This instrument prepared by:

Allan S. Katz
Steak n Shake, Inc.
36 South Pennsylvania Street
Indianapolis, Indiana 46204

BOOK 11720 PAGE 237

99 OCT 28 AM 9:24
RECEIVED & RECORDED
REGISTER
DAVIDSON COUNTY, TN.

06512 69
MAP/PLAT REFERENCE

LIMITED WARRANTY DEED

THIS INDENTURE WITNESSETH: that STEAK N SHAKE, INC., an Indiana corporation, whose post office address is 500 Century Building, 36 S. Pennsylvania Street, Indianapolis, Indiana 46204 ("Grantor"), bargains, sells and conveys to STEWART CAMPBELL, JR. AND WIFE, MARY H. CAMPBELL, whose post office address is 4910 Columbia Pike, Springhill, TN 37174, ("Grantee"), in consideration of Ten Dollars ($10.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the following real estate in Davidson County, in the State of Tennessee, commonly known as 719 Myatt Drive, Madison, Tennessee and more particularly described as follows:

> Land in Davidson County, Tennessee, being Lot 7 of the Resubdivision of Lot 5 of the Resubdivision of Lot 5 on the Revised Master Plat of Rivergate Place of record in Book 9700, page 320, in the Register's Office for Davidson County, Tennessee.

This conveyance is made subject to all current, non-delinquent real estate taxes, easements, rights-of-way, highways, restrictions, covenants, and other matters of record.

To have and to hold the real estate to Grantee and Grantee's successors and assigns forever. Grantor hereby covenants and warrants that the real estate is free of any encumbrance made or suffered by Grantor, except as disclosed above, and that Grantor and Grantor's successors shall warrant and defend the same to said Grantee and said Grantee's successors and assigns forever, against the lawful claims and demands of all persons claiming by, through, or under the said Grantor, but against none other.

The undersigned person executing this Deed represents and certifies on behalf of the Grantor, that the undersigned is a duly elected officer of the Grantor and has been fully empowered by proper resolution, or the by-laws of the Grantor, to execute and deliver this Deed; that the Grantor is a corporation in good standing in the State of Indiana; that the Grantor has full corporate capacity to convey the real estate described; and that all necessary corporate action for the making of this conveyance has been duly taken.

$.00
10/28/1999 03CHECK
3400-50

IN WITNESS WHEREOF, the Grantor has caused this Deed to be executed effective as of the _____ day of October, 1999.

STEAK N SHAKE, INC.
an Indiana corporation

By: _____
Printed: JAMES E. RICHMOND
Its: VICE PRESIDENT

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

Before me, a notary public in and for said County and State, personally appeared the above named Grantor, by James E. Richmond, its Vice President, who acknowledged that he did sign the foregoing instrument and that the same is the free act and deed of said corporation and the free act and deed of him as such officer.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal, this 22ND day of OCTOBER, 1999.

My Commission Expires:
JUNE 24, 2000

My County of Residence:
MARION

OFFICIAL SEAL
STATE OF INDIANA
NOTARY PUBLIC

_____
Notary Public
Printed: REBECCA L. DAVIS

REBECCA L DAVIS
NOTARY PUBLIC STATE OF INDIANA
MARION COUNTY
MY COMMISSION EXP. JUNE 24,2000

STATE OF INDIANA)
) SS:
COUNTY OF MARION)

The actual consideration or value, whichever is greater, for this transfer is $915,000.00.

STEAK N SHAKE, INC.
an Indiana corporation

By: _____
Printed: James E. Richmond
Its: Vice President

Subscribed and sworn to before me, this 22ND day of OCTOBER, 1999.

My Commission Expires:
JUNE 24, 2000

My County of Residence:
MARION

STATE OF INDIANA
OFFICIAL SEAL
NOTARY PUBLIC

Rebecca L. Davis
Notary Public
Printed: REBECCA L. DAVIS

REBECCA L DAVIS
NOTARY PUBLIC STATE OF INDIANA
MARION COUNTY
MY COMMISSION EXP JUNE 24,2000

Map and Parcel No.: Map 34-6, Parcel 53
Field Book No. 10D 52491

Prior Deed Reference: The real estate was conveyed to Grantor from Carmike Cinemas, Inc., by Warranty Deed recorded in Book 10349, Page 74 of the Register's Office for Davidson County, Tennessee.

After recording return to
and send tax bills to:

Steak n Shake, Inc.
500 Century Building
36 South Pennsylvania Street
Indianapolis, Indiana 46204

OFFICIAL RECEIPT

BILL GARRETT
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 11720 PAGE 240

CO	- CONVEYANCE	CC	- CERTIFIED COPY	MISC	- MISCELLANEOUS
MO	- MORTGAGE	REL	- RELEASE	CO TX	- STATE TAX CONVEY
WD	- WARRANTY DEED	UCC	- UNIFORM COMMERCIAL CODE	MO TX	- STATE TAX MORT
TD	- TRUST DEED	CFEE	- COMPUTER FEE	PRFEE	- PROBATE FEE

0651269

REFERENCE

99 OCT 28 AM 9:24

REGISTER
COUNTY, TN.

CAMT	
	915000.00
CON TX	3385.50
PRFEE	1.00
WDEED	12.00
CFEE	2.00
TOTAL	3400.50
CHECK	3400.50

10/28/99 01 09:28 0001 4826

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

No. 1532593