SUBSTITUTE TRUSTEE'S DEED

Instr:200003230029410 Page: 1 OF 2
REC'D FOR REC 03/23/2000 8:47:16AM
RECORD FEE: $11.00
M. TAX: $0.00 T. TAX: $168.05

On the 20th day of August, 1997, **DONALD RAY SADLER** executed a Deed of Trust to Bobby D. Davis as Trustee, a certain Deed of Trust recorded in the Register's Office of Davidson County, Tennessee in **BOOK 10589, PAGE 137** and Paul N. Royal of Shelby County, Tennessee was substituted in his place and stead as Substitute Trustee of record in the Register's Office of Davidson County, Tennessee as **Instrument No. 199912140303053.**

The property is known as 101 Gibson Drive, Madison, Tennessee 37115 and is fully set forth and described hereafter.

The obligor defaulted in the payment of the debts and obligations secured by the Deed of Trust and the holder of the note evidencing such obligation requested the undersigned to advertise and sell the property conveyed thereby, according to the terms of the Deed of Trust, and in accordance with such request, the property was advertised for sale in the **Nashville Record** newspaper, which is a weekly newspaper published in Nashville, Tennessee, for three (3) consecutive weeks, such advertisement appearing on January 13, 2000, January 20, 2000, and January 27, 2000. Such advertisement gave the time, terms, place of sale and description of the property and at the time set out which was Friday, February 4, 2000 at 12:00 o'clock noon and at the place mentioned in the advertisement which was the South Lobby of the Davidson County Courthouse at the South steps of the Davidson County Courthouse in Nashville, Tennessee, the said property was offered for sale, at public outcry to the highest and best bidder for cash, at which sale the property was struck off and sold to **United Companies Lending Corporation**, at and for the sum of **$45,420.00**, which was the highest and best valid bid offered, and the purchaser, United Companies Lending Corporation, has complied with its bid by payment of such sum to the Substitute Trustee.

NOW, THEREFORE, the undersigned, Paul N. Royal, Substitute Trustee, does hereby bargain, sells, and conveys unto the said United Companies Lending Corporation, the property above mentioned and now more fully described as follows:

Being Lot No. 21 on the Plan of Finnland Heights Subdivision No.2, as of record in Book 1424, page 7, Register's Office for Davison County, Tennessee, to which plan reference is hereby made for a more complete and accurate description.

This being the same property described by deed of record in Book 6279, Page 489 and in Final Decree of Divorce of record in Book 9430, Page 199 and in Quit Claim Deed of record in Book 7785, Page 262 in the Register's Office of Davidson County, Tennessee.

Parcel No. 42-16-42.00

The said Paul N. Royal, Substitute Trustee, hereby warrants the title to the above described property against the lawful claims of all persons claiming the same by, through or under him, but not further or otherwise.

The proceeds of sale have been disbursed as required by law.

IN WITNESS WHEREOF, the said Paul N. Royal, Substitute Trustee, has hereunto set his hand this 5th day of February, 2000.

PAUL N. ROYAL, SUBSTITUTE TRUSTEE

STATE OF TENNESSEE
COUNTY OF SHELBY

On this 5th day of February, 2000, before me, a Notary Public in and for the State of Tennessee and County of Shelby, duly commissioned and qualified, personally appeared Paul N. Royal, Substitute Trustee, to me known to be the person described in and who executed the foregoing instrument, and acknowledged that he executed the same as his free act and deed.

WITNESS my hand and Notarial Seal at office the day and year above written.

Linda Stundahl
NOTARY PUBLIC

LINDA STUNDAHL
My Commission Expires
NOTARY PUBLIC AT LARGE
JUNE 4, 2002
SHELBY COUNTY TENNESSEE

AFFIDAVIT OF VALUE

STATE OF TENNESSEE
COUNTY OF SHELBY

I, or we, hereby swear or affirm that to the best of the affiant's knowledge, information, and belief, the actual consideration for the transfer or value of the property transferred, whichever is greater, is **$45,420.00** which amount is equal to or greater than the amount which the property transfer would command at a fair and voluntary sale.

P O R
AFFIANT

SUBSCRIBED and sworn to before me this 5th day of February, 2000.

Linda Stundahl
NOTARY PUBLIC

LINDA STUNDAHL
My Commission Expires
NOTARY PUBLIC AT LARGE
JUNE 4, 2002
SHELBY COUNTY TENNESSEE

FOR REGISTER'S USE ONLY

Property Address:
101 Gibson Drive
Madison, TN 37115

GRANTEE (New owner) &
Send Tax Notice to:
United Companies Lending Corp.
P.O. Box 1591
Baton Rouge, LA 70821-1591

This Instrument prepared by:
Crislip, Philip & Associates
147 Jefferson Ave., Ste. 300
Memphis, TN 38103
(901) 525-2427