This Instrument was prepared by: Crislip, Philip & Associates, 147 Jefferson Ave., Ste. 300, Memphis, TN (901) 525-2427

SUBSTITUTE TRUSTEE'S DEED

On the 13th day of September, 1999, **PAUL ANDREWS and wife, MARGIE ANDREWS** executed a Deed of Trust to John Lowe as Trustee, a certain Deed of Trust recorded in the Register's Office of Davidson County, Tennessee in **Book** 11670 **Page 981** and Paul N. Royal of Shelby County, Tennessee was substituted in his place and stead as Substitute Trustee of record in the Register's Office of Davidson County, Tennessee as **Instrument No. 200005080046028.**

The property is known as 805 Bradley Place, Hermitage, Tennessee 37076 and is fully set forth and described hereafter.

The obligor defaulted in the payment of the debts and obligations secured by the Deed of Trust and the holder of the note evidencing such obligation requested the undersigned to advertise and sell the property conveyed thereby, according to the terms of the Deed of Trust, and in accordance with such request, the property was advertised for sale in **The Nashville Record** newspaper, which is a weekly newspaper published in Nashville, Tennessee, for three (3) consecutive weeks, such advertisement appearing on May 19, May 25, and June 1, 2000. Such advertisement gave the time, terms, place of sale and description of the property and at the time set out which was **Friday, June 9, 2000 at 12:00 noon. At which time the sale was adjourned to Friday, July 23, 2000 at 12:00 noon,** and at the place mentioned in the advertisement which was the South Lobby of the Davidson County Courthouse in Nashville, Tennessee. The said property was offered for sale, at public outcry to the highest and best bidder for cash, at which sale the property was struck off and sold to **EQUICREDIT CORPORATION OF AMERICA** for the sum of $53,900.00, which was the highest and best valid bid offered, and the purchaser, **EQUICREDIT CORPORATION OF AMERICA,** has complied with its bid by payment of such sum to the Substitute Trustee.

NOW, THEREFORE, the undersigned, Paul N. Royal, Substitute Trustee, does hereby bargain, sells, and conveys unto the said **EQUICREDIT CORPORATION OF AMERICA**, the property above mentioned and now more fully described as follows:

Instr:200008170081559 Page: 1 OF 2
REC'D FOR REC 08/17/2000 1:12:16PM
RECORD FEE: $11.00
M. TAX: $0.00 T. TAX: $199.43

LAND IN DAVIDSON COUNTY, TENNESSEE BEING LOT NO. 16A ZONE LOT DIVISION OF LOT NOS. 44 THROUGH 17 ON THE PLAN OF MEADOWS OF TULIP GROVE, SECTION I AS OF RECORD IN BOOK 6250, PAGE 363, AMENDING BOOK 5200, PAGE 612, REGISTER'S OFFICE FOR DAVIDSON COUNTY, TENNESSEE TO WHICH PLAN REFERENCE IS HEREBY MADE FOR A MORE COMPLETE AND ACCURATE LEGAL DESCRIPTION.

Being the property described by deed of record in Book 7531, Page 215, in the Register's Office for Davidson County, TN.

Parcel No. 75 11 187.00

The said Paul N. Royal, Substitute Trustee, hereby warrants the title to the above described property against the lawful claims of all persons claiming the same by, through or under him, but not further or otherwise.

The proceeds of sale have been disbursed as required by law.

IN WITNESS WHEREOF, the said Paul N. Royal, Substitute Trustee, has hereunto set his hand this 23rd day of June, 2000.

PAUL N. ROYAL, SUBSTITUTE TRUSTEE

STATE OF TENNESSEE
COUNTY OF SHELBY

On this 23rd day of June, 2000, before me, a Notary Public in and for the State of Tennessee and County of Shelby, duly commissioned and qualified, personally appeared Paul N. Royal, Substitute Trustee, to me known to be the person described in and who executed the foregoing instrument, and acknowledged that he executed the same as his free act and deed.

WITNESS my hand and Notarial Seal at office the day and year above written.



Linda Stundahl
NOTARY PUBLIC

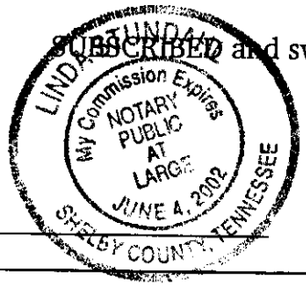
AFFIDAVIT OF VALUE

STATE OF TENNESSEE
COUNTY OF SHELBY

I, or we, hereby swear or affirm that to the best of the affiant's knowledge, information, and belief, the actual consideration for the transfer or value of the property transferred, whichever is greater, is, $53,900.00, which amount is equal to or greater than the amount which the property transfer would command at a fair and voluntary sale.

PNR
AFFIANT

SUBSCRIBED and sworn to before me this 23rd day of June, 2000.



Linda Stundahl
NOTARY PUBLIC

FOR REGISTER'S USE ONLY

Property known as:
805 Bradley Place
Hermitage, TN 37076

GRANTEE (new owner) & Send Tax Notice to:
EQUICREDIT CENTER
10401 Deerwood Park Blvd.
Jacksonville, FL 32256

This Instrument was prepared by:
CRISLIP, PHILIP & ASSOCIATES
147 JEFFERSON AVE., SUITE 300
MEMPHIS, TN 38103
(901) 525-2427