THIS INSTRUMENT PREPARED BY:
Joseph B. Pitt Jr., Attorney
414 Union Street, Suite 1800
Nashville, Tn 37219
00291101

This conveyance is tax exempt

RETURN TO: PREMIER TITLE & ESCROW, LLC
4301 HILLSBORO ROAD
SUITE 300
NASHVILLE, TN 37215

BOOK 11423 PG. 87

SUBLEASE AND CONVEYANCE OF CONDOMINIUM APARTMENT

ADDRESS NEW OWNER:

Bruce C. Bailey
1000 Tallan Building
Two Union Square
Chattanooga, TN 37402-2500

NAME OF MORTGAGEE:

Fifth Third Bank
250 W. Main Street
Lexington, KY 40507

MAP/PARCEL:

Map 129-11-A
Parcel 511

FOR AND IN CONSIDERATION OF THE SUM OF TEN DOLLARS ($10.00), cash in hand paid by the hereinafter named Grantee(s), and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Michael P. Thompson and wife, Stacey Thompson, and Perry J. Thompson, Jr., unmarried (the "Grantors"), have bargained, sold and leased, and by these presents do transfer, convey and lease unto Georgia Wallace a life Estate with remainder to Bruce C. Bailey and wife Christopher S. Bailey, a certain condominium apartment in Davindson County, Tennessee, described as follows, To Wit:

A certain condominium apartment in Davidson County, Tennessee, being Unit No. 511, created under Title 66, Chapter 27, Section 101, et seq., as amended, Tennessee Code Annotated, and as established by a Master Deed of record in Book 6042, page 602, as amended by Amendment to Master Deed of record in Book 6071. page 149, Register's Office for Davidson County, Tennessee, together together with the undivided percentage interest in the common elements appurtenant to said unit, as set forth in said Master Deed. Reference is hereby made to the Plat for Phase I-A of Lot No. 2, The Cloister at St. Henry, of record in Book 5200, page 529, said Register's Office, for a more complete identification and description of such Unit.

The above described property was conveyed to Michael P. Thompson and Perry J. Thompson, Jr., Joint tenants with the right of survivorship, by Sublease and Conveyance of Condominium Apartment from Evelyn Nortina Smith Mason and Nortin Richard Smith, Jr., of record in Book 9775, page 530, Register's Office for Davidson County, Tennessee.

THIS SUBLEASE AND CONVEYANCE is subject to the following:

1. Provisions of Tennessee Code Annotated, Section 64-27-101, et seq.

2. Conditions, restrictions, options, encumbrances, liens, assessments, easements and undertakings contained in the

RECORDERS MEMO
LEGIBILITY OF WRITING, TYPING OR PRINTING IN THIS DOCUMENT UNSATISFACTORY WHEN RECEIVED

Master Deed for The Cloister at St. Henry, of record in Book 6042, page 602, as amended in ook 6519, page 187, and Book 6071, page 149, as corrected in Book 6237, page 660, and amended By-Laws in Book 7590, page 273, Register's Office for Davidson County, Tennessee. Correction of Master Deed in Book 6237, page 660, said Register's Office, and amendment to Master Deed in Book 6519, page 187, said Register's Office. Amendment to the By-Laws of record in Book 7590, page 273, said Register's Office.

3. Sanitary Sewer and/or Storm Easement, of record in Book 4191, page 157, Register's Office for Davidson County, Tennessee.

4. Matters shown on the Plan of record in Book 6250, Page 979, and Book 5200, page 529, and as amended in Book 6250, page 585, Register's Office for Davidson County, Tennessee.

5. Easements and other matters of record in Plat Book 6250, page 979, and Plat Book 5200, page 529, said Register's Office.

6. Subject to terms and conditions of Ground Lease by and between James D. Niedergeses, Bishop of the Diocese of Nashville, and St. Henry's Development, Inc., dated August 31, 1982, of record in Book 5961, page 657, Register's Office for Davidson County, Tennessee.

