THIS INSTRUMENT PREPARED BY:
Douglas A. Brace, Reg. #3485
ORTALE, KELLEY, HERBERT & CRAWFORD
200 Fourth Avenue North, Third Floor
P.O. Box 198985
Nashville, TN 37219-8985
(615) 256-9999

STATE OF TENNESSEE]
COUNTY OF WILLIAMSON]

The actual consideration or value, whichever is greater, for this transfer is $93,000.00.

Affiant

NOTARY PUBLIC AT LARGE DAVIDSON CO., TENN.

Notary Public

My commission expires: 7-29-2002

Name and Address of New Owner:

Drees Preferred Collection, Inc.
1604 Westgate Circle
Brentwood, TN 37027

Davidson County DEEDWARR
Recvd: 04/05/01 08:36 3pgs
Fees:15.00 Taxes:344.10
20010405-0033171

Send Tax Bills To:

New Owner

Street Address of Subject Property:	**Map and Parcel:**
7141 Holt Run Drive	180-03-0-A-122 (Lot 58)
7145 Holt Run Drive	180-03-0-A-121 (Lot 57)
Nashville, TN 37211	

WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of Ten and No/100 Dollars ($10.00), cash in hand paid by the hereinafter named Grantee, and other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged, **GILLESPIE LAND DEVELOPMENT, LLC,** a Tennessee Limited Liability Company, hereinafter called "**GRANTOR,**" has bargained and sold, and by these presents does transfer and convey unto **DREES PREFERRED COLLECTION, INC.,** hereinafter called "**GRANTEE,**" its successors and assigns, a certain tract or parcel of land in Davidson County, Tennessee, described as follows:

Being Lots Nos. 57 and 58 on the Plan of Section Three, Stone Creek Park, of record in Book 9700, page 266, as amended in Book 9700, page 956, Register's Office for said County, to which plan reference is hereby made for a more complete description.

Being part of the property conveyed to Gillespie Land Development, LLC, by Quitclaim Deed from John H. Gillespie, the sole heir at law of Dorothy Gillespie of record in Instrument Number 20001031-0107845, Register's Office for Davidson County, Tennessee.

The conveyance of the above described parcel of land is subject to the following:

1. Metropolitan Nashville-Davidson County Taxes for 2001 which have been prorated between the parties and assumed by Grantee.

2. Restrictive Covenants of record in Book 10324, page 365, and in Book 10953, page 804, said Register's Office.

3. All matters shown on the plan of record in Book 9700, page 266, and amended in Book 9700, page 956, said Register's Office.

4. Easements for water mains and appurtenances granted to Metropolitan Government of Nashville and Davidson County, Tennessee of record in Book 6218, page 199, said Register's Office.

5. Charter of Stone Creek Park Homeowners' Association, Inc. of record in Book 10324, page 358, said Register's Office.

6. Water Use Agreement of record in Book 6068, page 119, said Register's Office.

7. Easement for encroachment as contained of record in Book 10487, page 632, said Register's Office.

8. Easement Agreement of record in Book 10716, page 596, said Register's Office.

9. All matters shown on the Plat of Stone Creek Park Amenity Center of record in Book 9700, page 652, said Register's Office.

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said Grantee, its successors and assigns, forever; and Grantor does covenant with the said Grantee that it is lawfully seized and possessed of said land in fee simple, has a good right to convey it, and the same is unencumbered, unless otherwise herein set out; and Grantor does further covenant and bind itself, its successors and assigns, to warrant and forever defend the title to the said land to the Grantee, its successors and assigns, against the lawful claims of all persons whomsoever. Wherever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

WITNESS my hand this 2nd day of April, 2001.

GILLESPIE LAND DEVELOPMENT, LLC

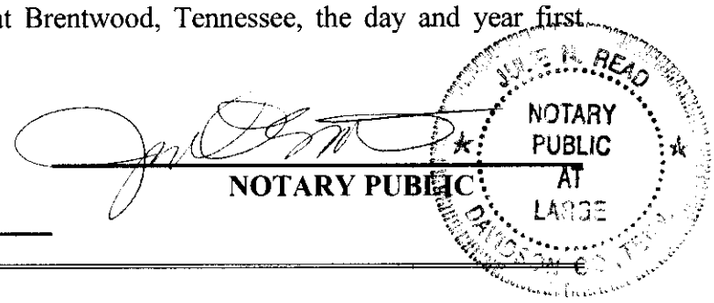
By: _____

John H. Gillespie, Chief Manager

STATE OF TENNESSEE }
}
COUNTY OF WILLIAMSON }

Before me, the undersigned, a Notary Public in and for said State and County aforesaid, personally appeared **John H. Gillespie,** with whom I am personally acquainted and who, upon oath, acknowledged himself to be Chief Manager of **GILLESPIE LAND DEVELOPMENT, LLC,** a Tennessee limited liability company, and that he as Chief Manager, being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of the limited liability company as said Chief Manager.

WITNESS my hand and seal at Brentwood, Tennessee, the day and year first above written.



NOTARY PUBLIC

My commission expires: 7 27 2002

This instrument prepared by Douglas A. Brace, Attorney, 200 Fourth Avenue, North, Nashville, Tennessee, upon information furnished by the parties hereto.

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