After Recording Return To:
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350 N. St. Paul Ste. 250 Main Office
Dallas, Texas 75201 214/720-4000

BOOK 11464 PG. 512

Recorded at the request of and when recorded, mail to:
Robin K. Minick, Esq.
Walden Residential Properties, Inc.
5080 Spectrum Drive Suite 1000 East
Addison, Texas 75001

This instrument prepared by:
Robin K. Minick, Esq.
Walden Residential Properties, Inc
5080 Spectrum Drive Suite 1000 Eas
Addison, Texas 75001

# Quitclaim Deed
## (Nashboro)

Know all men by these presents, that for the consideration of Ten Dollars, and other valuable consideration, **WDN Properties, Ltd., a Texas limited partnership,** does hereby bargain, sell, remise, release, quitclaim and convey unto **Walden/Drever Operating Partnership, L.P., a Delaware limited partnership,** in all right, title or interest following real property located in Davidson County, Tennessee:

See **Exhibit "A"** attached hereto and made a part hereof.

State of Texas
County of Dallas

The actual consideration for this transfer is $ -0-.

Affiant

Subscribed and sworn to before me this the 16th day of December 1998.

Notary Public

Cathleen S. Cox
Notary Public, State of Texas
My Comm. Expires 07/28/02

My Commission expires: 7/28/02
(Affix seal)

This is improved property, known as 115 Nashboro Blvd., Nashville, Tennessee 37217.

99 MAY -5 PM 2:14

U5831118

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Whenever used, the singular number shall include the plural, the plural the singular and the use of any gender shall be applicable to all genders.

Dated: Effective October 1, 1997

WDN Properties, Ltd., a Texas limited partnership

By: Walden Residential Properties, Inc., a Maryland corporation, its general partner

By: _____
Robin K. Minick
Senior Vice President

STATE OF TEXAS §
§
COUNTY OF DALLAS §

Before me, Cathleen S. Cox, a Notary Public of the State and County aforesaid, personally appeared Robin K. Minick, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged herself to be Senior Vice President of Walden Residential Properties, Inc., as general partner of WDN Properties, Ltd., the within named bargainor, a partnership, and that she as such being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by herself as Senior Vice President.

Witness my hand and official seal at Dallas, Texas this 16th day of December 1998.

_____
Notary Public

NOTARY PUBLIC STATE OF TEXAS
Cathleen S. Cox
Notary Public, State of Texas
My Comm. Expires 07/28/02

My commission expires: 7/28/02

[SEAL]

**Address new owner is follows:**
Walden/Drever Operating Partnership, L.P.
c/o Walden Residential Properties, Inc.
5080 Spectrum Drive, Suite 1000 East
Addison, Texas 75001-6410

BOOK 11464 PG. 514

**Send tax bills to:**
Walden/Drever Operating Partnership, L.P.
c/o Walden Residential Properties, Inc.
5080 Spectrum Drive, Suite 1000 East
Addison, Texas 75001-6410
**Map parcel numbers:** See Addendum
I:\Finance\Legal\Properties\nashboro\deed-quitcl-tenn.doc

**ADDENDUM**

BOOK 11464 PG. 515

Tax Parcel #s:

135-298

135-331

135-332

135-335

135-336

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TRACT II

PARCEL I (VILLAGE GREEN APARTMENTS)

PROPERTY LOCATED IN THE TWENTY-EIGHT COUNCILMANIC DISTRICT OF NASHVILLE, DAVIDSON COUNTY, TENNESSEE, AND BEING TRACTS ONE AND TWO OF NASHBORO VILLAGE AS OF RECORD IN PLAT BOOK 4660, PAGE 185, OF THE REGISTER'S OFFICE OF DAVIDSON COUNTY, TENNESSEE, AND BEING PARCEL 331 ON METRO PROPERTY MAP 135, AND BEING MORE PARTICULARLY DESCRIBED ACCORDING TO AN AS-BUILT SURVEY PREPARED BY WAMBLE AND ASSOCIATES DATED DECEMBER 15, 1995, LAST REVISED ON JANUARY 29, 1996, AS FOLLOWS:

