SPECIAL
WARRANTY DEED

BOOK 11266 PAGE 737

STATE OF TENNESSEE
COUNTY OF DAVIDSON
THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS $ 750,000.00

Affiant General Counsel

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 23rd DAY OF December, 19 98

Notary Public

MY COMMISSION EXPIRES: (AFFIX SEAL)

JOHN GREGORY HARDEMAN NOTARY PUBLIC AT LARGE DAVIDSON COUNTY, TENNESSEE Exp. 05/27/2001

THIS INSTRUMENT WAS PREPARED BY
Premier Title & Escrow, LLC, 4301 Hillsboro Road, Suite 300, Nashville, Tennessee 37215

ADDRESS NEW OWNER(S) AS FOLLOWS:	SEND TAX BILLS TO:	MAP-PARCEL NUMBERS
David Lipscomb University (NAME)	SAME (NAME)	MAP 118-14
Business Office 3901 Granny White Pike (ADDRESS)	(ADDRESS)	PARCEL 148 & 142
Nashville, TN 37204-3951 (CITY) (STATE) (ZIP)	(CITY) (STATE) (ZIP)	

FOR AND CONSIDERATION OF THE SUM OF TEN DOLLARS, CASH IN HAND PAID BY THE HEREINAFTER NAMED GRANTEES, AND OTHER GOOD AND VALUABLE CONSIDERATIONS, THE RECEIPT OF WHICH IS HEREBY ACKNOWLEDGED, WE, Woodmont Hills Church of Christ, Inc.

HEREINAFTER CALLED THE GRANTORS, HAVE BARGAINED AND SOLD, AND BY THESE PRESENTS DO TRANSFER AND CONVEY UNTO David Lipscomb University

HEREINAFTER CALLED THE GRANTEES, THEIR HEIRS AND ASSIGNS, A CERTAIN TRACT OR PARCEL OF LAND IN Davidson COUNTY, STATE OF TENNESSEE, DESCRIBED AS FOLLOWS, TO-WIT:

Tract 1:

Being a tract of land lying in the City of Oak Hill, Davidson County, Tennessee, and being more particularly described as follows:

Beginning at an existing concrete monument in the westerly right-of-way line of Franklin Pike, width varies, at a corner common with the property of Cofer's Chapel Free Will Baptist Church, as of record in Deed Book 9377, page 555, at the Register's Office for Davidson County, Tennessee;

THENCE, leaving the westerly right-of-way line of Franklin Pike with the northerly property line of Cofer's Chapel Free Will Baptist Church, South 85 deg. 37 min. 58 sec. West, 501.00 feet to an iron rod set at a corner common with the Longview Manor, Section One and Two, as of record in Plat Book 1424, page 127, at the Register's Office for Davidson County, Tennessee;

THENCE, with the easterly property line of the Longview Manor, Section One and Two, North 3 deg. 34 min. 55 sec. East, 251.14 feet to an existing concrete monument;

THENCE, North 02 deg. 41 min. 05 sec. West, 207.30 feet to an iron rod set;

CONTINUED

This is improved ( ) unimproved (X) property, known as Franklin Pike, Nashville, TN 37204 (House Number) (Street) (P.O. Address) (City or Town) (Postal Zip)

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said GRANTEES, their heirs and assigns forever; and we do covenant with the said GRANTEES that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it and the same is unencumbered, unless otherwise herein set out; and we do further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said land to the said GRANTEES, their heirs and assigns, against the lawful claims of all persons whomsoever. Wherever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

* claiming by, through or under the grantor herein, but no further or otherwise.

Witness my hand this 23rd day of December, 19 98

Woodmont Hills Church of Christ, Inc.

By: Pres.

LEGAL DESCRIPTION CONTINUATION

THENCE, North 14 deg. 22 min. 05 sec. West, 325.50 feet to an existing concrete monument;

THENCE, North 01 deg. 24 min. 05 sec. West, 315.10 feet to an iron rod set in the southwesterly right-of-way line of Franklin Pike;

THENCE, with the southwesterly right-of-way line of Franklin Pike, South 45 deg. 58 min. 41 sec. East, 205.93 feet to an existing right-of-way monument;

THENCE, North 85 deg. 35 min. 41 sec. East, 150.00 feet to an existing right-of-way monument;

THENCE, South 67 deg. 06 min. 21 sec. East, 174.43 feet to an existing right-of-way monument;

THENCE, with the westerly right-of-way line of Franklin Pike, South 06 deg. 07 min. 25 sec. East, 500.22 feet to an existing right-of-way monument;

THENCE, North 85 deg. 35 min. 41 sec. East, 47.00 feet to an iron rod set;

THENCE, South 03 deg. 46 min. 07 sec. East, 357.47 feet to the point of beginning.

