PICK-UP

Instr:200006020055098 Page: 1 OF 2
REC'D FOR REC 06/02/2000 12:36:05PM
RECORD FEE: $11.01
M. TAX: $0.00 T. TAX: $216.45

This Instrument was prepared by: Crislip, Philip & Associates, 147 Jefferson Ave., Ste. 300, Memphis, TN (901) 525-2427

SUBSTITUTE TRUSTEE'S DEED

On the 25th day of November, 1998, **PATRICIA G. STAFFORD** executed a Deed of Trust to John Lowe as Trustee, a certain Deed of Trust recorded in the Register's Office of Davidson County, Tennessee in **Book 11257, Page 152** and John B. Philip of Shelby County, Tennessee was substituted in his place and stead as Substitute Trustee of record in the Register's Office of Davidson County, Tennessee as **Instrument No. 200003270030544.**

The property is known as 1517 Heritage View Blvd., Madison, Tennessee 37115 and is fully set forth and described hereafter.

The obligor defaulted in the payment of the debts and obligations secured by the Deed of Trust and the holder of the note evidencing such obligation requested the undersigned to advertise and sell the property conveyed thereby, according to the terms of the Deed of Trust, and in accordance with such request, the property was advertised for sale in **The Nashville Record** newspaper, which is a weekly newspaper published in Nashville, Tennessee, for three (3) consecutive weeks, such advertisement appearing on May 4, May 11, and May 18, 2000. Such advertisement gave the time, terms, place of sale and description of the property and at the time set out which was Friday, May 26, 2000 at 12:00 noon and at the place mentioned in the advertisement which was the South Lobby of the Davidson County Courthouse in Nashville, Tennessee. The said property was offered for sale, at public outcry to the highest and best bidder for cash, at which sale the property was struck off and sold to **MARTY PENIX** for the sum of **$58,501.00**, which was the highest and best valid bid offered, and the purchaser, **MARTY PENIX** has complied with his bid by payment of such sum to the Substitute Trustee.

NOW, THEREFORE, the undersigned, John B. Philip, Substitute Trustee, does hereby bargain, sells, and conveys unto the said **MARTY PENIX**, the property above mentioned and now more fully described as follows:

A certain tract or parcel of land in Davidson County, State of Tennessee, described as follows, to wit:

Being Lot No. 62 on the Plan of Heritage View Subdivision, Section One, of record in Plat Book 6900, page 772, Register's Office for Davidson County, Tennessee, to which plan reference is here made for a more complete and accurate description.

Being the property described by deed of record in Book 11231, Page 831, in the Register's Office for Davidson County, TN.

Parcel No. 42-12-94.00

The said John B. Philip, Substitute Trustee, hereby warrants the title to the above described property against the lawful claims of all persons claiming the same by, through or under him, but not further or otherwise.

The proceeds of sale have been disbursed as required by law.

IN WITNESS WHEREOF, the said John B. Philip, Substitute Trustee, has hereunto set his hand this 1st day of June, 2000.

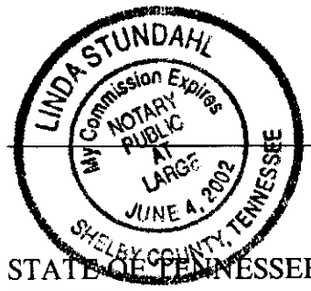
JOHN B. PHILIP, SUBSTITUTE TRUSTEE

STATE OF TENNESSEE
COUNTY OF SHELBY

On this 1st day of June, 2000, before me, a Notary Public in and for the State of Tennessee and County of Shelby, duly commissioned and qualified, personally appeared John B. Philip, Substitute Trustee, to me known to be the person described in and who executed the foregoing instrument, and acknowledged that he executed the same as his free act and deed.

WITNESS my hand and Notarial Seal at office the day and year above written.

Linda Stundahl
NOTARY PUBLIC



AFFIDAVIT OF VALUE

STATE OF TENNESSEE)
COUNTY OF_____)

I, or we, hereby swear or affirm that to the best of the affiant's knowledge, information, and belief, the actual consideration for the transfer or value of the property transferred, whichever is greater, is, **$58,501.00**, which amount is equal to or greater than the amount which the property transfer would command at a fair and voluntary sale.

_____
AFFIANT

SUBSCRIBED and sworn to before me this _____ day of _____, 2000.

_____
NOTARY PUBLIC

My Commission Expires:

_____

FOR REGISTER'S USE ONLY

Property known as:
1517 Heritage View Blvd.
Madison, TN 37115

GRANTEE & Send Tax Notice to:
Marty Penix
1285 N. Mount Juliet Road
Mount Juliet, TN 37122

This Instrument was prepared by:
CRISLIP, PHILIP & ASSOCIATES
147 JEFFERSON AVE., SUITE 300
MEMPHIS, TN 38103
(901) 525-2427

STATE OF TENNESSEE
COUNTY OF DAVIDSON
THE ACTUAL CONSIDERATION OR TRUE VALUE, WHICHEVER IS GREATER, FOR THIS TRANSFER IS $ 58,501
Marty Penix
AFFIANT
SUBSCRIBED AND SWORN TO BEFORE ME, THIS THE 2nd DAY OF June 2000.
E. Beck
Deputy Register