STATE OF TENNESSEE
COUNTY OF Williamson

The actual consideration or value whichever is greater for this transfer is $ 262,500.00

Subscribed and sworn to before me this the 5 day of March 1998

JUDY S RODERICK NOTARY PUBLIC DAVIDSON COUNTY, TENN. AT LARGE

Affiant

Notary Public

My commission expires: My Commission Expires November 25, 2000

WARRANTY DEED

Prepared by: SOUTHEAST TITLE of Tennessee, Inc. 9821233 7000 Executive Center Drive, Suite 100, Brentwood, TN 37027	
ADDRESS OF NEW OWNER: Michael R. Lance	SEND TAX BILLS TO: Owner
1120 Elm Hill Pike, Suite 150 STREET ADDRESS	STREET ADDRESS
Nashville, TN 37210 CITY STATE ZIP	CITY STATE ZIP
MAP & PARCEL NO. 150-p/o 252	

FOR AND IN CONSIDERATION OF THE SUM OF TEN DOLLARS, CASH IN HAND PAID BY THE HEREINAFTER NAMED GRANTEE(S), AND OTHER GOOD AND VALUABLE CONSIDERATIONS, THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED,
Harding University, Inc.

HEREINAFTER CALLED GRANTOR(S), HAVE BARGAINED AND SOLD, AND BY THESE PRESENTS DO HEREBY TRANSFER AND CONVEY UNTO Michael R. Lance, Wanda F. Sloan and David A. Lance, Trustees with full power to sell or encumber without joinder of beneficiary and without the ** HEREINAFTER CALLED GRANTEE(S), THEIR HEIRS AND ASSIGNS, A CERTAIN TRACT OR PARCEL OF LAND, TOGETHER WITH ALL TENEMENTS, HEREDITAMENTS AND APPURTENANCES THERETO LOCATED IN Davidson COUNTY, STATE OF TENNESSEE, MORE PARTICULARLY DESCRIBED AS FOLLOWS:
**necessity of the purchasers or lender looking to the application of the proceeds

(See attached Exhibit A for legal description)

Being part of the property conveyed to Harding University, Inc. by Deed of record in Book 7976 page 579, Register's office for said County.

This conveyance is subject to taxes for the year 1998 and subsequent years, easements and restrictive covenants of record and all matters appearing on the recorded plat referenced above.

98 MAR -6 AM 11:02

REGISTER DAVIDSON COUNTY TN

IDENTIF. + REFERENCE 0408872

THIS IS UNIMPROVED PROPERTY KNOWN AS Murfreesboro Road, Antioch, TN 37013

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenance, estate, title and interest thereto belonging to the said GRANTEES, their heirs and assigns, forever; and we do covenant with the said GRANTEES that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it, and the same is unencumbered, unless otherwise herein set out; and we do further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said land to the said GRANTEES, their heirs and assigns, against the lawful claims of all persons whomsoever. Wherever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

Witness my hand this 4th day of March, 1998

Harding University, Inc.

by: Lott Tucker
Lott Tucker, Vice President

1123001 (9202) ELECTRONIC LASER FORMS, INC. - (313)293-8100 - (800)327-0545

State of Tennessee
County of

On this day of , 19 , before me personally appeared to me known to be the person(s) described in or proved to me on the basis of satisfactory evidence, and who executed the foregoing instrument, and who acknowledged the execution of the same to be free act and deed.

Witness my hand and official seal.
My Commission expires:

Notary Public

State of Tennessee
County of

On this day of , 19 , before me personally appeared to me known to be the person(s) described in or proved to me on the basis of satisfactory evidence, and who executed the foregoing instrument, and who acknowledged the execution of the same to be free act and deed.

