Address New Owner	Map-Parcel Numbers	Send Tax Bills To
L G Redevelopment, LLC c/o Banc of America Community Development Corporation Attn: Michael G. Whalen One Bank of America Plaza Sixth Floor Nashville, TN 38239	Map-Parcel 82 11 9 82 7.208 82 11 40	Same
This instrument prepared by: Boult, Cummings, Conners & Berry, PLC (JSK) 414 Union Street, Suite 1600, P.O. Box 198062, Nashville, TN 37219		

WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of Ten and NO/100 DOLLARS ($10.00), cash in hand paid, and other good and valuable consideration, the receipt and sufficiency of all of which are hereby acknowledged, **LANE COLLEGE HOUSING, INC.**, a Tennessee corporation (the "**Grantor**"), has bargained and sold, and by these presents does transfer and convey to **L/G REDEVELOPMENT, LLC**, a Tennessee limited liability company (the "**Grantee**"), Grantee's successors and assigns, certain real estate in Davidson County, State of Tennessee, being more particularly described in Exhibit A, which is attached hereto and incorporated herein by reference, together with all improvements, buildings and structures located thereon, and all right, title and interest of Grantor in and to easements, rights-of-way and alleys adjoining or abutting said real estate (the "**Property**").

This conveyance of the Property, and all covenants and warranties contained herein, are made expressly subject to the exceptions and other matters set forth in Exhibit B, which is attached hereto and incorporated herein by reference.

This is improved property, known as 660 Joseph Avenue, Nashville, Tennessee.

PICK-UP

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value, whichever is greater, for this transfer is $1,945,793.00.

CHARLES E. CARPENTER NOTARY PUBLIC AT LARGE SHELBY COUNTY, TENN.

Affiant

Subscribed and sworn to before me this 16th day of November, 1999.

Notary Public
My Commission Expires: May 14, 2002

11/19/99 01:01 03CHECK 7226-44

0597550.01
111850-006 11/12/1999

99 NOV 19 AM 11:54

99390117

TO HAVE AND TO HOLD the Property with all appurtenances, estate, title, and interest thereto belonging to the Grantee, Grantee's successors and assigns, forever.

Grantor covenants with the Grantee that Grantor is lawfully seized and possessed of the Property in fee simple, that Grantor has a good right to convey the Property, and that the Property is unencumbered except to the extent otherwise set forth in Exhibit B hereto.

Grantor further covenants and binds itself, its successors and representatives, to warrant and forever defend the title to the Property to the said Grantee, Grantee's successors and assigns, against the lawful claims of all persons whomsoever.

IN WITNESS WHEREOF, the Grantor has caused this Deed to be executed as of the 16th day of November, 1999.

CHARLES E. CARPENTER
NOTARY PUBLIC AT LARGE
SHELBY COUNTY, TENN.

LANE COLLEGE HOUSING, INC.

By: William H. Graves
Name: William H. Graves
Title: Chairman

STATE OF TENNESSEE)
COUNTY OF SHELBY)

Before me, Charles E. Carpenter the undersigned, a Notary Public in and for the County and State aforesaid, personally appeared William H. Graves, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who upon oath acknowledged himself to be Chairman of LANE COLLEGE HOUSING, INC., the within named bargainor, and that he as such Chairman, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by himself as Chairman.

Witness my hand and seal, at office in Shelby County, Tennessee, this the 16th day of November, 1999.

