THIS INSTRUMENT PREPARED BY AND RETURN TO
LAW OFFICES OF SHAPIRO & KIRSCH, L.L.P.
P.O. BOX 241155
MEMPHIS, TN 38124-1155

BOOK 11676 PAGE 359

NAME: James C. Butterworth,
S&K#: 99-1052
LOAN#: 8445011607

SUBSTITUTE TRUSTEE'S DEED

WHEREAS, by Deed of Trust dated September 5, 1997, recorded in Book 10605, Page 315, Register's Office of DAVIDSON County, Tennessee, James C. Butterworth, conveyed to G. Ronald Hall, Trustee, the hereinafter described property for the purpose of securing the payment of the indebtedness and performance of the obligations therein mentioned and set forth; and,

WHEREAS, the holder of the debt secured appointed the undersigned as Substitute Trustee by Instrument of record in Book 11535, Page 941, in the Register's Office of DAVIDSON County, Tennessee; and,

WHEREAS, default was made in the terms and conditions of said Deed of Trust, and the beneficiary requested the undersigned to advertise and sell said property under the terms and provisions of said Deed of Trust; and,

WHEREAS in pursuance of said request by said beneficiary, the said property was by the undersigned, advertised for sale in conformity with the terms and provisions of sale Deed of Trust by which advertisement the sale was appointed to be held on September 8, 1999, at the DAVIDSON County Courthouse in Nashville, Tennessee, at 10:00 am; and,

WHEREAS, at the time and place mentioned in said advertisement, the undersigned offered said property for sale at public outcry to the highest and best bidder for cash at which time the said property was struck off and sold to EquiCredit Corporation of America, whose address is 5373 W. Alabama Suite 600 Houston, TX 77056-5923, at and for the sum of $93,500.00, that being the highest and best bid offered; and,

WHEREAS, the purchaser, being the holder of the indebtedness has complied with the terms of the sale by paying into the hands of the undersigned Substitute Trustee the expenses of the sale, the balance being applied upon said indebtedness for which property was sold.

WHEREAS, the said Equicredit Corporation of America has assigned its interest in the said property to Pledged Property II LLC, its successors and assigns; and,

NOW, THEREFORE, in consideration of the premises and the payment by EquiCredit Corporation of America, the sum of money so paid, receipt of which is hereby acknowledged, the undersigned, Joe M. Kirsch, as Substitute Trustee, does hereby grant, bargain, sell and convey to the said Pledged Property II LLC, its successors and assigns, in fee simple forever, the property above mentioned and now further described as being in Madison, County of DAVIDSON, State of Tennessee, to-wit:

Described property located in Davidson County, Tennessee, to wit:

Being Lot No. 219 on the Plan of Primrose Acres, Section 3, as of record in Book 2900, Page 71, Register's Office for Davidson County, Tennessee, to which plan reference is hereby made for a more particular description of said property.

This legal description is identical with that in Deed recorded in Book 10605, Page 315, Register's Office of DAVIDSON County, Tennessee.

The grantor received title to the above-captioned real estate by Deed of Trust of record in Book 10605, Page 315, Register's Office of DAVIDSON County, Tennessee.

The last warranty deed of record is Warranty Deed, recorded in Book 7335, Page 427, and Quit Claim Deed recorded in Book 10605, Page 313, Register's Office for DAVIDSON County, Tennessee.

Subject to any unpaid taxes, subdivision restrictions, building lines, easements and any other matter of record.

TO HAVE AND TO HOLD the said real property above described, together with the privileges and appurtenances and hereditaments thereunto belonging or in any wise appertaining unto Pledged Property II LLC, its successors and assigns, in fee simple forever, to whom the said Joe M. Kirsch, Substitute Trustee, warrants the title to the aforesaid real property against the lawful claims of all persons claiming by, through or under him, as such Substitute Trustee, but not further or otherwise.

IN WITNESS WHEREOF, the said Joe M. Kirsch, Substitute Trustee, has hereunto set his hand and seal on the date written below.

Joe M. Kirsch, Substitute Trustee

STATE OF TENNESSEE
COUNTY OF SHELBY

On the 13 day of September 1999, before me, a Notary Public, in and for said State and County, duly commissioned and qualified, personally appeared Joe M. Kirsch, to me known to be the person described in and who executed the foregoing instrument, and acknowledged that he executed the same as Substitute Trustee and as his free act and deed.

WITNESS my hand and Notarial Seal at Office the 13 day of September, 1999.

ELIZABETH I. ADKINS NOTARY PUBLIC AT LARGE SHELBY CO., TN

Notary Public

I, or we, hereby swear or affirm that to the best of affiant's knowledge, information, and belief, the actual consideration for this transfer is $ 93,500.00, which amount is equal to or greater than the amount which the property transferred would command at a fair and voluntary sale.

Affiant

Subscribed and sworn to before me on the 13 day of September 1999.

ELIZABETH I. ADKINS NOTARY PUBLIC AT LARGE SHELBY CO., TN

Notary Public

PROPERTY ADDRESS: 908 HAMBLEN DRIVE, , MADISON, TN, 37115

PROPERTY OWNER AND AGENCY RESPONSIBLE FOR PAYMENT OF TAXES:
Pledged Property II LLC
c/o Litton Loan Servicing, Inc.
5373 W. Alabama Suite 600
Houston, TX 77056-5923

S & K #:99-1052
Map & Parcel - 33 12 8

BOOK 11676 PAGE 361

0639734
IDENTIFICATION REFERENCE
99 SEP 27 PM 12:28
JILL GAINES
DAVIDSON COUNTY REGISTER
DAVIDSON COUNTY, TN.

MAIL ENV.

2599 09/27 0101 03CHECK 360.95

OFFICIAL RECEIPT

BILL GARRETT
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 11676 PAGE 362

CO	CONVEYANCE	CC	CERTIFIED COPY	MISC	MISCELLANEOUS
MO	MORTGAGE	REL	RELEASE	CO TX	STATE TAX CONVEY
WD	WARRANTY DEED	UCC	UNIFORM COMMERCIAL CODE	MO TX	STATE TAX MORT
TD	TRUST DEED	CFEE	COMPUTER FEE	PRFEE	PROBATE FEE

0639734

BOOK/REF. # REFERENCE

99 SEP 27 PM 12:28

BILL GARRETT REGISTER
DAVIDSON COUNTY, TN.

CAMT	93500.00
CON TX	345.95
PRFEE	1.00
WDEED	12.00
CFEE	2.00
TOTAL	360.95
CHECK	360.95

09/27/99 01 12:31 0001 2599

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

No. 1520519