SUBSTITUTE TRUSTEE'S DEED

WHEREAS, by Deed of Trust dated the 24th day of June, 1988 and recorded in the Register's Office of Davidson County, Tennessee, at **Book 7585, Page 46**, Kyle R. Cothron conveyed to Delta Title Company, as Trustee, the hereinafter described property for the purpose of securing payment of the indebtedness and performance of the obligations therein mentioned and set forth; and

WHEREAS, **Sharon D. Bishop** was appointed Substitute Trustee by instrument of record at **Book 10739, Page 120** in the Register's Office of Davidson County, Tennessee; and

WHEREAS, default has been made in the payment of said indebtedness and the performance of said obligations thereby secured to be paid and performed, and NationsBanc Mortgage Corporation, the holder of said Deed of Trust, requested the undersigned to advertise and sell said property under the terms and provisions of said Deed of Trust; and

WHEREAS, the property was advertised for sale in conformity with the laws of Tennessee and the terms and provisions of said Deed of Trust on October 23 and 30 and November 6, 1997, in THE NASHVILLE RECORD, by which advertisement the sale was scheduled to be held on the 18th day of December, 1997. By announcement, the sale was postponed and held on January 15, 1998, at the main South entrance of the Davidson County Courthouse, Nashville, Tennessee, in bar of the equities of redemption, dower, and homestead; and

WHEREAS, at the time and place announced for sale, Rick Piliponis, the undersigned's agent, offered said property for sale at public outcry to the highest and best bidder for cash, at which sale **NationsBanc Mortgage Corporation**, being the highest, best and last bidder, became the purchaser of said property at and for the sum of $62,626.49; and

WHEREAS, the said **NationsBanc Mortgage Corporation** has assigned its interests in the said property to the Secretary of Housing and Urban Development, Washington, D. C., his successors and assigns; and

WHEREAS, the said **NationsBanc Mortgage Corporation**, being the owner of the debt for which said property was sold, has complied with the terms of sale by paying into the hands of the undersigned Substitute Trustee the expenses of the sale, the balance of the purchase price being credited on the indebtedness secured by said Deed of Trust;

NOW, THEREFORE, in consideration of the premises and of the payment by **NationsBanc Mortgage Corporation** as aforesaid, of the said sum of money, receipt of which payment is hereby acknowledged, the undersigned **Sharon D. Bishop**, as Substitute Trustee, does hereby grant, bargain, sell and convey unto the **Secretary of Housing and Urban Development**, Washington, D. C., his successors and assigns, in fee simple forever, the following described real property situated in the County of Davidson, State of Tennessee:

Land in Davidson County, Tennessee, being **Lot No. 29 on the Plan of Clairmont, Phase 2**, of record in **Book 6050, Page 323**, Register's Office for said County, to which plan reference is made for a more complete legal description.

TO HAVE AND TO HOLD the property described above, together with the privileges, appurtenances, and hereditaments thereunto belonging or in any way appertaining unto the said **Secretary of Housing and Urban Development**, Washington, D. C., his successors and assigns forever, to whom the said, **Sharon D. Bishop**, as Substitute Trustee, warrants the title to the aforesaid property against the lawful claims and demands of all persons claiming by, through or under her, but not further nor otherwise.

IN TESTIMONY WHEREOF, **Sharon D. Bishop**, Substitute Trustee, has hereunto set her hand, this 15th day of January, 1998.

Sharon D. Bishop
Sharon D. Bishop, Substitute Trustee

STATE OF GEORGIA
COUNTY OF Gwinnett

On this 15th day of January, 1998, before me, a Notary Public in and for said State and County, duly commissioned and qualified, personally appeared **Sharon D. Bishop**, Substitute Trustee, to me known to be the person described in and who executed the foregoing instrument, and acknowledged that she executed the same as her free act and deed.

WITNESS my hand and Notarial Seal the day and year above written.

Rebecca L. Milligan
Notary Public

My Commission Expires: Notary Public, Gwinnett County Georgia
My Commission Expires October 26, 1998

NO TAX - GOVERNMENTAL AGENCY

MS&P#: 158.975508TN McKnight
NationsBanc Loan#: 1104229529
Property Address: 438 Claircrest Drive, Antioch, TN 37013
Tax Parcel ID No.: 162-01-0-B

THIS INSTRUMENT PREPARED BY & RETURN TO:
Sharon D. Bishop, Attorney
Morris, Schneider & Prior, L.L.C.
3300 NE Expressway, Suite 8B
Atlanta, Georgia 30341

Mail Tax Notices To and Property Owner:
Secretary of Housing and Urban Development
Cumberland Bend Office Center
251 Cumbertland Bend Drive, Suite 200
Nashville, Tennessee 37228-1803
Attention: Single Family Property Disposition Branch

0488064
IDENTIF. ↑ REFERENCE

98 SEP 15 PM 1:15
FELIX Z. WILSON II REGISTER
DAVIDSON COUNTY, TN.

MAIL ENV.

1009 09/15 0101 03CHECK 10.00