This instrument prepared by:
I. DYKE TATUM
ATTORNEY AT LAW
SUITE 200, ARENA PLACE
2001 CHARLOTTE AVENUE
NASHVILLE, TN 37203
MAP/PARCEL 59-12 20

NO MORTGAGE
New Owner - Send Tax Bills:
NEW SOUTH FRDERAL SAVINGS BANK
% COLLATERAL MORTGAGE, LTD.
P.O. BOX 830180
BIRMINGHAM, AL 35210

SUBSTITUTE TRUSTEE'S DEED BOOK 11216 PAGE 361

WHEREAS, on the Ninth day of February, 1990, CHARLES W. WALL, was named Trustee in a Deed of Trust of even date executed by THOMAS R. LIPSCOMB, JR. AND WIFE, DOROTHY LIPSCOMB, conveying to him as Trustee the real estate hereinafter described, said Deed of Trust being executed to secure the payment of $44,530.00, principal and interest at 10.000% per annum on the unpaid balance, said Deed of Trust being recorded in Book 8048, Page 302, and rerecorded on May 2, 1990 in Book 8100, Page 369, in the Register's Office for DAVIDSON County, Tennessee; and

WHEREAS, I. DYKE TATUM, was appointed Substitute Trustee under said Deed of Trust by instrument of record in*in the Register's Office for DAVIDSON County, Tennessee; I, I. DYKE TATUM, Substitute Trustee, at the request of the holder of said indebtedness, and under and by virtue of the powers vested in me as such Substitute Trustee in said Deed of Trust, advertised the said real estate as required by law, and by the terms of said Deed of Trust by giving twenty-one (21) days notice by three (3) successive publications, namely: October 22, 1998 / October 29, 1998 / November 5, 1998, in THE NASHVILLE RECORD, a newspaper published in DAVIDSON County, Tennessee, said sale to be for cash and in bar of the equities of redemption, dower and homestead, as provided in said Deed of Trust.

*Book 11156, Page 734 and rerecorded in Book 11167, Page 556

PURSUANT to said advertisement on Monday, November 23, 1998, at 11:00 A.M., at FRONT DOOR OF THE COURTHOUSE, DAVIDSON COUNTY, TENNESSEE, I, as said Substitute Trustee, offered for sale at public outcry to the highest and best bidder, the real estate hereinafter described for cash and in bar of the hereinabove mentioned equities as provided in said Deed of Trust, at which time NEW SOUTH FEDERAL SAVINGS BANK, submitted the highest and best bid in the amount of $ 50,604.90 .

NOW THEREFORE, in consideration of the premises, I, I. DYKE TATUM, Substitute Trustee, do hereby sell, transfer and convey to NEW SOUTH FEDERAL SAVINGS BANK, its successors and assigns in fee simple, and in bar of all equities above mentioned, the following described real property, to-wit:

LAND SITUATED IN COUNTY OF DAVIDSON COUNTY, TENNESSEE, BEING LOT NO. 47 ON THE PLAN OF HIGHLAND TRACE SUBDIVSION, SECTION TWO, OF RECORD IN PLAT BOOK 5200 PAGE 616, REGISTER'S OFFICE FOR DAVIDSON COUNTY, TENNESSEE, TO WHICH PLAT REFERENCE IS HEREBY MADE FOR A MORE COMPLETE DESCRIPTION OF SAID LOT.

BEING THE SAME PROPERTY CONVEYED TO THOMAS R. LIPSCOMB BY DEED FROM SECRETARY OF HOUSING AND URBAN DEVELOPMENT OF RECORD IN BOOK 8048, PAGE 299, REGISTER'S OFFICE FOR DAVIDSON COUNTY, TENNESSEE.

THIS IS AN ATTEMPT TO COLLECT A DEBT AND ANY INFORMATION OBTAINED WILL BE USED FOR THAT PURPOSE.

051512
IDENTIF. + REFERENCE

98 NOV 23 AM 11:09
BILL GARRETT REGISTER
DAVIDSON COUNTY, TN.

I, I. DYKE TATUM, Substitute Trustee, convey to NEW SOUTH FEDERAL SAVINGS BANK, all the rights conveyed to me as said Substitute Trustee in said Deed of Trust, including such covenants and warranties as I, as such Substitute Trustee, may lawfully make, all my actions in the premises being solely as Substitute Trustee and not otherwise under the power vested in me under said Deed of Trust hereinabove referred to and not as an individual.

Witness my hand and official seal at NASHVILLE, Tennessee, this Twenty-third day of November, 1998.

I. DYKE TATUM
Substitute Trustee

STATE OF TENNESSEE }
} ss.
COUNTY OF DAVIDSON }

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named I. DYKE TATUM, the bargainor, with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, and who acknowledged that he executed the within instrument for the purposes therein contained.

Witness my hand and official seal at office at NASHVILLE, Tennessee, this Twenty-third day of November, 1998.

NOTARY PUBLIC AT LARGE

Melanie L Brown
Notary Public

My Commission Expires: 11/28/98.

STATE OF Tennessee }
} ss.
COUNTY OF DAVIDSON }

The actual consideration or value, whichever is greater for this transfer is $ 50,604.90.

Affiant

Subscribed and sworn to before me, this Twenty-third day of November, 1998.

NOTARY PUBLIC AT LARGE

Melanie L Brown
Notary Public

My Commission Expires: 11/28/98.

RETURN TO:
I. DYKE TATUM
ATTORNEY AT LAW
SUITE 200, ARENA PLACE
2001 CHARLOTTE AVENUE
NASHVILLE, TN 37203

0335 11/23 0101 03CHECK 198.2

OFFICIAL RECEIPT

FELIX Z. WILSON, II

REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 11216 PAGE 363

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED		PRFEE - PROBATE FEE

DATE	SYMBOL	VALUATION	TAX AND FEES	TOTAL PAID

CAMT 50604.90
CON TX 187.23
PRFEE 1.00
WDEED 8.00
CFEE 2.00
TOTAL 198.23
CHECK 198.23

11/23/98 01 11:11 0001 0335

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

05156.74
IDENTIF. # REFERENCE

98 NOV 23 AM 11:09

BILL GARRETT REGISTER
DAVIDSON COUNTY, TN.

No. 137538