(1)

BOX 60 R.O.D.C.T.

This Instrument Prepared By:
THOMAS I. BOTTORFF, Attorney
155 Franklin Road, Suite 120
Brentwood, Tennessee 37027
(615) 371-0800

WARRANTY DEED

BOOK 11601 PAGE 954

Address New Owner:
Continental Development and Construction, Inc.
P.O. Box 680116
Franklin, TN 37068

Send Tax Bills To:
Owner

Map-Parcel Nos.
See legal description below

STATE OF TENNESSEE
COUNTY OF WILLIAMSON

I hereby swear or affirm that the actual consideration or true value of this transfer whichever is greater, is $ 170,000.00 .

Affiant

My Commission Expires:

July 15, 2001

Subscribed and sworn to before me this 2nd day of August, 1999.

Notary Public

****

FOR AND IN CONSIDERATION OF Ten Dollars ($10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, **REGIONAL DEVELOPERS, LL C, a Tennessee limited liability company,** ("Grantor") by these presents does hereby transfer, sell and convey to CONTINENTAL DEVELOPMENT AND CONSTRUCTION, INC., a Tennessee corporation, ("Grantee") its successors and assigns, a certain tract or parcel of real property more particularly described as follows, to wit:

Land in Davidson County, Tennessee being Lot No. 77, Lot No. 78, Lot No. 80, Lot No. 81, and Lot No. 82, on the Plan of New Hope Point, Phase One, Section Six, of record in Book 9700, page 859, Register's Office for Davidson County, Tennessee, reference to which plan is hereby made for a more complete description thereof.

BEING part of the same property conveyed to Regional Developers, LLC, a Tennessee limited liability company, by deed from Roy E. Odum, Randall Odum, Bobby Odum, Alton Odum, Rosa Horton and Judy D. Jensen, of record in Book 10036, page 495, Register's Office for Davidson County, Tennessee.

This conveyance is subject to: (a) Property Taxes for 1999 and subsequent years to the Metropolitan Government of Nashville and Davidson County, Tennessee, not yet due and payable. 1998 property taxes are paid; (b) All matters shown on the Plans of record in Plat Book 9700, page 859, Register's Office, Davidson County, Tennessee; (c) Declaration of Covenants, Conditions and Restrictions, of record in Book 10290, page 1, and Book 10330, page 782, Register's Office for Davidson County, Tennessee; (d) An easement for ingress and egress, of record in Book 3911, page 875, Register's Office for Davidson County, Tennessee; (e) All matters of public record.

This is unimproved property known as:
Lot 77 - Street address not yet ready - Tax Map/Parcel for 1999 is 98-13A-77
Lot 78 - Street address not yet ready - Tax Map/Parcel for 1999 is 98-13A-78
Lot 80 - Street address not yet ready - Tax Map/Parcel for 1999 is 98-13A-80
Lot 81 - Street address not yet ready - Tax Map/Parcel for 1999 is 98-13A-81
Lot 82 - Street address not yet ready - Tax Map/Parcel for 1999 is 98-13A-82

08/03 0101 03CHECK 640.00

TO HAVE AND TO HOLD the said property, with the appurtenances, estate, title and interest thereto belonging to CONTINENTAL DEVELOPMENT AND CONSTRUCTION, INC. its successors and assigns forever.

BOOK 1160 1 PAGE 955

AND the Grantor does hereby covenant with CONTINENTAL DEVELOPMENT AND CONSTRUCTION, INC., that it is lawfully seized and possessed of the said land in fee simple, has a good right to convey it, and the same is unencumbered except for those matters hereinabove mentioned.

AND the Grantor does further covenant and bind itself, its successors and assigns to warrant and forever defend the title to the said real property to the said CONTINENTAL DEVELOPMENT AND CONSTRUCTION, INC., and its successors and assigns, against the lawful claims of all persons whomsoever.

IN WITNESS WHEREOF, I have hereunto set my hand as of this the 2nd day of August, 1999.

GRANTOR:

Regional Developers, a Tennessee limited liability company

By: _____
Jerry Butler, Chief Manager

STATE OF TENNESSEE)
COUNTY OF RUTHERFORD)

Personally appeared before me, the undersigned, _____, a Notary Public in and for said county and state, the within named JERRY BUTLER, with whom I am personally acquainted and who, upon oath, acknowledged himself to be a Chief Manager of Regional Developers, LLC, a Tennessee limited liability company, the within named bargainor, and that he as Chief Manager being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the limited liability company by himself as Chief Manager.

WITNESS my hand and seal, at office in Lavergne, Tennessee, this 2nd day of August, 1999.

My Commission Expires:

July 15, 2001

_____
Notary Public

0619578
IDENTIFICATION REFERENCE
99 AUG -3 AM 9:48
REGISTER
RUTHERFORD COUNTY, TN.

OFFICIAL RECEIPT

BILL GARRETT
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

CO - CONVEYANCE		CC - CERTIFIED COPY		MISC - MISCELLANEOUS	
MO - MORTGAGE		REL - RELEASE		CO TX - STATE TAX CONVEY	
WD - WARRANTY DEED		UCC - UNIFORM COMMERCIAL CODE		MO TX - STATE TAX MORT	
TD - TRUST DEED		CFEE - COMPUTER FEE		PRFEE - PROBATE FEE	

99 AUG -3 AM 9:48

REGISTER
DAVIDSON COUNTY

BOOK 11601 PAGE 956

CAMT	170000.00
CON TX	629.00
PRFEE	1.00
WDEED	8.00
CFEE	2.00
TOTAL	640.00
CHECK	640.00

08/03/99 01 09:54 0001 1052

0619578

IDENTIF. & REFERENCE

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

No. 1499271