THIS INSTRUMENT PREPARED BY:
Sally Buntin, Esquire
Waller Lansden Dortch & Davis
511 Union Street, Suite 2100
Nashville, TN 37219—8966

This transfer is exempt from real estate transfer tax pursuant to T.C.A. § 67-4-409(a)(3)(D).

****

ADDRESS OF NEW OWNER:
Hugh King, Trustee
8020 Arbor Drive
Nashville, TN 37221

SEND TAX BILLS TO:
SAME

MAP-PARCEL NO.
168-47

****

EXECUTOR'S QUITCLAIM DEED

KNOW ALL PERSONS by these presents, that **HUGH KING** the duly-appointed Executor of the Estate of Kenneth B. McPherson, deceased (the "decedent"), which estate is administered in the Probate Court for Davidson County, Tennessee, Case No. 98P-1569, for and in consideration of the sum of Ten and no/100 Dollars ($10.00), cash in hand paid, the receipt of which is hereby acknowledged, and in connection with the distribution of the estate of the decedent pursuant to the decedent's will which was duly admitted to probate in Davidson County, Tennessee, and recorded in Will Book 223, Page 352, Probate Court Clerk's Office for said County, hereby releases, remises forever and quitclaims unto **HUGH KING, TRUSTEE OF THE KENNETH B. McPHERSON FAMILY TRUST**, under the Will of Kenneth B. McPherson dated December 8, 1997, 71.42% of the right, title and interest of the decedent's estate in and to a certain tract of and in Davidson County, Tennessee, described on Exhibit A attached hereto and incorporated herein.

Witness his hand at Nashville, Tennessee, this 21st day of March, 2001.

Davidson County DEEDQC
Recvd: 05/15/01 10:30 3pgs
Fees:14.00 Taxes:0.00
20010515-0050042

Hugh R. King
Hugh King, Executor for the Estate of
Kenneth B. McPherson

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named HUGH KING to me known to be the person who executed the foregoing instrument as Executor for the Estate of Kenneth B. McPherson, the bargainor, and acknowledged that he executed the same as the free act and deed of the said Estate for the purposes therein contained.

Witness my hand and seal at office in Nashville, Tennessee, this the 21st day of March, 2001.

Amanda J. Durham
NOTARY PUBLIC
Nashville Tennessee
Davidson County

NOTARY PUBLIC AT LARGE DAVIDSON COUNTY

My Commission Expires: 11-27-2004

553443.1

EXHIBIT A

Tract One

A certain tract or parcel of land in Davidson County, Tennessee, described as follows:

Being in the 35th Councilmanic Ward of Metropolitan Davidson County, Tennessee, formerly the 9th District of said County.

Beginning at a stake in the center of the Harding Road in J.D. Hicks N.B. line with cherry tree pointer in North side of the road;
Thence with Hicks' line and road 89-1/2° W. 9.32 poles to a stake in same;
Thence S. 84-1/2° W. 18.18 poles to a stake in the center of the road at the mouth of land, Hicks' stones, Joslyns corner;
Thence with Joslyns line N. 14° W. 55.45 poles to a cedar Joslyns corner;
Thence N. 1-1/4° E 80 poles to a stone, bush pointer on ridge, D. E. McPherson's corner;
Thence with McPherson's line W. 63-1/2° E. 23.30 to a stake 12 feet east of a sourwood in his line, Richard Peach northwest corner;
Thence with said Peach S. 32° 30 poles to a large chestnut on the ridge corner;
Thence S. 2° W. 69.33 poles to the beginning, containing 31.37 acres more or less, and being the western end of the said Peach home tract of land and recorded in Book 497, page 651, R.O.D.C. Tennessee, and being the same property conveyed to J. M. Newsom by Tobitha Newsom, of record in Book 530, page 322, R.O.D.C. Tennessee; and being the same property conveyed to D. E. McPherson, et ux, by deed of J. M. Newsom of record in Book 522, page 465, R.O.D.C. Tennessee.

