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IN THE CIRCUIT COURT FOR DAVIDSON COUNTY, TENNESSEE
AT NASHVILLE

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RICHARD R. ROOKER, CLERK
D.C.

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| ROBERT MICHAEL. LIGON | ) | |
| | ) | |
| Plaintiff, | ) | |
| v. | ) | No. 00D-2581 |
| | ) | NOTICE OF ENTRY REQUESTED |
| CAROLINE PHILLIPS LIGON | ) | |
| | ) | |
| Defendant. | ) | |

**FINAL DECREE OF ABSOLUTE DIVORCE**

This cause came on to be heard on the 7th day of March, 2001, on Complaint for Divorce filed on behalf of Robert Michael Ligon, Answer filed by Phillip R. Robinson, guardian *ad litem* for Caroline Phillips Ligon, testimony of Robert Michael Ligon, the transcript of proceedings from February 22, 2001, Affidavit of Phillip R. Robinson, guardian *ad litem* for Caroline Phillips Ligon, in support of his Application for Attorney's Fees, testimony of Robert Michael Ligon, and the entire record, from all of which the Court found that for a continuous period of two or more years, the parties have lived separate and apart, have not cohabited as man and wife, and there are no minor children. Accordingly, the Court found that the Plaintiff, Robert Michael Ligon, should be awarded an absolute divorce from the Defendant, Caroline Phillips Ligon, on said grounds. Further, the Court found that the terms and conditions of the Court's ruling from the proceedings on February 22, 20001 should be incorporated into and made a part of this Final Decree of Divorce. Further, the Court found that Plaintiff's address is 213 Olive Branch Road, Nashville, Tennessee 37205 and the Defendant's address is West Meade Place, 1000 St. Luke Drive, Nashville, Tennessee 37205. Accordingly,

It is, therefore, ORDERED, ADJUDGED and DECREED that the Defendant, Robert Michael Ligon, shall be, and is hereby, awarded an absolute divorce from the Defendant, Caroline Phillips Ligon. Further, Robert Michael Ligon shall be, and is hereby, restored to all the rights and privileges of an unmarried person and the bonds of matrimony between said parties shall be, and are hereby, forever dissolved.

It is further ORDERED, ADJUDGED and DECREED that all assets in the name of Robert Michael Ligon, as reflected on the Financial Statement of Robert Michael Ligon Ligon and Caroline Phillips Ligon as of December 31, 2000, which was made an exhibit to the proceedings on February 22, 2001, shall be, and are hereby, divested out of Caroline Phillips Ligon and vested absolutely in Robert Michael Ligon.

It is further ORDERED, ADJUDGED and DECREED that all right, title and interest of Robert Michael Ligon in and to the IRA at Merrill Lynch in the name of Caroline Phillips Ligon, shall be, and is hereby, divested out of Robert Michael Ligon and vested absolutely in Caroline Phillips Ligon.

It is further ORDERED, ADJUDGED and DECREED that all right, title and interest of Caroline Phillips Ligon in and to the joint account at AmSouth Bank, same being account number 1000077689 and the joint account at Merrill Lynch, same being account number 222-57654039 shall be, and is hereby, divested out of her and vested absolutely in Robert Michael Ligon.

It is further ORDERED, ADJUDGED and DECREED that all right, title and interest of Caroline Phillips Ligon in and to the shares of Templeton Growth Fund issued in the name of the parties jointly, same being account number 01770785, shall be, and is hereby, divested out of Caroline Phillips Ligon and vested absolutely in Robert Michael Ligon.

It is further ORDERED, ADJUDGED and DECREED that all right, title and interest of Caroline Phillips Ligon in and to the SunTrust Bank stock issued in the name of the parties jointly, shall be, and is hereby, divested out of her and vested absolutely in Robert Michael Ligon.

It is further ORDERED, ADJUDGED and DECREED that all right, title and interest of Caroline Phillips Ligon in and to the following real property situated at 213 Olive Branch Road, Nashville, Davidson County, Tennessee 37205, shall be, and is hereby, divested out of her and vested absolutely in Mr. Ligon:

> Land in Davidson County, Tennessee, being Lot No. 331 on the Plan of Hillwood Estates, Section 12, as of record in Book 2663, page 109, Register's Office for said County described as follows:
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> Beginning at a point in the southerly margin of Olive Branch Drive (also known as Olive Branch Road), at the corner of Lots Nos. 330 and 331; thence with the line between said lots, southerly 190 feet to a point; thence southeasterly 177 feet to the westerly margin of Long Meadow Road; thence with the margin of the same, northeasterly 200 feet to the beginning of a curve; thence around said curve, northwesterly 39.3 feet to the southerly margin of Olive Branch Drive (also known as Olive Branch Road); thence with the margin of the same westerly 214.34 feet to the point of beginning.
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> Being the same property conveyed to Robert M. Ligon and wife, Caroline P. Ligon by deed from Jonathan W. Jacobs and wife, Dale H. Jacobs, of record in Book 5298, page 634, Register's Office for Davidson County, Tennessee.

It is further ORDERED, ADJUDGED and DECREED that Robert Michael Ligon shall assume sole and separate responsibility for paying the first mortgage on the property at 213 Olive Branch Road owed to First Horizon and shall hold Mrs. Ligon harmless and indemnify her from any liability therefor.

