SEND NEW TAX BILL TO NEW OWNER

Edgar F. Carver
193 Dukes Park Road
Summertown, TN 38483

PICK-UP

THIS DOCUMENT PREPARED BY:

Joseph V. Ferrelli
Attorney at Law
104 Woodmont Blvd., Suite 115
Nashville, TN 37205

DEED IN LIEU OF FORECLOSURE

THIS INDENTURE, made this 4th day of October, 2000, between Stanley Wasilewsky, Beneficiary of Carver Land Trust, hereinafter called Grantors, and Edgar F. Carver and Wanda M. Carver, their successors and assigns, hereinafter called Grantees. Eckhardt Exchange Corporation was the Trustee of the Carver Land Trust but resigned June 2, 2000 as recorded on June 5, 2000 by instrument 200006050055400, Register's Office for Davidson County, Tennessee.

Davidson County DEEDWARR
Recvd: 10/27/00 11:05 2pgs
Fees:11.00 Taxes:200.17
20001027-0106587

WITNESSETH:

THAT FOR AND IN CONSIDERATION OF the sum of one dollar ($1.00) cash in hand paid, the receipt of this is hereby acknowledged, and other valuable consideration, the Grantor has bargained and sold, and by these presents does transfer and convey unto the Grantees, their successors and assigns, a certain tract or parcel of land in Davidson County, Tennessee, described as follows, to wit:

Land in the 11th Civil District of Davidson County, Tennessee, being part of Lots O and P on the Plan of W.P. Ready's Subdivision of the Thornton Tract of record in Book 322, page 110, said Register's Office, and more particularly described according to a survey by Donald R. Carver, Surveyor, dated October 3, 1976, said survey being recorded October 20, 1976, in Book 5060, page 39, said Register's Office, as follows:

Begnning at a point 184.02 feet from the southwest corner of the original intersection of Pierce Avenue and Lawrence Avenue. Said point being in the easteerly margin of Pierce Avenue; thence south 83 degrees 09" east 202.65 feet to a point; thence south 21 degrees 00" west 60 feet to a point; thence south 89 degrees 30" east 270 feet to a point; thence north 53 degrees 00' east 110 feet to a point; thence north 86 degrees 46'56"west 450.19 feet to a point in the easterly margin of Pierce Road; thence southwardly 85 feet along the easterly margin of Pierce Road to the point of beginning, said property being shown as Tract II on said survey.

Being the same property conveyed to Eckhardt Exchange Corporation, a Tennessee Corporation, as Trustee for Carver Land Trust by Deed from Edgar F. Carver and wife, Wanda M. Carver of record in Book 11554, page 163, Register's Office for Davidson County, Tennessee. The said Eckhardt Exchange Corporation resigned as Trustee of the Carver Land Trust as shown in Instrument 200006050055400. Stanley Wasilewsky is Beneficiary of the Carver Land Trust.

This description is the same as was used in the last deed of record.

This is improved property commonly known as 1405 Pierce Road, Nashville, Tennessee, 37115, with a mailing address of 1341 Pierce Road, Nashville, TN 37115.

TO HAVE AND HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to said Grantees, their successors and assigns forever. I covenant with the Grantees that I am lawfully seized and possessed of said land in fee simple, have a good right to convey it, and that the same in unencumbered except as otherwise herein set out.

I further covenant and bind myself, my heirs and representatives, to warrant and forever defend

the title to the said land to the said Grantees, their successors and assigns, against the lawful claims of all person whomever.

THIS DEED is an absolute conveyance of title in effect as well as in form, and it is not intended as a mortgage, trust conveyance, or security of any kind. The consideration therefore in addition to that hereinabove set forth is the full release of all debts, obligations and charges heretofore existing on the account of and by the terms of that certain deed of trust encumbering the property herein conveyed. Said deed of trust is dated June 23, 1999 and recorded in Book 11554, page 167, in said Register's Office, and this conveyance is for the purpose of completely satisfying said obligation and terminating said deed of trust and note secured thereby, and any effect thereof in all respects.

Grantor further warrants, that as of the date of execution of this instrument, they have not filed a petition in bankruptcy within three (3) months prior to the execution of this deed.

Carver Land Trust

by: Stanley Wasilewsky
Stanley Wasilewsky,
Beneficiary

State of Tennessee
County of Davidson

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Stanley Wasilewsky, the bargainor, with whom I am personally acquainted, and who acknowledged that he executed the within named instrument for the purposes therein contained.

Witness my hand and official seal at Nashville, Tennessee, this 4TH day of ~~August~~ OCTOBER SEPTEMBER, 2000.

Joseph V. Farrell, Jr.
NOTARY PUBLIC

My Commission Expires: 7/24/04

State of Tennessee
County of Davidson

The actual consideration or value, whichever is greater, for this transfer of Fifty-Four Thousand One Hundred and One and 19/100 Dollars ($54,101.19).

Edgar J. Carver
AFFIANT

Subscribed and sworn to before me, this the 4TH day of ~~August~~ OCTOBER, 2000.

Joseph V. Farrell Jr.
NOTARY PUBLIC

My Commission Expires: 7/24/04