7. Real estate taxes for 1999.

THIS IS IMPROVED PROPERTY known as 511 Loyola Drive, Nashville, Tennessee 37205.

TO HAVE AND TO HOLD the said condominium apartment, with the appurtenances, estate, title and interest thereto belonging to the said Grantee, his, her or their heirs and assigns, for the term of the Ground Lease, of record in Book 5961, page 657, Register's Office for Davidson County, Tennessee, and any extension thereof, but not further.

GRANTEE UNDERSTANDS that Grantor is not conveying the real estate in fee simple and this conveyance is both a sublease by Grantor to Grantee of the above described condominium apartment for the full term of the Ground Lease and any extension thereof, and a conveyance by Grantor of all right, title and interest of the Grantor in the described condominium apartment. By acceptance of this conveyance, Grantee agrees to assume jointly with The Cloister Owners' Association all obligations of the Grantor under the Ground Lease, including payment of all real estate taxes assessed against both land and buildings.

WITNESS my hand, this the 29th day of March, 1999.

Craig Gabbert, attorney in fact
Michael P. Thompson by Craig V. Gabbert, Jr his Attorney in Fact

Craig Gabbert, attorney in fact
Stacey Thompson by Craig V. Gabbert, Jr., her Attorney in Fact

Craig Gabbert attorney-in-fact
Perry J. Thompson, Jr. by Craig V. Gabbert Jr., his Attorney in Fact.

ACCEPTED AND ACKNOWLEDGED:

Bruce C Bailey 3/3/99
Bruce Bailey

Christopher S. Bailey by Bruce C Bailey attorney in fact 3/3/99
Christopher S. Bailey

Georgia P. Wallace 3/30/99
Georgia Wallace

STATE OF TENNESSEE COUNTY

Personally appeared before me, the undersigned a Notary Public and and for said State and County, Bruce Bailey ~~and Christopher S. Bailey~~, the within named bargainor(s), with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who acknowledged that he executed the foregoing instrument for the purposes therein contained.

WITNESS my hand and official seal at office this the 29th day of March, 1999.

KEVIN D. MONTGOMERY NOTARY PUBLIC AT LARGE DAVIDSON COUNTY, TENNESSEE Exp. 11/27/1999

Notary Public

My commission expires:_____

STATE OF TENNESSEE COUNTY OF DAVIDSON

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Craig V. Gabbert, Jr., to me known (or proved to me on the basis of satisfactory evidence), to be the person who executed the foregoing instrument in behalf of Stacey Thompson, Michael P. Thompson, and Perry J. Thompson, Jr., and who acknowledged that he executed the same as the free act and deed of said Stacey Thompson, Michael P. Thompson and Perry J. Thompson, Jr.

Witness my hand, at NASHVILLE, Tennessee, this 29th day of March, 1999.

Notary Public

My commission expires: MARCH 23, 2002

WANDA R. LEWIS NOTARY PUBLIC AT LARGE DAVIDSON COUNTY, TENN.

My Commission Expires MAR 23 2002

STATE OF TENNESSEE
COUNTY OF DAVIDSON

On this 29th day of March, 1999, before me personally appeared Bruce C. Bailey, to me known (or proved to me on the basis of satisfactory evidence) to be the person who executed the foregoing instrument on behalf of Christopher S. Bailey and acknowledged that he executed the same as the free act and deed of Christopher S. Bailey. Witness my hand and seal this 29th day of March, 1999.

KEVIN D. MONTGOMERY NOTARY PUBLIC AT LARGE DAVIDSON COUNTY, TENNESSEE Exp 11/27/1999

Notary Public

RECORDERS MEMO
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EXHIBIT "A"

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99 APR -8 AM 10:05
ALL TAXES PAID
REGISTER
DAVIDSON COUNTY, TN.
9567 04/08 0101 03CHECK 22.00