BEGINNING AT A POINT, SAID POINT BEING AN IRON ROD (NEW) ON THE NORTHERLY RIGHT-OF-WAY LINE OF NASHBORO BOULEVARD, SAID POINT ALSO BEING THE SOUTHEAST CORNER OF NASHBORO VILLAGE TRACT TWENTY-FOUR AS OF RECORD IN PLAT BOOK 5200, PAGE 653, R.O.D.C., TN.; THENCE, FOLLOWING THE EASTERLY PROPERTY LINE OF SAID TRACT TWENTY-FOUR NORTH 22 DEGREES 50 MINUTES 00 SECONDS WEST 290.00 FEET TO AN IRON ROD (NEW), BEING THE NORTHEAST CORNER OF TRACT TWENTY-FOUR; THENCE, FOLLOWING THE NORTHERLY PROPERTY LINE OF TRACT TWENTY-FOUR NORTH 82 DEGREES 20 MINUTES 00 SECONDS WEST 244.00 FEET TO AN IRON ROD (NEW); THENCE, NORTH 84 DEGREES 55 MINUTES 10 SECONDS WEST 57.50 FEET TO AN IRON ROD (NEW), BEING A SOUTHEAST CORNER OF THE NASHBORO VILLAGE GOLF COURSE AS OF RECORD IN PLAT BOOK 4860, PAGE 74, R.O.D.C., TN.; THENCE, FOLLOWING THE COMMON LINE WITH SAID GOLF COURSE NORTH 37 DEGREES 55 MINUTES 00 SECONDS WEST 182.19 FEET TO AN IRON ROD (NEW); THENCE, NORTH 02 DEGREES 58 MINUTES 00 SECONDS EAST 158.00 FEET TO AN IRON ROD (NEW); THENCE, NORTH 26 DEGREES 47 MINUTES 00 SECONDS WEST 73.46 FEET TO AN IRON ROD (NEW); THENCE, NORTH 64 DEGREES 58 MINUTES 00 SECONDS WEST 154.67 FEET TO AN IRON ROD (NEW); THENCE, NORTH 74 DEGREES 44 MINUTES 00 SECONDS WEST 175.00 FEET TO AN IRON ROD (NEW); THENCE, SOUTH 85 DEGREES 20 MINUTES 00 SECONDS WEST 220.41 FEET TO AN IRON ROD (NEW); THENCE, NORTH 21 DEGREES 14 MINUTES 00 SECONDS WEST 145.07 FEET TO AN IRON ROD (NEW); THENCE, NORTH 53 DEGREES 37 MINUTES 00 SECONDS EAST 145.00 FEET TO AN IRON ROD (NEW); THENCE, NORTH 70 DEGREES 28 MINUTES 00 SECONDS EAST 473.00 FEET TO AN IRON ROD (NEW); THENCE, SOUTH 84 DEGREES 35 MINUTES 00 SECONDS EAST 84.92 FEET TO AN IRON ROD (NEW); THENCE, SOUTH 44 DEGREES 55 MINUTES 00 SECONDS EAST 750.69 FEET TO AN IRON ROD (NEW); THENCE, SOUTH 62 DEGREES 17 MINUTES 00 SECONDS EAST 657.97 FEET TO AN IRON ROD (NEW); THENCE, SOUTH 03 DEGREES 19 MINUTES 09 SECONDS EAST 92.18 FEET TO AN IRON ROD (NEW), ON THE NORTHERLY RIGHT-OF-WAY OF NASHBORO BOULEVARD; THENCE, FOLLOWING SAID NORTHERLY RIGHT-OF-WAY LINE WITH A CURVE TO THE LEFT HAVING A CENTRAL ANGLE OF 19 DEGREES 07 MINUTES 37 SECONDS, A RADIUS OF 901.06 FEET , AN ARC LENGTH OF 300.80 FEET AND A CHORD OF SOUTH 76 DEGREES 28 MINUTES 49 SECONDS WEST 299.41 FEET TO AN IRON ROD (NEW); THENCE, SOUTH 66 DEGREES 55 MINUTES 00 SECONDS WEST 197.98 FEET TO AN IRON ROD (NEW); THENCE, WITH A CURVE TO THE RIGHT HAVING A CENTRAL ANGLE OF 05 DEGREES 39 MINUTES 32 SECONDS, A RADIUS OF 1747.87 FEET, AN ARC LENGTH OF 172.63 FEET AND A CHORD OF SOUTH 69 DEGREES 44 MINUTES 45 SECONDS WEST 172.56 FEET TO THE POINT OF BEGINNING.

CONTAINING 732,143 SQUARE FEET OR 16.81 ACRES.

BEING PART OF THE SAME PROPERTY BEING CONVEYED TO 2250 ASSOCIATES C/O EDWIN B. RASKIN COMPANIES AS OF RECORD IN DEED BOOK 5819, PAGE 14 OF THE REGISTER'S

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OFFICE OF DAVIDSON COUNTY, TENNESSEE.

PARCEL 2 (CENTER COURT APARTMENTS)

PROPERTY LOCATED IN THE TWENTY-EIGHTH COUNCILMANIC DISTRICT OF NASHVILLE, DAVIDSON COUNTY, TENNESSEE AND BEING TRACT 4A OF NASHBORO VILLAGE AS OF RECORD IN PLAT BOOK 4660, PAGE 125 OF THE REGISTER'S OFFICE OF DAVIDSON COUNTY, TENNESSEE, AND BEING PARCEL 335 ON METRO PROPERTY MAP 135, AND BEING MORE PARTICULARLY DESCRIBED ACCORDING TO AN AS-BUILT SURVEY PREPARED BY WAMBLE AND ASSOCIATES DATED DECEMBER 15, 1995, LAST REVISED ON JANUARY 29, 1996, AS FOLLOWS:

BEGINNING AT A POINT, SAID POINT BEING AN IRON ROD (NEW) ON THE WESTERLY RIGHT-OF-WAY LINE OF NASHBORO BOULEVARD, SAID POINT ALSO BEING THE SOUTHEAST CORNER OF NASHBORO VILLAGE-TRACT 27; THENCE, FOLLOWING SAID WESTERLY RIGHT-OF-WAY SOUTH 39 DEGREES 00 MINUTES 00 SECONDS WEST 133.00 FEET TO AN IRON ROD (NEW), BEING THE SOUTHEAST CORNER OF NASHBORO VILLAGE TRACT 4B; THENCE, LEAVING SAID WESTERLY RIGHT-OF-WAY AND FOLLOWING THE NORTHERLY PROPERTY LINE OF TRACT 4B NORTH 41 DEGREES 51 MINUTES 52 SECONDS WEST 596.84 FEET TO AN IRON ROD (NEW); BEING ON THE EASTERLY PROPERTY LINE OF PROPERTY CONVEYED TO NASHBORO WEST ASSOCIATES L.P., AS OF RECORD IN DEED BOOK 8507, PAGE 220, R.O.D.C., TN.; THENCE, FOLLOWING THE WESTERLY LINE OF SAID NASHBORO WEST ASSOCIATES PROPERTY NORTH 02 DEGREES 24 MINUTES 25 SECONDS EAST 797.28 FEET TO AN IRON ROD (NEW), BEING THE NORTHEAST CORNER OF SAID NASHBORO WEST ASSOCIATES PROPERTY, SAID ROD ALSO BEING ON THE SOUTHERLY LINE OF NASHBORO VILLAGE TRACT 5, PHASE ONE; THENCE, FOLLOWING THE SOUTHERLY LINE OF SAID TRACT 5, PHASE ONE NORTH 80 DEGREES 28 MINUTES 39 SECONDS EAST 251.18 FEET TO AN IRON ROD (NEW), BEING THE SOUTHEAST CORNER OF TRACT 5, PHASE ONE, SAID ROD ALSO BEING ON THE EASTERLY LINE OF THE NASHBORO VILLAGE GOLF COURSE; THENCE, FOLLOWING THE EASTERLY LINE OF SAID GOLF COURSE SOUTH 38 DEGREES 31 MINUTES 48 SECONDS EAST 348.37 FEET TO AN IRON ROD (NEW); THENCE, CONTINUING WITH SAID GOLF COURSE AND TENNIS COMPLEX NORTH 87 DEGREES 44 MINUTES 44 SECONDS WEST 444.54 FEET TO AN IRON ROD (NEW); THENCE, SOUTH 02 DEGREES 24 MINUTES 20 SECONDS WEST 555.38 FEET TO AN IRON ROD (NEW); THENCE, NORTH 53 DEGREES 28 MINUTES 00 SECONDS EAST 166.32 FEET TO AN IRON ROD (NEW); THENCE, NORTH 73 DEGREES 42 MINUTES 00 SECONDS EAST 225.00 FEET TO AN IRON ROD (NEW); THENCE, SOUTH 85 DEGREES 57 MINUTES 00 SECONDS EAST 222.03 FEET TO AN IRON ROD (NEW), BEING ON THE WESTERLY MARGIN OF A 24-FOOT WIDE ACCESS EASEMENT AS OF RECORD IN DEED BOOK 6937, PAGE 540, R.O.D.C., TN.; THENCE, FOLLOWING SAID WESTERLY MARGIN WITH A CURVE TO THE LEFT HAVING A CENTRAL ANGLE OF 33 DEGREES 51 MINUTES 10 SECONDS, A RADIUS OF 206.02 FEET, AN ARC LENGTH OF 121.72 FEET, AND A CHORD OF SOUTH 26 DEGREES 20 MINUTES 28 SECONDS EAST 119.96 FEET TO AN IRON ROD (NEW), BEING THE NORTHEAST CORNER OF NASHBORO VILLAGE-TRACT 27; THENCE, FOLLOWING THE WESTERLY PROPERTY LINE OF SAID TRACT 27, ALSO BEING THE EASTERLY MARGIN OF A 24-FOOT WIDE ACCESS EASEMENT AS OF RECORD IN PLAT BOOK 4860, PAGE 125, AND PLAT BOOK 4860, PAGE 73 SOUTH 47 DEGREES 27 MINUTES 12 SECONDS WEST 93.73 FEET TO AN IRON ROD (NEW); THENCE, WITH A CURVE TO THE LEFT HAVING A CENTRAL ANGLE OF 24 DEGREES 52 MINUTES 25 SECONDS, A RADIUS OF 138.72 FEET, AN ARC LENGTH OF 60.22 FEET, AND A CHORD OF SOUTH 01 DEGREES 17 MINUTES 20 SECONDS WEST 59.75 FEET TO AN IRON ROD (NEW); THENCE, SOUTH 12 DEGREES 20 MINUTES 49 SECONDS EAST 55.00 FEET TO AN IRON ROD (NEW); THENCE, WITH A CURVE TO THE RIGHT HAVING A CENTRAL ANGLE OF 49 DEGREES 36 MINUTES 14 SECONDS, A RADIUS

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OF 138.49 FEET, AN ARC LENGTH OF 119.90 FEET, AND A CHORD OF SOUTH 10 DEGREES 21 MINUTES 38 SECONDS WEST 116.19 FEET TO AN IRON ROD (NEW); THENCE, LEAVING THE EASTERLY MARGIN OF SAID ACCESS EASEMENT AND FOLLOWING THE SOUTHERLY LINE OF SAID NASHBORO VILLAGE-TRACT 27 SOUTH 51 DEGREES 02 MINUTES 48 SECONDS EAST 203.31 FEET TO THE POINT OF BEGINNING.