Charles E. Carpent
NOTARY PUBLIC

My Commission Expires: May 14, 2002

0597550.01
111850-006 11/12/1999

EXHIBIT A

Tract 1

A tract of land in the First Civil District of Davidson County, being part of Lots 66 through 75 of Harris' Addition to Edgefield, now East Nashville, recorded in Plat Book 21, page 100, Register's Office for Davidson County, Tennessee, and being more particularly described as follows:

Beginning at an iron pin, said point being the intersection of the south margin of Grace Street and the west margin of Alley No. 307;

thence, South 6 degrees 22 minutes West, 509.85 feet with the west margin of said alley to an iron pin in the north margin of Berry Street;

thence North 81 degrees 00 minutes West, 81.30 feet with the north margin of said Berry Street to an iron pin;

thence with a curve to the right, 77.86 feet to an iron pin in the east margin of Joseph Avenue, said curve having a radius of 50.00 feet and a central angle of 89 degrees 13 minutes;

thence North 6 degrees 13 minutes East 435.14 feet with the east margin of said Joseph Avenue to an iron pin;

thence with a curve to the right, 39.60 feet to an iron pin in the south margin of Grace Street, said curve having a radius of 25.00 feet and a central angle of 90 degrees 45 minutes;

thence South 83 degrees 02 minutes East 106.63 feet with the south margin of said Grace Street to the point of beginning.

Containing 1.52 acres, more or less.

TRACT 2

A tract of land in the First Civil District of Davidson County, being part of Lots 1, 2, 14, 15, and all of Lots 3 through 13 of Bryan's Addition to Edgefield, Plat Book 21, page 63, Register's Office for Davidson County, Tennessee, and being part of Lots 7, 10 and 11 of Wetmore's Addition, Plat Book 161, page 91, Register's Office for Davidson County, Tennessee, and being more particularly described as follows:

Beginning at an iron pin, said pin being the intersection of the east margin of North Second Street and the south margin of Alley No. 303;

thence South 82 degrees 47 minutes East, 759.75 feet with said south margin of said Alley to an iron pin in the west margin of relocated Foster Street;

thence, along said west margin of Foster Street with a curve to the right, 223.85 feet to an iron pin, said curve having a radius of 201.44 feet and a central angle of 67 degrees 30 minutes 26 seconds;

thence South 81 degrees 42 minutes 07 seconds West 425.58 feet to an iron pin;

thence with a curve to the left, 42.02 feet to an iron pin, said curve having a radius of 549.23 feet and a central angle of 4 degrees 23 minutes;

thence, with a curve to the right, 41.85 feet to an iron pin in the east margin of North Second Street, said curve having a radius of 30.40 feet and a central angle of 78 degrees 52 minutes 31 seconds;

thence along said east margin of North Second Street, North 20 degrees 41 minutes 23 seconds West, 236.98 feet to an iron pin;

thence, with a curve to the right, 75.63 feet to the point of beginning, said curve having a radius of 149.26 feet and a central angle of 29 degrees 01 minutes 54 seconds;

containing 3.51 acres, more or less.

TRACT 3

A tract of land in the First Civil District of Davidson County, being part of Lots 5, 6 and 7 of Wetmore's Addition, Plat Book 161, page 91, Register's Office for Davidson County, Tennessee, and being part of Lots 13 thru 18, 32, 33, 39 thru 50, 53 thru 65, 98 and all of Lots 34 thru 38, 51, 52, 99 and 100 of Harris' Addition to Edgefield, Plat Book 21, page 100, Register's Office for Davidson County, Tennessee, and being more particularly described as follows:

Beginning at an iron pin, said point being the intersection of the south margin of Berry Street and the west margin of Alley No. 307;

thence South 6 degrees 16 minutes West, 606.92 feet with the west margin of said Alley to an iron pin;

thence with a curve to the left 54.67 feet to an iron pin in the south margin of said Alley as relocated, said curve having a radius of 35.00 feet and a central angle of 89 degrees 30 minutes;

thence South 83 degrees 14 minutes East, 131.70 feet continuing with said Alley to an iron pin in the west margin of North Second Street;

thence with the west margin of said North Second Street with a curve to the left, 42.82 feet to an iron pin, said curve having a radius of 203.13 feet and a central angle of 12 degrees 04 minutes 40 seconds;

thence South 20 degrees 41 minutes 23 seconds East, 236.98 feet continuing with said west margin to an iron pin;

thence with a curve to the right, 36.58 feet to an iron pin in the north margin of relocated Foster Street, said curve having a radius of 25.00 feet and a central angle of 83 degrees 49 minutes 38 seconds;

