PICK-UP

Instr:200005260052772 Page: 1 OF 2
REC'D FOR REC 05/26/2000 2:05:54PM
RECORD FEE: $11.00
M. TAX: $0.00 T. TAX: $163.17

Name and address of new owner:
Associates Financial Services of America
1111 Northpoint Drive
Bldg. Four, Suite 100
Coppell, TX 75019

Send tax bills:
Same

Prepared by:
David G. Mangum, Attorney
172 Second Ave., N., Ste. 210
Nashville, TN 37201

Map/Parcel 80-7-16

SUBSTITUTE TRUSTEE'S DEED

WHEREAS, under a Deed of Trust dated September 12, 1997, recorded in Book 10613, page 392, Register's Office, Davidson County, Tennessee, Molly Ann Gift, unmarried, conveyed to J. R. Stuart, Trustee, the hereinafter described property to secure the therein mentioned indebtedness; and

WHEREAS, by instrument dated January 19, 2000, and recorded in Instrument 200002230017572, page 1, Register's Office, Davidson County, Tennessee, the lawful owner and holder of the indebtedness described in and secured by the aforementioned Deed of Trust, nominated and appointed David G. Mangum as Substitute Trustee; and

WHEREAS, default having been made in the terms, conditions, and payments made and provided for in said Deed of Trust, and the lawful owner and holder of said indebtedness having declared the entire debt and interest due and payable; and

WHEREAS, the lawful owner and holder of said indebtedness having requested David G. Mangum, Substitute Trustee, to sell said property in satisfaction of the indebtedness; and

WHEREAS, I, David G. Mangum, Substitute Trustee, did give 21 days notice of the time, place and terms of the sale by an advertisement in three weekly publications in the *Nashville Business Journal*, a newspaper published in Davidson County, Tennessee, said advertisement appearing in the editions of said newspaper under the dates of May 5, May 12, and May 19, 2000, stating that on May 26, 2000, at 2:00 p.m. at the front door of the courthouse in Nashville, Davidson County, Tennessee, said property hereinafter described would be sold to the best and highest bidder for cash at public outcry, free from the equity of redemption, homestead, dower, and all other exemptions which are expressly waived in said Deed of Trust, but subject to any and all unpaid real estate taxes and a prior Deed of Trust of record in Book 10613, page 392, Register's Office for Davidson County, Tennessee; and

WHEREAS, on said date at the time and place stated in said advertisement, and on said terms, I, David G. Mangum, Substitute Trustee, offered said property for sale at public outcry and sold said property to **Associates Financial Services of America, Inc.**, its successors and assigns for $44,100.00, which amount was the highest, best, and last bid.

NOW THEREFORE, FOR AND IN CONSIDERATION OF THE SUM of the highest, best, and last bid, as set out above, cash in hand paid, the receipt of which is hereby acknowledged, I, David G. Mangum, Substitute Trustee, do hereby bargain and sell, and by these presents transfer and convey unto the said **Associates Financial Services of America, Inc.,** (hereinafter referred to as Grantee), its successors and assigns, the following described property, to wit:

Land in Davidson County, Tennessee, being Lot No. 376 on the Plan of Bordeaux Hills, Section Two, of record in Book 3600, page 7, Register's Office for said county, to which plan is hereby made for a more complete description .

DEED REFERENCE:
Being the same property conveyed to Jerry William Gift and wife, Molly Ann Gift, by deed dated June 29, 1987 from B & W Investments, of record in Book 7285, page 903, Register's Office of Davidson County, Tennessee; and by Quitclaim Deed, Jerry William Gift conveyed all of his interest in said property to Molly Ann Gift, dated August 21, 1993, of record in Book 9112, page 385, Register's Office of Davidson County, Tennessee.

TO HAVE AND TO HOLD said property with the appurtenances, estate, title, and interest thereto belonging to said Grantee, its successors and assigns forever, but subject to said real estate taxes and aforementioned Deed of Trust.

And I do further transfer and assign unto the said Grantee all the rights and benefits of the covenants and warranties in said Deed of Trust in as full and ample manner as under it, I can or should do, but I convey and assign as Trustee and not any further or otherwise.

WITNESS my hand on this the 26th day of May, 2000.

David G. Mangum, Substitute Trustee

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, **David G. Mangum,** Substitute Trustee, the bargainor, with whom I am personally acquainted, and who acknowledged that he executed the within instrument for the purposes therein contained.

WITNESS my hand and official seal at Nashville, Tennessee, on this the 26th day of May, 2000.

Kaye E Farmer
Notary Public

KAYE E FARMER NOTARY PUBLIC AT LARGE DAVIDSON COUNTY, TENN.

My Commission Expires: 9-28-2002

STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value, ~~whichever is greater~~, for ~~this transfer~~ is $44,100.00.

Affiant

Subscribed and sworn before me, this 26th day of May, 2000

Kaye E Farmer
Notary Public

KAYE E FARMER NOTARY PUBLIC AT LARGE DAVIDSON COUNTY, TENN.

My Commission Expires: 9-28-2002

#44436