CONTAINING 280,020 SQUARE FEET OR 6.43 ACRES.

BEING PART OF THE SAME PROPERTY CONVEYED TO 2250 ASSOCIATES C/O EDWIN B. RASKIN COMPANIES AS OF RECORD IN DEED BOOK 5819, PAGE 14 OF THE REGISTER'S OFFICE OF DAVIDSON COUNTY, TENNESSEE.

PARCEL 3 (VILLAGE HILLS APARTMENTS)

PROPERTY LOCATED IN THE TWENTY-EIGHTH COUNCILMANIC DISTRICT OF NASHVILLE, DAVIDSON COUNTY, TENNESSEE AND BEING PHASE ONE OF TRACT FIVE OF NASHBORO VILLAGE AS OF RECORD IN PLAT BOOK 6900, PAGES 211 AND 212 OF THE REGISTER'S OFFICE OF DAVIDSON COUNTY, TENNESSEE, AND BEING A PORTION OF PARCEL 336 ON METRO PROPERTY MAP 135, AND BEING MORE PARTICULARLY DESCRIBED ACCORDING TO AN AS-BUILT SURVEY PREPARED BY WAMBLE AND ASSOCIATES DATED DECEMBER 15, 1995, LAST REVISED ON JANUARY 29, 1996, AS FOLLOWS:

BEGINNING AT A POINT, SAID POINT BEING AN IRON ROD (NEW) AT THE NORTHEAST CORNER OF PROPERTY CONVEYED TO NASHBORO WEST ASSOCIATES L.P. AS OF RECORD IN DEED BOOK 8507, PAGE 220, R.O.D.C., TN.; SAID ROD ALSO BEING THE NORTHWEST CORNER OF NASHBORO VILLAGE TRACT 4A; THENCE, FOLLOWING THE NORTHERLY PROPERTY LINE OF SAID NASHBORO WEST ASSOCIATES L.P. PROPERTY NORTH 85 DEGREES 07 MINUTES 32 SECONDS WEST 402.07 FEET TO AN IRON ROD (NEW), BEING THE SOUTHEAST CORNER OF PROPERTY CONVEYED TO THE LAND INVESTMENTS AND DEVELOPMENT CORPORATION AS OF RECORD IN DEED BOOK 6519, PAGE 501, R.O.D.C., TN.; THENCE, FOLLOWING THE EASTERLY PROPERTY LINE OF SAID LAND INVESTMENTS AND DEVELOPMENT CORPORATION PROPERTY NORTH 04 DEGREES 00 MINUTES 23 SECONDS EAST 360.04 FEET TO AN IRON ROD (NEW), BEING THE SOUTHWEST CORNER OF PHASE TWO OF TRACT FIVE NASHBORO VILLAGE AS OF RECORD IN PLAT BOOK 6900, PAGES 211 AND 212, R.O.D.C., TN.; THENCE, FOLLOWING THE COMMON PHASE LINE SOUTH 85 DEGREES 07 MINUTES 32 SECONDS EAST 770.36 FEET TO AN IRON ROD (NEW), BEING ON THE WESTERLY PROPERTY LINE OF THE NASHBORO VILLAGE GOLF COURSE; THENCE, FOLLOWING THE WESTERLY LINE OF SAID GOLF COURSE SOUTH 26 DEGREES 45 MINUTES 49 SECONDS WEST 320.67 FEET TO AN IRON ROD (NEW), BEING THE NORTHEAST CORNER OF NASHBORO VILLAGE TRACT 4A; THENCE, FOLLOWING THE NORTHERLY PROPERTY LINE OF SAID TRACT 4A SOUTH 80 DEGREES 28 MINUTES 39 SECONDS WEST 251.18 FEET TO THE POINT OF BEGINNING.

CONTAINING 243,501 SQUARE FEET OR 5.59 ACRES.

BEING PART OF THE SAME PROPERTY CONVEYED TO 2250 ASSOCIATES C/O EDWIN B. RASKIN COMPANIES AS OF RECORD IN DEED BOOK 5819, PAGE 14, OF THE REGISTER'S OFFICE OF DAVIDSON COUNTY, TENNESSEE.

PARCEL 4 (DEERFIELD APARTMENTS)

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PROPERTY LOCATED IN THE TWENTY-EIGHTH COUNCILMANIC DISTRICT OF NASHVILLE, DAVIDSON COUNTY, TENNESSEE AND BEING PHASE TWO OF TRACT FIVE OF NASHBORO VILLAGE AS OF RECORD IN PLAT BOOK 6900, PAGES 211 & 212 OF THE REGISTER'S OFFICE OF DAVIDSON COUNTY, TENNESSEE, AND BEING A PORTION OF PARCELS 336 ON METRO PROPERTY MAP 135 AND BEING MORE PARTICULARLY DESCRIBED ACCORDING TO AN AS-BUILT SURVEY PREPARED BY WAMBLE AND ASSOCIATES DATED DECEMBER 15, 1995, LAST REVISED ON JANUARY 29, 1996 AS FOLLOWS:

BEGINNING AT A POINT, SAID POINT BEING AN IRON ROD (NEW) ON THE WESTERLY RIGHT-OF-WAY LINE OF LONG HUNTER COURT, HAVING A 50-FOOT RIGHT-OF-WAY, SAID POINT ALSO BEING THE NORTHEAST CORNER OF THE NASHBORO VILLAGE GOLF COURSE; THENCE, RUNNING ALONG THE NORTHERLY PROPERTY LINE OF SAID GOLF COURSE NORTH 50 DEGREES 25 MINUTES 36 SECONDS WEST 779.71 FEET TO AN IRON ROD (NEW); THENCE, SOUTH 58 DEGREES 18 MINUTES 26 SECONDS WEST 147.94 FEET TO AN IRON ROD (NEW); THENCE, SOUTH 26 DEGREES 45 MINUTES 49 SECONDS WEST 57.26 FEET TO AN IRON ROD (NEW), BEING THE NORTHEAST CORNER OF PHASE I OF TRACT FIVE OF NASHBORO VILLAGE, AS OF RECORD IN PLAT BOOK 6900, PAGES 211 AND 212 OF THE REGISTER'S OFFICE OF DAVIDSON COUNTY, TENNESSEE; THENCE, LEAVING THE GOLF COURSE PROPERTY LINE AND RUNNING ALONG THE COMMON PHASE LINE NORTH 85 DEGREES 07 MINUTES 32 SECONDS WEST 770.36 FEET TO AN IRON ROD (NEW) ON THE EAST PROPERTY LINE OF PROPERTY CONVEYED TO THE LAND INVESTMENT AND DEVELOPMENT CORPORATION AS OF RECORD IN DEED BOOK 6519, PAGE 501, OF THE REGISTER'S OFFICE OF DAVIDSON COUNTY, TENNESSEE; THENCE, LEAVING SAID PHASE LINE AND RUNNING WITH THE EAST PROPERTY LINE OF THE SAID LAND INVESTMENT AND DEVELOPMENT CORPORATION PROPERTY AND PROPERTY CONVEYED TO JOHN R. MYRICK AS OF RECORD IN DEED BOOK 5779, PAGE 340 OF THE REGISTER'S OFFICE OF DAVIDSON COUNTY, TENNESSEE NORTH 04 DEGREES 00 MINUTES 23 SECONDS EAST 341.93 FEET TO AN IRON ROD (OLD); THENCE, CONTINUING WITH THE SOUTH PROPERTY LINE OF THE JOHN R. MYRICK PROPERTY SOUTH 88 DEGREES 08 MINUTES 44 SECONDS EAST 1297.90 FEET TO AN IRON ROD (NEW) PASSING MYRICK'S SOUTHEAST CORNER AND CONTINUING WITH THE SOUTH PROPERTY LINE OF PROPERTY CONVEYED TO R. O. STEPHENSON AS OF RECORD IN DEED BOOK 7640, PAGE 491 OF THE REGISTER'S OFFICE OF DAVIDSON COUNTY, TENNESSEE; THENCE, CONTINUING WITH STEPHENSON'S SOUTH PROPERTY LINE NORTH 04 DEGREES 28 MINUTES 23 SECONDS EAST 15.16 FEET TO AN IRON ROD (NEW); THENCE, SOUTH 87 DEGREES 45 MINUTES 13 SECONDS EAST 841.01 FEET TO AN IRON ROD (NEW), PASSING STEPHENSON'S SOUTHEAST PROPERTY CORNER AND CONTINUING WITH THE SOUTH LINE OF TRACT 19, NASHBORO VILLAGE; THENCE, CONTINUING WITH THE SOUTH LINE OF TRACT 19 SOUTH 02 DEGREES 39 MINUTES 08 SECONDS WEST 127.11 FEET TO AN IRON ROD (OLD) ON THE NORTHERLY RIGHT-OF-WAY OF LONG HUNTER COURT; THENCE, LEAVING THE TRACT 19 PROPERTY AND RUNNING ALONG THE NORTHWESTERLY RIGHT-OF-WAY LINE OF LONG HUNTER COURT NORTH 87 DEGREES 55 MINUTES 03 SECONDS WEST 139.30 FEET TO AN IRON ROD (NEW); THENCE, WITH A CURVE TO THE LEFT HAVING A CENTRAL ANGLE OF 46 DEGREES 05 MINUTES 33 SECONDS, A RADIUS OF 314.78 FEET, AN ARC LENGTH OF 253.23 FEET AND A CHORD OF SOUTH 69 DEGREES 02 MINUTES 11 SECONDS WEST 246.46 FEET TO AN IRON ROD (NEW); THENCE, SOUTH 45 DEGREES 59 MINUTES 24 SECONDS WEST 278.10 FEET TO AN IRON ROD (NEW); THENCE, WITH A CURVE TO THE LEFT HAVING A CENTRAL ANGLE OF 54 DEGREES 26 MINUTES 02 SECONDS, A RADIUS OF 268.05 FEET, AN ARC LENGTH OF 254.66 FEET AND A CHORD OF SOUTH 18 DEGREES 46 MINUTES 23 SECONDS WEST 245.19 FEET TO AN IRON ROD (NEW); THENCE, SOUTH 08 DEGREES 26 MINUTES 36 SECONDS EAST 80.00 FEET TO THE POINT OF BEGINNING.

