This Instrument Prepared By:
American Title Company, Inc.
125 Glancy Street
Goodlettsville, TN 37072

Instr:200006230062645 Page: 1 OF 2
REC'D FOR REC 06/23/2000 12:48:21PM
RECORD FEE: $10.00
M. TAX: $0.00 T. TAX: $0.00

SUBORDINATION AGREEMENT

WHEREAS, Metropolitan Development and Housing Agency, is the owner and holder of a note secured by certain Deed of Trust executed by Mattie L. Brown to Gerald Nicely Trustee, of record in Book 10190, Page 712, Register's Office for Davidson County, Tennessee, conveying certain property as described therein (the Deeds Of Trust); and,

WHEREAS, HOLDER, has agreed to subordinate said Deeds of Trust in accordance with the terms of this agreement.

NOW, THEREFORE, in consideration of the premises, and other good and valuable considerations, the said Metropolitan Development and Housing Agency declares that is the owner and holder of the Note secured by the aforementioned Deed of Trust, and agrees that the American Title Co. Deed of Trust shall be subordinate to a certain Deed of Trust to Trustee of record in Book ~~XXXX~~ recorded ~~XXXX~~ Page simultaneously herewith Register's Office for Davidson County, Tennessee (the "Superior Deed of Trust") executed by Minnie R. Brown, dated 6/15/00, to secure a Note in the amount of Forty Eight Thousand Six Hundred Fifty ($48,650.00) Dollars, payable to the order of Life Bank, due as set out therein, conveying certain property in Davidson County, Tennessee, described as follows, to-wit:

* SEE ATTACHED EXHIBIT A *

IT IS UNDERSTOOD AND AGREED that this Subordination agreement covers only the property hereinabove described and shall be limited to the Superior Deed of Trust to secure the Note as described therein, or any renewals and extensions thereof, (but not increases in the amount secured thereby) and no further or otherwise. Further, it is expressly agreed that the holder of the Note described in the Superior Deed of Trust will give notice to Metropolitan Development and Housing Agency, or its successors and assigns, at the address set forth below of any default under the Superior Deed of Trust and of any sale or other foreclosure action at least 21 days prior to such of foreclosure action. Such notice shall be mailed to the address below:

IN WITNESS WHEREOF, this instrument has been executed on this the 19th day of June, 2000.

BY: John T. Nicely

TITLE: EXECUTIVE DIRECTOR

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, Gerald F. Nicely, with whom I am personally acquainted , and who upon oath, acknowledge him/herself to be Executive Director, the within bargainor, and that such officer, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the Corporation by him/herself as Executive Director.

Witness my hand and official seal this 19th day of June, 2000.

V. Jean Merkle
NOTARY PUBLIC

My Commission Expires: 9-29-2001

* Exhibit A *

Property located at 312 Rebecca Street, Nashville, TN, County of Davidson and:

Being Lots No. 15 and 16, on the Plan of Moore's Subdivision of Lot 10 of the Maxey Lands, as of record in Plat Book 57, Page 109, Register's Office for Davidson County, Tennessee, to which said plan reference is hereby made for a more complete and accurate legal description thereof.

Being the same property conveyed to Minnie R. Brown by deed of even date, which deed is being recorded simultaneously herewith.