Davidson County DEEDTRS
Recvd: 02/21/01 10:18 3pgs
Fees:15.00 Taxes:127.28
20010221-0016061

SUBSTITUTE TRUSTEE'S DEED

WHEREAS, on October 20, 1999, Riley Graham, unmarried, executed to Ken Anderson, Trustee, a certain deed of trust conveying to him as Trustee, certain property hereinafter fully set forth and described, which deed of trust is of record in the Office of the Register of Davidson County, Tennessee, in Book 11714, Page 876 (the "Deed of Trust"); and

WHEREAS, by instrument of record under Instrument No. 20010112-0004015 in said Register's Office, the trustee was replaced by E. Franklin Childress, Jr., Clifford D. Pierce, Jr.,and S. Jonathan Garrett, as substitute trustees, any one of whom is empowered to serve with all the title, powers, and duties of the original Trustee named in said Deed of Trust described above; and

WHEREAS, default having been made in the payment of the debts and the performance of the obligations secured by said Deed of Trust, Associates Financial Services of America, Inc., as the owner thereof, requested the undersigned to advertise and sell the security according to the terms thereof; and

WHEREAS, in accordance with said request, the said real estate described in said Deed of Trust was advertised for sale in THE NASHVILLE RECORD, a weekly newspaper published in Nashville, Tennessee, the first insertion appearing on January 18, 2001, and subsequent insertions appearing on January 25, 2001, and February 1, 2001, giving the time, terms, place of sale, and description of the real estate; and

WHEREAS, at twelve o'clock noon on Friday, February 9, 2001, being the time and at the north door of the Court House, Nashville, Davidson County, Tennessee, being the place mentioned in said advertisement, the undersigned offered said real estate for sale in accordance with all the terms and requirements in said Deed of Trust and advertisement of sale made in connection therewith, at which time said real estate was offered for sale at public outcry to the highest and best bidder for cash and was struck off and sold to Associates Financial Services of America, Inc., at and for the sum of $34,400.00, which is the highest and best bid in connection therewith;

NOW, THEREFORE, the undersigned in consideration of the premises and the payment of said bid, which amount has been applied toward the payment of said indebtedness, hereby bargains, sells, conveys, and confirms unto said Associates Financial Services of America, Inc., the following real estate situated and located in Davidson County, Tennessee, to-wit:

Land in Davidson County, Tennessee, being Lot No. 229 on the plan of Bordeaux Gardens, Section 1, as of record in Book 3300, Page 91, Davidson County Register's

Office, and as revised and corrected by instrument of record in Book 3648, Page 217 and in Book 3671, Page 25, said Register's Office to which said plan reference is hereby made for a more complete legal description. Being the same property conveyed to Riley Graham from James D. Brown and Olivia G. Brown, recorded 09/30/99 in Book 11682, Page 692.

The conveyance of the aforesaid property is subject to unpaid property taxes, assessments, subdivision restrictions, building lines, and easements of record in the Davidson County Register's Office.

IN WITNESS WHEREOF, Clifford D. Pierce, Jr., as Substitute Trustee has hereunto set his hand this the 9th day of February, 2001.

CLIFFORD D. PIERCE, JR.
SUBSTITUTE TRUSTEE

STATE OF TENNESSEE
COUNTY OF SHELBY

On this 9th day of February 2001, before me, a Notary Public in and for said State and County, duly commissioned and qualified, personally appeared Clifford D. Pierce, Jr., to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledged that he executed the same as his free act and deed as Substitute Trustee.

WITNESS my hand and Official Notarial Seal at office the day and year above written.

NOTARY PUBLIC

My Commission Expires: 9-25-01

My Commission Expires Sept 25, 2001

STATE OF TENNESSEE
COUNTY OF SHELBY

I, or we, hereby swear or affirm that, to the best of affiant's knowledge, information, and belief, the actual consideration for this transfer or value of the property transferred, whichever is greater, is $34,400.00, which amount is equal to or greater than the amount which the property transferred would command at a fair and voluntary sale.

AFFIANT

Subscribed and sworn to before me on this 9th day of February 2001

NOTARY PUBLIC

My Commission Expires:

9-25-01

My Commission Expires Sept 25, 2001

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PROPERTY ADDRESS: 1496 Dolan Road
Nashville, TN 37218

OWNER: Associates Financial Services, Inc.

MAIL TAX NOTICE TO: 1111 Northpoint Drive
Bldg 4, Suite 100
Coppell, TX 75019

PREPARED BY AND RETURN TO: WYATT, TARRANT & COMBS, LLP
P.O. Box 775000
Memphis, Tennessee 38177-5000

Tax Parcel ID:080-08-0-068.00