S&K File No. : 97-1541
Loan No. : 773529
PMI/VA/FHA No. :

Instr:200004240040123 Page: 1 OF 2
REC'D FOR REC 04/24/2000 11:07:49AM
RECORD FEE: $10.76
M. TAX: $0.00 T. TAX: $426.24

DEED IN LIEU OF FORECLOSURE

KNOW ALL MEN BY THESE PRESENTS, that John Logan, the Grantor, for and in consideration of One Dollar ($1.00) and other good and valuable consideration in hand paid, receipt of which is hereby acknowledged, and in consideration of the full cancellation and satisfaction for the mortgage indebtedness in favor of The Chase Manhattan Bank, As Trustee of IMC Home Equity Loan Trust 1997-5 Under The Pooling and Servicing Agreement Dates as of September 1, 1997 does give, grant, sell and convey to The Chase Manhattan Bank, As Trustee of IMC Home Equity Loan Trust 1997-5 Under The Pooling and Servicing Agreement Dates as of September 1, 1997, its successors and assigns all the following described real property located in Davidson County, Tennessee, to wit:

Described property located in Davidson County, Tennessee, to wit:

Being Part of Lot No. 75 on the Plan of Oakland Acres, Section VII, as of record in Book 2663, Page 108, Register's Office for said County.

Beginning at a point in the easterly margin of Freda Villa at the common corner of Lots Nos. 75 and 76; thence northerly along said margin 117.0 feet to a point, the common corner of Lots 74 and 75; thence easterly along the common line between said lots, 352.4 feet to a point in the westerly margin of the L & N Railroad right of way; thence southerly along said margin 67 feet to the northeast corner of the property vested in Fletcher M. Simmons, Jr. and wife, Nola B. Simmons, by decree entered in Minute Book 74, Page 273, Chancery Court at Nashville; thence with Simmons' northerly line westerly in a straight line, 358.5 feet, more or less, to the point of beginning.

"This legal description is identical with that Deed recorded in Book 10482, Page 167, in said Register's Office."

BEING THE SAME PROPERTY CONVEYED UNTO THE GRANTOR BY INSTRUMENT OF RECORD RECORDED IN BOOK 8707, PAGE 573 AND QUIT CLAIM DEED RECORDED IN BOOK 9875, PAGE 700, IN SAID REGISTER'S OFFICE.

TO HAVE AN TO HOLD the above granted and bargained premises with the appurtenances thereunto belonging, unto the said GRANTEE, his successors and assigns forever. The said GRANTOR does covenant for his, heirs, executors and assigns, that at the signing of these presents, he is well seized of the above described premises as a good and indefeasible estate in fee simple, and has good right to bargain and sell the same clear from all encumbrances whatsoever, and that he and his heirs, executors and assigns will warrant and defend said premises, with the appurtenances thereunto belonging, unto said GRANTEE, his successors and assigns, against all lawful claims and demands whatsoever.

WITNESS the HAND and SEAL of the GRANTOR on this 24th day of February, 2000.

John Logan

STATE OF Tennessee
COUNTY OF Davidson

Before me, a Notary Public in and for said State and County, duly commissioned and qualified, personally appeared John Logan with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence) executed the foregoing instrument, and

acknowledged that ___he___ executed the same for the purposes therein contained.

Witness my hand and Notarial Seal at office this 24th day of February, 2000.

Notary Public

My Commission Expires: 5-28-2000

I, or we hereby swear or affirm that to the best of affiant's knowledge, information, and belief, the actual consideration for this transfer or value of the property transferred, whichever is greater is $ 115,200.00 which amount is equal to or greater that the amount which the property transferred would command at a fair and voluntary sale.

Affiant

Subscribed and sworn to before me this 24th day of February, 2000.

Notary Public

My Commission Expires: 5-28-2000

PROPERTY OWNER AND AGENCY RESPONSIBLE FOR PAYMENT OF TAXES:
GTIFINANCIAL MORTGAGE COMPANY
4501 ERSKINE ROAD, SUITE 50
CINCINNATI, OH. 45242
Prepared by and return to:

SHAPIRO & KIRSCH
6750 Lenox Center Court, Suite 202, Memphis, Tennessee 38115
(901) 767-5566

97-1541

Map Parcel I.D. #51-11/62

tndnl