Davidson County DEEDTRS
Recvd: 03/08/01 11:41 3pgs
Fees:15.00 Taxes:118.40
20010308-0022032

SUBSTITUTE TRUSTEE'S DEED

WHEREAS, on March 17, 2000, Melissa D. Butts, executed to Marsha Fogle, Trustee, a certain deed of trust conveying to her as Trustee, certain property hereinafter fully set forth and described, which deed of trust is of record in the Office of the Register of Davidson County, Tennessee, under Instrument No. 200004280041994 (the "Deed of Trust"); and

WHEREAS, by instrument of record under Instrument No. 20010108-0002074 in said Register's Office, the trustee was replaced by E. Franklin Childress, Jr., Clifford D. Pierce, Jr.,and S. Jonathan Garrett, as substitute trustees, any one of whom is empowered to serve with all the title, powers, and duties of the original Trustee named in said Deed of Trust described above; and

WHEREAS, default having been made in the payment of the debts and the performance of the obligations secured by said Deed of Trust, Associates Home Equity Loan Corporation, as the owner thereof, requested the undersigned to advertise and sell the security according to the terms thereof; and

WHEREAS, in accordance with said request, the said real estate described in said Deed of Trust was advertised for sale in THE NASHVILLE RECORD, a weekly newspaper published in Nashville, Tennessee, the first insertion appearing on January 25, 2001, and subsequent insertions appearing on February 1, 2001, and February 8, 2001, giving the time, terms, place of sale, and description of the real estate; and

WHEREAS, at twelve o'clock noon on Friday, February 16, 2001, being the time and at the north door of the Court House, Nashville, Davidson County, Tennessee, being the place mentioned in said advertisement, the undersigned offered said real estate for sale in accordance with all the terms and requirements in said Deed of Trust and advertisement of sale made in connection therewith, at which time said real estate was offered for sale at public outcry to the highest and best bidder for cash and was struck off and sold to Associates Home Equity Loan Corporation, at and for the sum of $32,000.00, which is the highest and best bid in connection therewith;

NOW, THEREFORE, the undersigned in consideration of the premises and the payment of said bid, which amount has been applied toward the payment of said indebtedness, hereby bargains, sells, conveys, and confirms unto said Associates Home Equity Loan Corporation, the following real estate situated and located in Davidson County, Tennessee, to-wit:

> All that certain property situated in Madison in the county of Davidson, and State of Tennessee and being described in a deed dated 03/04/94 and recorded 04/13/94,

among the land records of the county and state set forth above, and referenced as follows:

Book 9311, Page 359

Land in Davidson County, Tennessee, being Lot No. 22, and the easterly half of Lot No. 21 of Block "A" on the revised plan of Rainbow Terrace Subdivision, as of record in Book 1130, Page 85, Register's Office for Davidson County, Tennessee. Being the same property conveyed to Melissa D. Butts from Secretary of Housing and Urban Development, filed on 04-13-1994 in Deed Book 9311 on Page 359 in Davidson County Courthouse Records.

The conveyance of the aforesaid property is subject to unpaid property taxes, assessments, subdivision restrictions, building lines, and easements of record in the Davidson County Register's Office.

IN WITNESS WHEREOF, Clifford D. Pierce, Jr., as Substitute Trustee has hereunto set his hand this the 16th day of February, 2001.

CLIFFORD D. PIERCE, JR.
SUBSTITUTE TRUSTEE

STATE OF TENNESSEE
COUNTY OF SHELBY

On this 16th day of February 2001, before me, a Notary Public in and for said State and County, duly commissioned and qualified, personally appeared Clifford D. Pierce, Jr., to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledged that he executed the same as his free act and deed as Substitute Trustee.

WITNESS my hand and Official Notarial Seal at office the day and year above written.

NOTARY PUBLIC

My Commission Expires: 9-25-01

ROSE A. BYBEE NOTARY PUBLIC AT LARGE SHELBY COUNTY, TENNESSEE
My Commission Expires Sept 25, 2001

STATE OF TENNESSEE
COUNTY OF SHELBY

I, or we, hereby swear or affirm that, to the best of affiant's knowledge, information, and belief, the actual consideration for this transfer or value of the property transferred, whichever is greater, is $32,000.00, which amount is equal to or greater than the amount which the property transferred would command at a fair and voluntary sale.

AFFIANT

Subscribed and sworn to before me on this 16th day of February 2001

NOTARY PUBLIC

ROSE A. BLUE
NOTARY PUBLIC AT LARGE
SHELBY COUNTY, TENNESSEE
My Commission Expires Sept 25, 2001

My Commission Expires:

9-25-01

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PROPERTY ADDRESS: 639 Neelys Bend Road
Madison, TN 37115

OWNER: Associates Financial Services, Inc.

MAIL TAX NOTICE TO: 1111 Northpoint Drive
Bldg 4, Suite 100
Coppell, TX 75019

PREPARED BY AND RETURN TO: WYATT, TARRANT & COMBS, LLP
P.O. Box 775000
Memphis, Tennessee 38177-5000

Tax Parcel ID:052-02-0-195.00