Box 28

98101454

OLD REPUBLIC
National Title Insurance Company
344 Fourth Avenue North
Nashville, Tennessee 37219-1611

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

THE ACTUAL CONSIDERATION OR VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS $60,000.00

Affiant

SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 21st DAY OF July, 1999.

Notary Public

MY COMMISSION EXPIRES: 9-28-2002
(AFFIX SEAL)

BOOK 11582 PAGE 581

THIS INSTRUMENT PREPARED BY
BRANSTETTER, KILGORE, STRANCH & JENNINGS, 227 Second Avenue, North, 4th Floor, Nashville, TN 37201

NAME & ADDRESS OF PROPERTY OWNER	NAME & ADDRESS OF PERSON OR ENTITY RESPONSIBLE FOR PAYMENT OF REAL PROPERTY TAXES	MAP-PARCEL NOS.
(NAME) J. DAVIS BUILDERS, INC.	(NAME) SAME	Map: 126-15-A Parcels: 24, 35, 36, 37, 38
(STREET ADDRESS OR ROUTE NO.) P. O. BOX 58002	(STREET ADDRESS)	
(CITY) (STATE) (P.O. ZIP) NASHVILLE, TN 37205	(CITY) (STATE) (ZIP)	

WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of Ten and No/100 Dollars ($10.00), cash in hand paid by the hereinafter named GRANTEES and other good and valuable consideration, the receipt of which is hereby acknowledged, we, FIRST HOTEL INVESTMENT CORPORATION, hereinafter called the GRANTOR, have bargained and sold, and by these presents do transfer and convey unto J. DAVIS BUILDERS, INC., hereinafter called the GRANTEES, its heirs and assigns, certain tract or parcel of land in Davidson County, Tennessee, described as follows, to wit:

Land in Davidson County, Tennessee, being Lots Nos. 24, 35, 36, 37, and 38 on the Plan of Phase One, Boone Trace at Biltmore, of record in Book 7900, page 667, Register's Office for Davidson County, Tennessee, to which plan reference is hereby made for a more particular description of said lots.

Being part of the same property conveyed to First Hotel Investment Corporation, by deed from Westinghouse Electric Corporation, of record in Book 9320, Page 787, Register's Office for Davidson County, Tennessee.

THIS CONVEYANCE IS MADE SUBJECT TO THE FOLLOWING:

1. Restrictive covenants of record in Book 9342, Page 312, Register's Office for Davidson County, Tennessee, re-recorded in Book 9735, page 931, RODC, TN.

2. The Plan of record in Book 7900, Page 667, Register's Office for Davidson County, Tennessee.

06114410
ILLEGIBLE REFERENCE
99 JUL 21 PM 3:05
RECEIPT # 07/19 0101 03
233.00

RECORDERS MEMO
LEGIBILITY OF WRITING, TYPING OR PRINTING IN THIS DOCUMENT UNSATISFACTORY WHEN RECEIVED

This is unimproved property, known as LOTS NOS. 24, 35, 36, 37 AND 38, BOONE TRACE AT BILTMORE, NASHVILLE, TN 37221.

BOOK 11582 PAGE 582

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said GRANTEES, its heirs and assigns, forever. We do covenant with said GRANTEES that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it, and the same is unencumbered, unless otherwise set out herein. We do further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said land to the GRANTEES, its heirs and assigns, against the lawful claims of all persons whomsoever. Wherever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

WITNESS our hands this 16th day of July, 1999.

FIRST HOTEL INVESTMENT CORPORATION

By: J. Kenneth Hill
Vice President

CORPORATE OR PARTNERSHIP ACKNOWLEDGEMENT:

~~COMMONWEALTH OF PENNSYLVANIA~~ } State of New York
~~COUNTY OF ALLEGHENY~~ } County of New York

Before me, the undersigned authority, a Notary Public in and for the State and County aforesaid, personally appeared Kenneth Hill, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon oath, acknowledged himself/herself to be the V.P. of FIRST HOTEL INVESTMENT CORPORATION, the within named bargainor, a corporation (or partnership), and that he/she, as such officer (or partner), being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation (or partnership) by himself/herself as such officer (or partner).

WITNESS my hand and official seal at office, this 16th day of July, 1999.

Irene Haugh
Notary Public

My Commission Expires:
11/27/99

IRENE HAUGH
Notary Public, State of New York
No. 41-4959409
Qualified in Queens County
Certified in New York County
Commission Expires November 27, 1999

OFFICIAL RECEIPT

BILL GARRETT
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 11582 PAGE 583

CO - CONVEYANCE	CC - CERTIFIED COPY	MISC - MISCELLANEOUS
MO - MORTGAGE	REL - RELEASE	CO TX - STATE TAX CONVEY
WD - WARRANTY DEED	UCC - UNIFORM COMMERCIAL CODE	MO TX - STATE TAX MORT
TD - TRUST DEED	CFEE - COMPUTER FEE	PRFEE - PROBATE FEE

06144 10

INSTR. # REFERENCE

99 JUL 21 PM 3:06

AMT 60000.00
CON TX 222.00
PRFEE 1.00
WDEED 8.00
CFEE 2.00
TOTAL 233.00
CHECK 233.00

07/21/99 01 15:09 0001 5411

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

No. 1493714