It is further ORDERED, ADJUDGED and DECREED that Robert Michael Ligon shall assume sole and separate responsibility for paying the line of credit owed to SunTrust Bank secured by a lien on the property at 213 Olive Branch Road and shall hold Caroline Phillips Ligon harmless and indemnify her from any liability therefor.

It is further ORDERED, ADJUDGED and DECREED that all right, title and interest of Caroline Phillips Ligon in and to the following policies of insurance on the life of Caroline Phillips Ligon, shall be, and is hereby, divested out of her and vested absolutely in Robert Michael Ligon:

(a) Combined Insurance Company of America (formerly Globe Life Insurance Company), Policy No. 000278528, in the face amount of $100,000.00;

(b) John Hancock Life Insurance Company, Policy No. VL000495853, in the face amount of $25,000.00;

(c) MetLife Insurance Company, Policy No. 23565465A, in the face amount of $4,275.00.

It is further ORDERED, ADJUDGED and DECREED that all right, title and interest of Caroline Phillips Ligon in and to that certain policy of insurance on the life of Robert Michael Ligon issued by General American Life Insurance Company, same being Policy No. 3338965, shall be, and is hereby, divested out of her and vested absolutely in Robert Michael Ligon. However, Robert Michael Ligon shall name his son, Michael P. Ligon, the beneficiary of said policy as Trustee for Caroline Phillips Ligon. In his capacity as Trustee, Michael P. Ligon shall be, and is hereby, authorized and directed to use the proceeds of said insurance to provide generally for the support of Caroline Phillips Ligon. The Trustee shall not be required to post bond or make periodic accountings. No part of the Trust proceeds, principal or income, shall be subject to execution or legal process for any obligation of Caroline Phillips Ligon, or be subject to the claims of creditors of the beneficiary in any manner. Further, the beneficiary shall not have the right to sell, mortgage, or encumber her interest in the Trust. Finally, the beneficiary will not have the right to anticipate her interest by assignment or otherwise. In the event of the death of Caroline Phillips Ligon prior to the death of Robert Michael

Ligon, Robert Michael Ligon shall be, and is hereby, authorized to change the beneficiary of said insurance to any person or entity he should deem appropriate.

It is further ORDERED, ADJUDGED and DECREED that any right, title or interest Robert Michael Ligon might have in and to Mrs. Ligon's life interest in the Caroline Phillips Ligon Trust shall be, and is hereby, divested out of him and vested absolutely in Caroline Phillips Ligon.

It is further ORDERED, ADJUDGED and DECREED that any right, title and interest Robert Michael Ligon might have in and to Mrs. Ligon's 25% interest in that certain real property situated in Lebanon, Tennessee owned by her with her three sisters as tenants in common shall be, and is hereby, divested out of him and vested absolutely in Caroline Phillips Ligon.

It is further ORDERED, ADJUDGED and DECREED that all right, title and interest of Robert Michael Ligon in and to that certain AmSouth Bank Money Market Account No. 5325087681 in the name of Caroline Phillips Ligon shall be, and is hereby, divested out of Robert Michael Ligon.

It is further ORDERED, ADJUDGED and DECREED Robert Michael Ligon shall make an annual report of the income, expenses, and assets managed by him on behalf of Caroline Phillips Ligon to each of Mrs. Ligon's sisters, Rachel P. Eagles, Harriet P. Scott, Martha P. Robinson, and to each of his children, Michael P. Ligon and Elizabeth Neal Ligon.

It is further ORDERED, ADJUDGED and DECREED that if, at any time in the future, the assets and income of Caroline Phillips Ligon are insufficient to cover her expenses, Robert Michael Ligon shall apply for government assistance on behalf of Caroline Phillips Ligon. In the event no such assistance is available, the Court hereby retains jurisdiction to make whatever award of alimony, if any, the Court deems appropriate at that time for the support of Caroline Phillips Ligon.

It is further ORDERED, ADJUDGED and DECREED that the guardian *ad litem* shall be, and is hereby, awarded a fee of $3,420.00 which shall be paid by the Plaintiff, Robert Michael Ligon, immediately upon entry of this Order.

It is finally ORDERED, ADJUDGED and DECREED that the costs of this cause shall be, and are hereby, taxed to the Plaintiff, Robert Michael Ligon, for which execution may issue if necessary.

Enter this the 7th day of March, 2001.

Muriel Robinson, Judge

APPROVED FOR ENTRY

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Guardian *Ad Litem* for Defendant

**STATE OF TENNESSEE**

**I, RICHARD R. ROOKER,** Clerk of the Circuit Court for Davidson County, in the State aforesaid, do hereby certify that the foregoing is a true and correct copy of the Order heretofore entered in the FOURTH Circuit Court for Davidson County, Tennessee, on the 07 day of MARCH , 2001 , in the Case Number 00D2581 between LIGON, ROBERT MICHAEL Plaintiff, and LIGON, CAROLINE PHILLIPS Defendant, as same remains of record in Vol. 1742 , Page 319377 of the Minutes of said Court.

**IN TESTIMONY WHEREOF,** I hereunto subscribe my name and affix the seal of said Court, at office, in Nashville, the 01 day of MAY in the year two thousand one and in the 225th year of American Independence.

**RICHARD R. ROOKER,** Clerk,

By _____ Deputy Clerk

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