Davidson County DEEDTRS
Recvd: 05/14/01 09:20 3pgs
Fees:15.00 Taxes:143.93
20010514-0049355

SUBSTITUTE TRUSTEE'S DEED

WHEREAS, on April 25, 2000, Yolanda Bailey, executed to Brad Tilford, Trustee, a certain deed of trust conveying to him as Trustee, certain property hereinafter fully set forth and described, which deed of trust is of record in the Office of the Register of Davidson County, Tennessee, under Instrument No. 20000503-0044266 (the "Deed of Trust"); and

WHEREAS, by instrument recorded under Instrument No. 20010306-0020962 of said Register's Office, the trustee was replaced by E. Franklin Childress, Jr., Clifford D. Pierce, Jr.,and John M. Price, as substitute trustees, any one of whom is empowered to serve with all the title, powers, and duties of the original Trustee named in said Deed of Trust described above; and

WHEREAS, default having been made in the payment of the debts and the performance of the obligations secured by said Deed of Trust, Associates Home Equity Services, Inc., as the owner thereof, requested the undersigned to advertise and sell the security according to the terms thereof; and

WHEREAS, in accordance with said request, the said real estate described in said Deed of Trust was advertised for sale in THE NASHVILLE RECORD a weekly newspaper published in Nashville, Tennessee, the first insertion appearing on March 22, 2001, and subsequent insertions appearing on March 29, 2001, and April 5, 2001, giving the time, terms, place of sale, and description of the real estate; and

WHEREAS, at twelve o'clock (noon.) on Friday, April 27, 2001, being the time and at the north door of the Court House, Nashville, Davidson County, Tennessee, being the place mentioned in said advertisement, the undersigned offered said real estate for sale in accordance with all the terms and requirements in said Deed of Trust and advertisement of sale made in connection therewith, at which time said real estate was offered for sale at public outcry to the highest and best bidder for cash and was struck off and sold to Associates Home Equity Services, Inc., at and for the sum of $38,900.00, which is the highest and best bid in connection therewith;

NOW, THEREFORE, the undersigned in consideration of the premises and the payment of said bid, which amount has been applied toward the payment of said indebtedness, hereby bargains, sells, conveys, and confirms unto said Associates Home Equity Services, Inc., the following real estate situated and located in Davidson County, Tennessee, to-wit:

Land in Davidson County, Tennessee, being Lot No. 73 on the plan of Benedict Land Company's Subdivision of the Lindsley Tract, as recorded in Book 332, Page 40,

Register's Office for said County. Said Lot No. 73 fronts 50 feet on the easterly side of North Second Street and being more fully described in a deed dated January 3, 1990 and recorded January 3, 1990 in Deed Book 8017, Page 706 in County, also being the same property conveyed to Yolanda Bailey by Deed filed May 3, 2000.

The conveyance of the aforesaid property is subject to unpaid property taxes, assessments, subdivision restrictions, building lines, and easements of record in the Davidson County Register's Office.

IN WITNESS WHEREOF, Clifford D. Pierce, Jr., as Substitute Trustee has hereunto set his hand this the 27th day of April, 2001.

CLIFFORD D. PIERCE, JR.
SUBSTITUTE TRUSTEE

STATE OF TENNESSEE
COUNTY OF SHELBY

On this 27th day of April, 2001, before me, a Notary Public in and for said State and County, duly commissioned and qualified, personally appeared Clifford D. Pierce, Jr., to me known to be the person(s) described in and who executed the foregoing instrument, and acknowledged that he executed the same as his free act and deed as Substitute Trustee.

WITNESS my hand and Official Notarial Seal at office the day and year above written.

NOTARY PUBLIC

My Commission Expires: 9-25-01

ROSE A. BIBEE NOTARY PUBLIC AT LARGE SHELBY COUNTY, TENNESSEE
My Commission Expires Sept 25, 2001

STATE OF TENNESSEE
COUNTY OF SHELBY

I, or we, hereby swear or affirm that, to the best of affiant's knowledge, information, and belief, the actual consideration for this transfer or value of the property transferred, whichever is greater, is $38,900.00 which amount is equal to or greater than the amount which the property transferred would command at a fair and voluntary sale.

AFFIANT

Subscribed and sworn to before me on this 27th day of April, 2001

NOTARY PUBLIC

My Commission Expires:
9-25-01

ROSE A. BIBEE NOTARY PUBLIC AT LARGE SHELBY COUNTY, TENNESSEE
My Commission Expires Sept 25, 2001

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PROPERTY ADDRESS:	1217 North 2nd Street Nashville, TN 37207
OWNER:	Associates Financial Services, Inc.
MAIL TAX NOTICE TO:	1111 Northpoint Drive Bldg 4, Suite 100 Coppell, TX 75019
PREPARED BY:	WYATT, TARRANT & COMBS, LLP P.O. Box 775000 Memphis, Tennessee 38177-5000

Tax Parcel ID:071-15-0-338.00