THIS INSTRUMENT PREPARED BY: William H. Lassiter, Jr., Esq.
213 Fifth Avenue, North
Nashville, TN 37219-1901

BOOK 11367 PG. 975

ADDRESS NEW OWNER	SEND TAX BILLS TO:	MAP & PARCEL NOS.
Corinne S. Beadle &		
M. Clark Beadle	Same	Map 93-14
1755 Jug Creek Rd.		Parcel 563
Watertown, TN 37184		

This instrument was prepared from information furnished by the Grantor and no title search has been conducted for this transfer. This description is the same description provided in the previous deed of record.

QUITCLAIM DEED

FOR NO MONETARY CONSIDERATION, but for the sole purpose of transferring the corporate assets pursuant to the Plan of Complete Liquidation and Dissolution of Beadle Electric, Inc., **BEADLE ELECTRIC, INC. (the successor to SHANNON ELECTRIC COMPANY, INC.)** by its President, **CORINNE S. BEADLE,** by these presents, does hereby quitclaim and convey unto **CORINNE S. BEADLE** a fifty-one (51%) interest and to **M. CLARK BEADLE** a forty-nine (49%) interest, their successors, heirs and assigns, all its right, title and interest in and to a certain tract or parcel of land located in Davidson County, Tennessee, described as follows, to-wit:

LAND in Davidson County, Tennessee, being Lot No. 3 on the Plan of Edgehill Estates, Section 66, as of record in Book 4460, Page 157, Register's Office for said County.

BEGINNING at a point in the southerly margin of Gleaves Street, at the common corner of Lots 2 and 3; thence with the margin of said street, easterly 40 feet to a monument in the beginning of a curve; thence around said curve, southeasterly 31.09 feet to a monument in the westerly margin of Alley 231; thence with the same, southerly 145.01 feet to a monument in the beginning of a curve; thence around said curve, southwesterly 31.74 feet to a monument in the northerly margin of Alley 230; thence with the same, westerly 42.36 feet to a point, the common rear corner of Lots 2 and 3; thence with the line between said lots, northerly 185 feet to the point of beginning.

BEING the same property conveyed to Shannon Electric Company, Inc. (now Beadle Electric, Inc.) by deed from The Nashville Housing Authority of record in Book 4684, Page 927, Register's Office for Davidson County, Tennessee.

The said Beadle Electric, Inc. is the successor to Shannon Electric Company, Inc.

Said property is conveyed subject to all limitations, restrictions and encumbrances as may affect the premises.

CONT'D NEXT PAGE

This is improved property known as 903 Gleaves Street, Nashville, Davidson County, Tennessee.

IN WITNESS WHEREOF, I have hereunto set my hand on this the 1st day of March, 1999.

BEADLE ELECTRIC, INC. (the successor to SHANNON ELECTRIC COMPANY, INC.)

By: Corinne S Beadle

CORINNE S. BEADLE, President

==========

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

The actual consideration for this transfer is $ 131,100.00 .

Corinne S Beadle
AFFIANT

Sworn to and subscribed before me
this 1st day of March, 1999.
Sandra D. Wilkins
NOTARY PUBLIC

My Commission Expires:
1-27-2001

RECORDERS NOTE: LEGIBILITY OF WRITING, TYPING OR PRINTING IN THIS DOCUMENT UNSATISFACTORY WHEN RECEIVED.

==========

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Personally appeared before me, Sandra D. Wilkins, Notary Public, **CORINNE S. BEADLE**, with whom I am personally acquainted, and who acknowledged that she executed the foregoing instrument for the purposes therein contained and who further acknowledged that she is the President of **BEADLE ELECTRIC, INC. (the successor to SHANNON ELECTRIC COMPANY, INC.)**, a Tennessee corporation, and is authorized to execute this instrument on behalf of said Corporation.

WITNESS my hand, at office, this 1st day of March, 1999.

Sandra D. Wilkins
Notary Public

My Commission Expires:
1-27-2001

STATE OF TENNESSEE NOTARY PUBLIC AT LARGE

F:\USERS\NELDA\CORP\BeadleElectDissolution\BeadleQCDeed-1.wpd

STATE OF TENNESSEE
$131,100.00 0101 03/04/99 0:00 PM
496.07
99 MAR -4 AM 11:21
BILL BOYD METRO REGISTER
DAVIDSON COUNTY, TN.
IDENTIFICATION REFERENCE
055648