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CONTAINING 764,658 SQUARE FEET, OR 17.55 ACRES.

BEING PART OF THE SAME PROPERTY CONVEYED TO 2250 ASSOCIATES C/O EDWIN B. RASKIN COMPANIES AS OF RECORD IN DEED BOOK 5819, PAGE 14 OF THE REGISTER'S OFFICE OF DAVIDSON COUNTY, TENNESSEE.

PARCEL 5 (DOUBLETREE APARTMENTS)

PROPERTY LOCATED IN THE TWENTY-EIGHT COUNCILMANIC DISTRICT OF NASHVILLE, DAVIDSON COUNTY, TENNESSEE AND BEING THE FIRST REVISION OF TRACT SIX OF NASHBORO VILLAGE AS OF RECORD IN PLAT BOOK 5200, PAGE 444, R.O.D.C., TN. AND TRACT TWENTY-FOUR OF NASHBORO VILLAGE AS OF RECORD IN PLAT BOOK 5200, PAGE 653, R.O.D.C., TN. AND BEING PARCELS 298 AND 332 ON METRO PROPERTY MAP 135 AND BEING MORE PARTICULARLY DESCRIBED ACCORDING TO AN AS-BUILT SURVEY PREPARED BY WAMBLE AND ASSOCIATES DATED DECEMBER 15, 1995, LAST REVISED ON JANUARY 29, 1996, AS FOLLOWS:

BEGINNING AT A POINT, SAID POINT BEING AN IRON ROD (NEW) ON THE EASTERLY RIGHT-OF-WAY LINE OF LONG HUNTER COURT, HAVING A 50-FOOT RIGHT-OF-WAY, SAID POINT ALSO BEING THE SOUTHWEST CORNER OF THE NASHBORO VILLAGE GOLF COURSE AS OF RECORD IN PLAT BOOK 4860, PAGE 73, R.O.D.C., TN.; THENCE, FOLLOWING THE SOUTHERLY PROPERTY LINE OF SAID GOLF COURSE SOUTH 82 DEGREES 17 MINUTES 00 SECONDS EAST 394.90 FEET TO AN IRON ROD (NEW); THENCE, CONTINUING WITH SAID GOLF COURSE SOUTH 70 DEGREES 05 MINUTES 00 SECONDS EAST 335.19 FEET TO AN IRON ROD (NEW); THENCE, SOUTH 88 DEGREES 40 MINUTES 00 SECONDS EAST 348.47 FEET TO AN IRON ROD (NEW); THENCE, NORTH 86 DEGREES 30 MINUTES 00 SECONDS EAST 390.00 FEET TO AN IRON ROD (NEW); THENCE, SOUTH 74 DEGREES 53 MINUTES 03 SECONDS EAST 100.24 FEET TO AN IRON ROD (NEW) BEING THE COMMON NORTHERN CORNER OF THE HEREIN DESCRIBED TRACT SIX AND TRACT TWENTY-FOUR; THENCE, CONTINUING WITH THE SOUTHERLY LINE OF SAID GOLF COURSE SOUTH 84 DEGREES 55 MINUTES 10 SECONDS EAST 253.72 FEET PASSING THE SOUTHEAST CORNER OF SAID GOLF COURSE PROPERTY AND CONTINUING WITH THE SOUTH LINE OF TRACT ONE AND TWO OF NASHBORO VILLAGE; THENCE, CONTINUING WITH THE SOUTH LINE OF TRACTS ONE AND TWO SOUTH 82 DEGREES 20 MINUTES 00 SECONDS EAST 244.00 FEET TO AN IRON ROD (NEW); THENCE, SOUTH 22 DEGREES 50 MINUTES 00 SECONDS EAST 290.00 FEET TO AN IRON ROD (NEW), BEING ON THE NORTHERLY RIGHT-OF-WAY LINE OF NASHBORO BOULEVARD; THENCE, FOLLOWING SAID NORTHERLY RIGHT-OF-WAY LINE WITH A CURVE TO THE RIGHT HAVING A CENTRAL ANGLE OF 03 DEGREES 56 MINUTES 00 SECONDS, A RADIUS OF 1747.87 FEET, AN ARC LENGTH OF 120.00 FEET, AND A CHORD OF SOUTH 74 DEGREES 32 MINUTES 31 SECONDS WEST 119.97 FEET TO AN IRON ROD (NEW); THENCE, CONTINUING WITH SAID NORTHERLY RIGHT-OF-WAY SOUTH 76 DEGREES 30 MINUTES 31 SECONDS WEST 127.98 FEET TO AN IRON ROD (NEW); THENCE, WITH A CURVE TO THE RIGHT HAVING A CENTRAL ANGLE OF 37 DEGREES 34 MINUTES 30 SECONDS, A RADIUS OF 420.94 FEET, AN ARC LENGTH OF 276.05 FEET, AND A CHORD OF NORTH 84 DEGREES 42 MINUTES 15 SECONDS WEST 271.13 FEET TO AN IRON ROD (NEW); THENCE, NORTH 65 DEGREES 55 MINUTES 00 SECONDS WEST 142.01 FEET TO AN IRON ROD (NEW), BEING THE COMMON SOUTHERN CORNER OF HEREIN DESCRIBED TRACT SIX AND TWENTY-FOUR; THENCE, CONTINUING WITH SAID SOUTHERLY RIGHT-OF-WAY NORTH 65 DEGREES 55 MINUTES 00 SECONDS WEST 130.00 FEET TO AN IRON ROD (NEW); THENCE, WITH A CURVE TO THE LEFT HAVING A CENTRAL ANGLE OF 16 DEGREES 27 MINUTES 00 SECONDS, A RADIUS OF 711.81 FEET, AN ARC LENGTH OF 204.37 FEET AND A CHORD OF NORTH 74 DEGREES 08 MINUTES 30 SECONDS WEST 203.67 FEET TO

