(8801001699) This Instrument was prepared by: Crislip, Philip & Associates, 147 Jefferson Ave., Ste. 300, Memphis, TN (901) 525-2427

SUBSTITUTE TRUSTEE'S DEED

On the 24th day of November, 1997, **PATSY LOFTIS VADNER, and husband, KERMIT VADNER** executed a Deed of Trust to James A. Crislip as Trustee, a certain Deed of Trust recorded in the Register's Office of Davidson County, Tennessee in **Book 10711, Page 832** and John B. Philip of Shelby County, Tennessee was substituted in his place and stead as Substitute Trustee of record in the Register's Office of Davidson County, Tennessee in **Book 11335, Page 47.**

The property is known as 5607 Morrow Road, Nashville, Tennessee 37209 and is fully set forth and described hereafter.

The obligor defaulted in the payment of the debts and obligations secured by the Deed of Trust and the holder of the note evidencing such obligation requested the undersigned to advertise and sell the property conveyed thereby, according to the terms of the Deed of Trust, and in accordance with such request, the property was advertised for sale in **The Nashville Record** newspaper, which is a weekly newspaper published in Nashville, Tennessee, for three (3) consecutive weeks, such advertisement appearing on February 18, 1999; February 25, 1999, and March 4, 1999. Such advertisement gave the time, terms, place of sale and description of the property and at the time set out which was Friday, March 12, 1999 at 12:00 noon and at the place mentioned in the advertisement which was the South Lobby of the Davidson County Courthouse in Nashville, Tennessee. The said property was offered for sale, at public outcry to the highest and best bidder for cash, at which sale the property was struck off and sold to **UNITED COMPANIES LENDING CORPORATION** for the sum of Fifty Thousand Seven Hundred Fifty and 00/100 ($50,750.00) Dollars, which was the highest and best valid bid offered, and the purchaser, United Companies Lending Corporation has complied with its bid by payment of such sum to the Substitute Trustee.

NOW, THEREFORE, the undersigned, John B. Philip, Substitute Trustee, does hereby bargain, sells, and conveys unto the said United Companies Lending Corporation, the property above mentioned and now more fully described as follows:

Land lying in the 8th Civil District of Davidson County, Tennessee, being more particularly described as follows:

Beginning at an iron pin in the E. boundary line of West Park Addition #2, being of record in Book 2330, Page 63, Register's Office of Davidson County, TN said point also being the S.W. corner of the Archie Daughtery property being of record in Book 1938, Page 373, Register's Office of Davidson County, TN., thence with said Daughtery's S. line being an old stone wall S. 64 deg. 00' E. 110.00 feet to an iron pin, said Daughtery's S.E. corner; thence with a new line S. 07 deg. 57' W. 235.81 feet to a point in Richland Creek, also being the S. boundary line of the Harold V. Haney property of record in Book 2464, Page 169, Register's Office of Davidson County, TN.; thence with his line S. 62 deg. 16' W. 128.76 feet to a point in the E. boundary line of said West Park Addition #2; thence with said E. line of said subdivision N. 07 deg. 57' E.345.00 feet to the point of beginning, together with a 40 foot public utility ingree and egree easement extending from Morrow Road southward and parallel to our westerly boundary for access to the above described property.

This being the same property described by deed of record in Book 9182, Page 764, Register's Office of Davidson County, Tennessee.

Parcel No. 91-06-339.00

The said John B. Philip, Substitute Trustee, hereby warrants the title to the above described property against the lawful claims of all persons claiming the same by, through or under him, but not further or otherwise.

The proceeds of sale have been disbursed as required by law.

IN WITNESS WHEREOF, the said John B. Philip, Substitute Trustee, has hereunto set his hand this 15th day of March, 1999.

JOHN B. PHILIP, SUBSTITUTE TRUSTEE

STATE OF TENNESSEE
COUNTY OF SHELBY

On this 15th day of March, 1999, before me, a Notary Public in and for the State of Tennessee and County of Shelby, duly commissioned and qualified, personally appeared John B. Philip, to me known to be the person described in and who executed the foregoing instrument, and acknowledged that he executed the same as his free act and deed.

WITNESS my hand and Notarial Seal at office the day and year above written.

LINDA STUNDAHL
NOTARY PUBLIC

My Commission Expires
NOTARY PUBLIC AT LARGE
JUNE 4, 2000
SHELBY COUNTY, TENNESSEE

AFFIDAVIT OF VALUE

STATE OF TENNESSEE
COUNTY OF SHELBY

I, or we, hereby swear or affirm that to the best of the affiant's knowledge, information, and belief, the actual consideration for the transfer or value of the property transferred, whichever is greater, is, Fifty Thousand Seven Hundred Fifty and 00/100 ($50,750.00) Dollars, which amount is equal to or greater than the amount which the property transfer would command at a fair and voluntary sale.

AFFIANT

SUBSCRIBED and sworn to before me this 15th day of March, 1999.

LINDA STUNDAHL
NOTARY PUBLIC

My Commission Expires
NOTARY PUBLIC AT LARGE
JUNE 4, 2000
SHELBY COUNTY, TENNESSEE

FOR REGISTER'S USE ONLY

Property known as:
5607 Morrow Road
Nashville, TN 37209

GRANTEE & Send Tax Notice to:
UNITED COMPANIES LENDING CORP.
P.O. Box 1591
Baton Rouge, LA 70821

This Instrument was prepared by:
CRISLIP, PHILIP & ASSOCIATES
147 JEFFERSON AVE., SUITE 300
MEMPHIS, TN 38103
(901) 525-2427

MAIL ENV

00562708

REFERENCE

99MAR 18 AM 9:25

REGISTER
SHELBY COUNTY, TN.

RECORDED 03/20 $37.00
52.00361

OFFICIAL RECEIPT

BILL GARRETT
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

CO	CONVEYANCE	CC	CERTIFIED COPY	MISC	MISCELLANEOUS
MO	MORTGAGE	REL	RELEASE	CO TX	STATE TAX CONVEY
WD	WARRANTY DEED	UCC	UNIFORM COMMERCIAL CODE	MO TX	STATE TAX MORT
TD	TRUST DEED	CFEE	COMPUTER FEE	PRFEE	PROBATE FEE

BOOK 11389 PG. 662

05627708

IDENTIF. ← REFERENCE

99MAR 18 AM 9:25

REGISTER
DAVIDSON CO. TN.

AMT	50750.00
CO TX	187.79
PRFEE	1.00
MTETD	8.00
CFEE	2.00
TOTAL	198.79
CHECK	198.79

03-18-99 01 09:24 0001 0285

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

No. 1439399