Being the same property conveyed to Woodmont Hills Church of Christ, Inc., a not for profit corporation by deed from First American National Bank of record in Book 10682, page 648, said Register's Office.

Tract 2:

Land in Davidson County, Tennessee being Lot No. 2 on the Plan of Pleasant Valley Estates, of record in Book 2330, page 158, Register's Office for Davidson County, Tennessee, to which Plan reference is hereby made for a more complete description thereof.

Being the same property conveyed to Woodmont Hills Church of Christ, Inc. by deed from GMAC Mortgage Corporation F/K/A GMAC Mortgage Corporation of PA, of record in Book 10621, page 924, said Register's Office.

This conveyance is subject to (a) all matters appearing on the plan of record in Book 2330, page 158, said Register's Office; and (b) easement of record in Book 5708, page 589, said Register's Office.

STATE OF TENNESSEE
COUNTY OF

Personally appeared before me, _____, a Notary Public in and for said County and State, the within named _____

the bargainor _____ with whom I am personally acquainted or proved to me on the basis of satisfactory evidence, and who acknowledged that _____executed the within instrument for the purposes therein contained. Witness my hand and official seal at _____, Tennessee, this _____ day of _____ 19_____ .

Commission expires _____

_____
Notary Public

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Before me, the undersigned a Notary Public within and for the State and County aforesaid, personally appeared Edward J. Bailey and _____ with whom I am personally acquainted and who upon his oath(s) acknowledged himself to be the President and _____ respectively of the Woodmont Hills Church of Christ the within named bargainor, and corporation, and that he as such President and _____ being authorized so to do, execute the foregoing instrument for the purposes therein contained by signing the name of the corporation, by the said Edward J Bailey as such President, and attesting the same by the said _____ as such _____

Witness my hand and official seal at office in Nashville, Tennessee on this the 23rd day of December.

JOHN REGGIE FREEMAN NOTARY PUBLIC AT LARGE DAVIDSON COUNTY, TENNESSEE Exp.05/27/2001

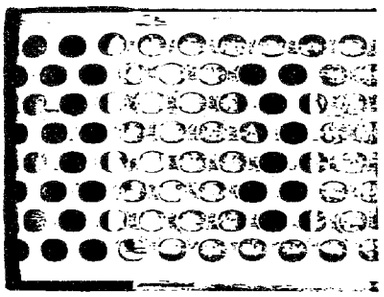
My commission expires _____

_____
Notary Public

0529070
IDENTIF. # REFERENCE
98 DEC 28 AM 11:17
BILL GARNETT REGISTER
DAVIDSON COUNTY, TN.
MAIL ENV.
4612 12/28 0101 03CHECK 2750.00

OFFICIAL RECEIPT

BILL GARRETT
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE



RECEIVED OF _____

FOR _____

BOOK 11266 PAGE 740

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED	CFEE - COMPUTER FEE	PRFEE - PROBATE FEE

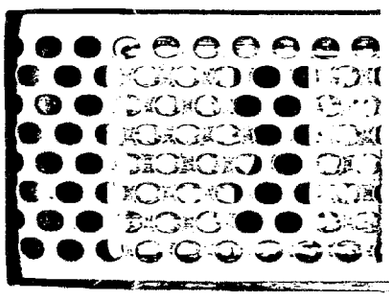
CANT	
	750000.00
CON TX	2775.00
PRFEE	1.00
WDEED	12.00
CFEE	2.00
TOTAL	2790.00
CHECK	2790.00

12/28/98 01 11:15 0001 4612

0529070
IDENTIF. # REFERENCE

98 DEC 28 AM 11:18

BILL GARRETT REGISTER
DAVIDSON COUNTY, TN.



RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

No. 1406134