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AN IRON ROD (NEW); THENCE, NORTH 82 DEGREES 22 MINUTES 00 SECONDS WEST 112.00 FEET TO AN IRON ROD (NEW); THENCE, WITH A CURVE TO THE LEFT HAVING A CENTRAL ANGLE OF 09 DEGREES 03 MINUTES 51 SECONDS, A RADIUS OF 1281.63 FEET, AN ARC LENGTH OF 202.76 FEET AND A CHORD OF NORTH 86 DEGREES 53 MINUTES 56 SECONDS WEST 202.55 FEET TO AN IRON ROD (NEW); THENCE, SOUTH 88 DEGREES 34 MINUTES 09 SECONDS WEST 57.62 FEET TO AN IRON ROD (NEW); THENCE, WITH A CURVE TO THE RIGHT HAVING A CENTRAL ANGLE OF 06 DEGREES 55 MINUTES 52 SECONDS, A RADIUS OF 1631.28 FEET, AN ARC LENGTH OF 197.34 FEET AND A CHORD OF NORTH 87 DEGREES 57 MINUTES 55 SECONDS WEST 197.22 FEET TO AN IRON ROD (NEW); THENCE, NORTH 84 DEGREES 30 MINUTES 00 SECONDS WEST 137.00 FEET TO AN IRON ROD (NEW); THENCE, WITH A CURVE TO THE LEFT HAVING A CENTRAL ANGLE OF 20 DEGREES 20 MINUTES 00 SECONDS, A RADIUS OF 856.46 FEET, AN ARC LENGTH OF 303.94 FEET AND A CHORD OF SOUTH 85 DEGREES 20 MINUTES 00 SECONDS WEST 302.35 FEET TO AN IRON ROD (NEW); THENCE, SOUTH 75 DEGREES 10 MINUTES 00 SECONDS WEST 258.00 FEET TO AN IRON ROD (NEW); THENCE, WITH A CURVE TO THE LEFT HAVING A CENTRAL ANGLE OF 12 DEGREES 03 MINUTES 14 SECONDS, A RADIUS OF 485.68 FEET, AN ARC LENGTH OF 102.04 FEET AND A CHORD OF SOUTH 69 DEGREES 08 MINUTES 24 SECONDS WEST 101.85 FEET TO AN IRON ROD (NEW) AT THE SOUTHEASTERN RIGHT-OF-WAY RETURN OF LONG HUNTER COURT; THENCE, LEAVING THE SOUTHERLY RIGHT-OF-WAY OF NASHBORO BOULEVARD AND FOLLOWING THE SOUTHEASTERLY RIGHT-OF-WAY RETURN OF LONG HUNTER COURT WITH A CURVE TO THE RIGHT HAVING A CENTRAL ANGLE OF 95 DEGREES 49 MINUTES 05 SECONDS, A RADIUS OF 30.00 FEET, AN ARC LENGTH OF 50.17 FEET AND A CHORD OF NORTH 69 DEGREES 25 MINUTES 11 SECONDS WEST 44.52 FEET TO AN IRON ROD (NEW), BEING ON THE EASTERLY RIGHT-OF-WAY LINE OF LONG HUNTER COURT; THENCE, FOLLOWING SAID EASTERLY RIGHT-OF-WAY LINE NORTH 21 DEGREES 42 MINUTES 00 SECONDS WEST 40.83 FEET TO AN IRON ROD (NEW); THENCE, WITH A CURVE TO THE RIGHT HAVING A CENTRAL ANGLE OF 69 DEGREES 04 MINUTES 08 SECONDS, A RADIUS OF 156.65 FEET, AN ARC LENGTH OF 188.83 FEET AND A CHORD OF NORTH 12 DEGREES 50 MINUTES 00 SECONDS EAST 177.61 FEET TO AN IRON ROD (NEW); THENCE, NORTH 47 DEGREES 22 MINUTES 00 SECONDS EAST 115.00 FEET TO AN IRON ROD (NEW); THENCE, WITH A CURVE TO THE LEFT HAVING A CENTRAL ANGLE OF 32 DEGREES 31 MINUTES 49 SECONDS, A RADIUS OF 308.30 FEET, AN ARC LENGTH OF 175.04 FEET AND A CHORD OF NORTH 31 DEGREES 08 MINUTES 07 SECONDS EAST 172.70 FEET TO THE POINT OF BEGINNING.

CONTAINING 622,681 SQUARE FEET OR 14.29 ACRES.