thence continuing with said north margin with a curve to the left, 173.80 feet to an iron pin, said curve having a radius of 549.25 feet and a central angle of 18 degrees 07 minutes 48 seconds;

thence, leaving said north margin with the east margin of relocated U.S. 41, North 44 degrees 59 minutes 21 seconds West, 7.24 feet to a monument;

thence, along said east margin, South 85 degrees 26 minutes 30 seconds West, 42.35 feet to a monument;

thence North 49 degrees 16 minutes West, 102.95 feet to a monument;

thence, with a curve to the right, 481.44 feet to a monument, said curve having a radius of 646.01 feet and a central angle of 42 degrees 43 minutes;

thence North 6 degrees 33 minutes West, 501.65 feet to an iron pin;

thence South 83 degrees 27 minutes West, 12.50 feet to an iron pin;

thence North 6 degrees 33 minutes West 280.39 feet to an iron pin;

thence leaving said east margin of relocated U.S. 41, North 83 degrees 27 minutes East 253.94 feet to an iron pin in the west margin of Joseph Avenue;

thence with said west margin South 6 degrees 13 minutes West 116.51 feet to an iron pin;

thence with a curve to the left, 155.71 feet to an iron pin in the south margin of Berry Street, said curve having a radius of 100.00 feet and a central angle of 89 degrees 13 minutes;

thence with said south margin, South 83 degrees 00 minutes East, 82.97 feet to the point of beginning.

Containing 8.66 acres, more or less.

Being the same property conveyed to Lane College Housing, Inc. by deed of record in Book 4197, page 178, Register's Office for Davidson County, Tennessee.

EXHIBIT B BOOK 11748 PAGE 870

1. Real estate taxes for 1999, a lien, due and payable, but not yet delinquent.

2. Real estate taxes for 2000, a lien, which are not yet due and payable.

3. If improvements are completed after January 1 of any year, the Law requires supplemental assessment for the year in which improvements are completed as defined by TCA 67-5-603, et seq.

4. Easements as contained in Book 3368, page 23, Register's Office for Davidson County, Tennessee.

5. Easement(s) retained by Metropolitan Government of Nashville and Davidson County, Tennessee, Bill Nos. 64-257, ~~64-259~~ 99-1704, and 66-856, as shown on survey by Crawford Land Surveyors, P.C. dated September 21, 1999.

6. Easement(s) to Metropolitan Government of Nashville and Davidson County, as set forth in instrument recorded in Book 4793, page 958, as shown on survey by Crawford Land Surveyors, P.C. dated September 21, 1999.

7. A part of the land described herein adjoins a controlled access highway and access is limited thereto.

8. Easement for any and all cut and fill slopes granted to the State of Tennessee in connection with that part of the land adjoining the controlled access highway.

9. All matters shown on Plat recorded in Book 4175, page 35, Register's Office for Davidson County, Tennessee.

OFFICIAL RECEIPT

BILL GARRETT
REGISTER OF DAVIDSON COUNTY
NASHVILLE, TENNESSEE

RECEIVED OF _____

FOR _____

BOOK 11748 PAGE 871

CO	- CONVEYANCE	CC	- CERTIFIED COPY	MISC	- MISCELLANEOUS
MO	- MORTGAGE	REL	- RELEASE	CO TX	- STATE TAX CONVEY
WD	- WARRANTY DEED	UCC	- UNIFORM COMMERCIAL CODE	MO TX	- STATE TAX MORT
TD	- TRUST DEED	CFEE	- COMPUTER FEE	PRFEE	- PROBATE FEE

9017 ... 11:54

CAMT 1945793.00
CON TX 7199.44
PRFEE 1.00
WDEED 24.00
CFEE 2.00
TOTAL 7226.44
CHECK 7226.44

11/19/99 01 11:56 0001 3035

RECEIPT IS NOT VALID UNTIL CHECK IS PAID BY BANK

No. 1540693