath, acknowledged himself to be President of Spiva/Hill Management Co., a Tennessee corporation, the General Partner of Cherry Glen Partners, L.P., a Tennessee limited partnership, the within named bargainor, and that he as President being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the company by himself as President.

WITNESS my hand and seal, at office in Brentwood, Tennessee, this 22nd day of January, 1998.

My Commission Expires:

July 15, 2001

_____
Notary Public

BARBARA S. LAMB NOTARY PUBLIC WILLIAMSON COUNTY, TN

0393542
IDENTIFICATION REFERENCE

98 JAN 26 PM 2:25

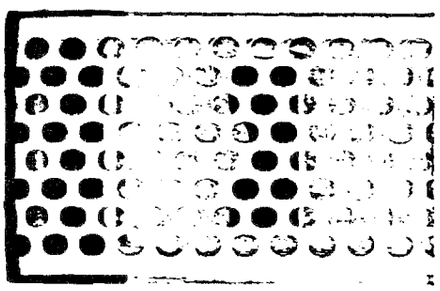
WILLIAMSON COUNTY, TN

5746 01/26 0101 03CHECK 675.00

OFFICIAL RECEIPT

FELIX Z. WILSON, II

REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE



RECEIVED OF _____

FOR _____

BOOK 10768 PG 725

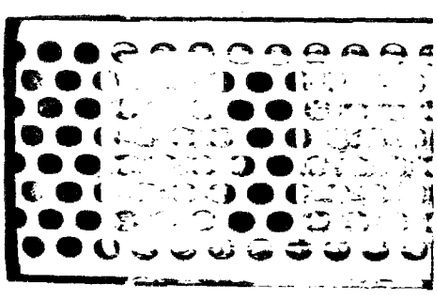
CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID

CAMT
180000.00
CON TX 666.00
PRFEE 1.00
WDEED 8.00
TOTAL 675.00
CHECK 675.00

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

01/26/98 01 14:29 0001 5746



0393542
IDENTIF. # REFERENCE

98 JAN 26 PM 2:25

DAVIDSON COUNTY, TN.

No. 1246345