Witness my hand and official seal.
My Commission expires:

Notary Public

WARRANTY DEED

State of ~~Tennessee~~ ARKANSAS
County of ~~Williamson~~ WHITE

Personally appeared before me, the undersigned, a Notary Public in and for the State and County aforesaid, Lott Tucker, with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, and that he/she executed the within instrument for the purposes therein contained, and who further acknowledged that he/she is the Vice President of the maker or a constituent of the maker and is authorized by the maker or by its constituent, the constituent being authorized by the maker, to execute this instrument on behalf of the maker.

Witness my hand and official seal on March 4, 1998

My Commission Expires:
6-5-2005

Robin H. Coker
Notary Public:

OFFICIAL SEAL
ROBIN H. COKER
NOTARY PUBLIC - ARKANSAS
WHITE COUNTY
MY COMMISSION EXPIRES: 06-05-2005

BOOK 10826 PG 771

EXHIBIT A

Being a tract of land in the First Civil District of Nashville, Davidson County, Tennessee, located in the southwest quadrant of the intersection of Murfreesboro Pike and Hamilton Church Road, and being more particularly described as follows:

BEGINNING at an iron pin in the westerly margin of Murfreesboro Road, said pin being S 47 degrees 59' 40" E., 242.88 feet along said margin from the south end of the return at Hamilton Church Road; thence with the westerly margin of Murfreesboro Pike, S 47 degrees 59' 40" E., 500.00 feet to an iron pin; thence, leaving said margin, S 34 degrees 24' 10" W., 300.00 feet to an iron pin; thence, N 47 degrees 59' 35" W., 500.00 feet to an iron pin; thence, N 34 degrees 24' 10" E., 300.00 feet to the point of beginning, containing 148,681 square feet or 3.41 acres, more or less.

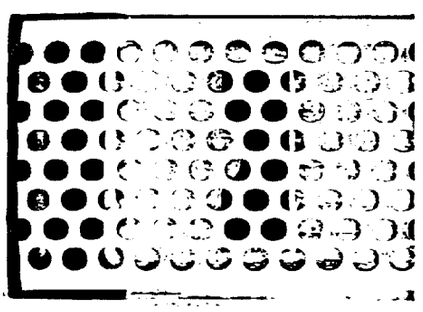
Being part of the property conveyed to Harding University, Inc. by Deed of record in Book 7656, page 738 and Book 7976, page 579, Register's office for said County.

2000 03/09 0101 03:11:05 [illegible]

OFFICIAL RECEIPT

FELIX Z. WILSON, II

REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE



RECEIVED OF _____

FOR _____

BOOK 10826 PG 772

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID

DRAFT

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

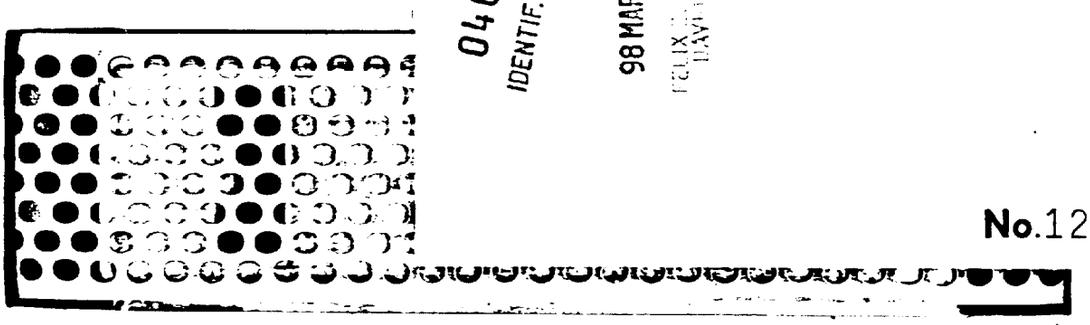
FEE	5.00
TAX	11.25
TOTAL	$64.25
CHECK	$64.25

03/06/98 01 11:01 0001 2090

0408872
IDENTIF. # REFERENCE

98 MAR -6 AM 11:02

FELIX Z. WILSON
REGISTER OF DAVIDSON COUNTY, TN



No. 1262502