Being the same property conveyed to Nashboro Village Apartments, L.P., by Deed of Record in Book 9933, page 783, Register's Office for Davidson County, Tennessee.

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THE FOLLOWING PARCELS 6, 7, 8, 9, 10 AND 11 ARE EASEMENTS APPURTENANT TO TRACT II AND ARE BEING INCLUDED AS A PART OF TRACT II:

PARCEL 6

NON-EXCLUSIVE EASEMENTS FOR INGRESS AND EGRESS AS SET FORTH IN BOOK 6154, PAGE 689, AND BOOK 6937, PAGE 540, REGISTER'S OFFICE FOR DAVIDSON COUNTY, TENNESSEE, FOR THE BENEFIT OF TRACTS 6 AND 24 AS SHOWN ON THE SURVEY.

PARCEL 7

NON-EXCLUSIVE EASEMENT FOR PARKING AS SET FORTH IN BOOK 7751, PAGE 910, REGISTER'S OFFICE FOR DAVIDSON COUNTY, TENNESSEE, FOR THE BENEFIT OF TRACT 5 AS SHOWN ON THE SURVEY.

PARCEL 8

8" SANITARY SEWER EASEMENT TRAVERSING TRACT 17 AS SET FORTH IN PLAT OF RECORD IN BOOK 4860, PAGE 73, REGISTER'S OFFICE FOR DAVIDSON COUNTY, TENNESSEE.

PARCEL 9

18"SEWER EASEMENT TRAVERSING TRACT 12 AS SET FORTH IN PLAT OF RECORD IN BOOK 4660, PAGE 22, REGISTER'S OFFICE FOR DAVIDSON COUNTY, TENNESSEE.

PARCEL 10

EXCLUSIVE EASEMENT FOR OPERATION, USE AND MAINTENANCE OF A MECHANICAL BUILDING AS SET FORTH IN BOOK 6937, PAGE 540, REGISTER'S OFFICE FOR DAVIDSON COUNTY, TENNESSEE, FOR THE BENEFIT OF TRACT 6 AS SHOWN ON THE SURVEY.

PARCEL 11

NON-EXCLUSIVE EASEMENTS FOR INGRESS AND EGRESS AS SET FORTH IN BOOK 6937, PAGE 540, PLAT BOOK 4660, PAGE 125 AND PLAT BOOK 4860, PAGE 73, REGISTER'S OFFICE FOR DAVIDSON COUNTY, TENNESSEE, CREATING A CONTIGUOUS 24-FOOT INGRESS AND EGRESS EASEMENT FOR THE BENEFIT OF TRACTS 5, 4A AND 4B, AS SHOWN ON THE SURVEY.

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TOGETHER WITH THE FOLLOWING ENCROACHMENT EASEMENT RETAINED BY NASHBORO VILLAGE, L.L.C. FOR ITSELF AND THE BENEFIT OF NASHBORO VILLAGE APARTMENTS, L.P. IN THAT CERTAIN DEED DATED JULY 3, 1996 FROM NASHBORO VILLAGE, L.L.C. TO LINKS CORP., INC. OF RECORD IN BOOK 10110, PAGE 854.

ENCROACHMENT EASEMENTS

GRANTOR FOR THE BENEFIT OF GRANTOR AND NASHBORO VILLAGE APARTMENTS, L.P., THEIR SUCCESSORS AND ASSIGNS, HEREBY RESERVES A PERPETUAL NON-EXCLUSIVE EASEMENT FOR THE MAINTENANCE OF THE FOLLOWING ENCROACHMENTS ON, OVER AND ACROSS THE PROPERTY CONVEYED TO GRANTEE BY THIS DEED AS SHOWN ON SURVEY OF WAMBLE & ASSOCIATES DATED APRIL 4, 1996, AND LAST REVISED JULY 2, 1996, DESCRIBED AS FOLLOWS:

1. CORNER OF CONCRETE PAD FROM VILLAGE GREEN APARTMENTS (TRACT 1 AND 2) ENCROACHING ONTO OPEN SPACE II;

2. WALKWAYS FROM VILLAGE GREEN APARTMENTS (TRACTS 1 AND 2) ENCROACHING ONTO OPEN SPACE II;

3. CONCRETE SURROUNDING POOL FROM DEERFIELD APARTMENTS (TRACT 5, PH 2) ENCROACHING ONTO OPEN SPACE I;

4. CONCRETE PAD, CURB AND WALKWAY FROM DOUBLETREE APARTMENTS (TRACTS 6 AND 24) ENCROACHING ONTO OPEN SPACE II;

5. ENCROACHMENTS OF PAVEMENT OF VILLAGE HILLS DRIVE ONTO OPEN SPACE I.

BEING THE SAME PROPERTY CONVEYED TO WDN PROPERTIES, LTD., A TEXAS LIMITED PARTNERSHIP, BY SPECIAL WARRANTY DEED FROM NASHBORO VILLAGE APARTMENTS, L.P., A DELAWARE LIMITED PARTNERSHIP, DATED DECEMBER 13, 1996, OF RECORD IN BOOK 10292, PAGE 94, REGISTER'S OFFICE FOR DAVIDSON COUNTY, TENNESSEE.

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