Tract Two

Land in Davidson County, State of Tennessee, being in the 35th Councilmanic Ward of Metropolitan Davidson County, formerly the 9th Civil District of said County and described as follows:

Beginning in the center of the Harding Pike at a cherry tree, the southwest corner of the tract, thence with the center of said Harding Pike, N. 89-1/2° W. 42.19 poles to a stake;
Thence S. 74-1/2° W. 36.36 poles to a stake;
Thence S. 54° W. 8 poles to a stake in the center of said Harding Pike, the Southeast corner of the tract;
Thence N. 42° W. 21.75 poles to a sweet gum;
Thence N. 19° E. 30 poles to a poplar and hackberry;
Thence N. 81.50 poles to a stake in the William Forehand line;
Thence N. 89° W. 13.68 poles to a black oak, hickory pointers;
Thence N. 1° E. 39.63 poles to a stake, a corner of D. E. McPherson's land in the Forehand line;
Thence S. 63-1/2° W. 93.50 poles (with McPherson's line) to a stake 12 feet, east of a sourwood;
Thence S. 32° E. 30 poles to a large chestnut;
Thence S. 6° E. 46 poles to a stake;
Thence S. 2° W. 69.33 poles to the beginning, containing 83 and 149/160ths acres, more or less, according to a survey made by Ed L. Smith on May 15, 1917. This is a part of the tract of land conveyed to Richard Peach by A. C. Hayes and wife, October 7, 1915, and recorded in the Register's Office for Davidson County, Tennessee, in Book 497, page 551, and conveyed to D. E. McPherson and wife, Mary B. McPherson, by deed of Richard Peach, et ux, of record in Book 522 page 465, Register's Office for Davidson County, Tennessee.

Included in this description but excluded from this conveyance is 2-1/4 acres conveyed by David E. McPherson to Mrs. Elva Reed and daughter Mrs. Mary Gleaves by deed of record in Book 876, page 527, Register's Office for Davidson County, Tennessee.

Tracts One and Two above being the same property conveyed to Kenneth B. McPherson and wife, Lois M. McPherson, by Partition Deed from David E. McPherson of record in Book 4931, page 257, Register's Office for Davidson County, Tennessee and further conveyed to Kenneth B. McPherson by quitclaim deed from Kenneth B. McPherson and wife, Lois M. McPherson of record in Book 10748, page 241, said Register's Office.

INCLUDED in the above descriptions, but specifically EXCLUDED herefrom, are the following two tracts of land:

Tract I

Beginning at Peach's southwesterly corner, said corner being in the northerly margin of Highway 100, thence with the margin of Highway 100 South 74° 12' 03" West 250 feet to an iron pin, thence with a curve to the left (having a central angle of 90° 00' 00" and a radius of 50.00 feet) 78.54 feet to an iron pin, thence North 15° 47' 57" West 942.47 feet to an iron pin, thence North 4° 44' 37" West 671.24 feet to an iron pin, thence North 21° 49' 35" West 292.15 feet to an iron pin, thence North 1° 33' 25" East 306.83 feet to an iron pin, thence North 2° 03' 54" West 227.42 feet to an iron pin, thence North 5° 12' 01" East 96.20 feet to an iron pin, thence North 63° 57' 58" East 549.99 feet to an iron pin, thence South 15° 50' 38" West 24.60 feet to an iron pin, thence South 13° 18' 16" West 168.94 feet to an iron pin, thence South 6° 02' 29" East 211.46 feet to an iron pin, thence South 3° 46' 39" East 248.00 feet to an iron pin, thence North 79° 20' 13" East 228.64 feet to an iron pin, thence South 1° 30' 03" West 153.49 feet to an iron pin, thence South 1° 21' 39" West 190.30 feet to an iron pin, thence South 0° 57' 30" West 668.72 feet to an iron pin, thence South 2° 03' 29" West 56.08 feet to an iron pin, thence South 21° 55' 57" West 286.82 feet to an iron pin, thence South 81° 12' 04" West 228.85 feet to an iron pin, thence South 81° 12' 04" West 7.60 feet to an iron pin, thence South 7° 17' 01" East 445.98 feet to the point of beginning containing 1,547,886.97 square feet or 35.5346 acres.

Tract II

Beginning at the northwesterly corner of the corner of the property, said corner being in the southerly margin of Highway 100 and the northerly margin of Highway 100 prior to the realignment of Highway 100, thence with the southerly margin of Highway 100 North 74° 12' 03" East 777.07 feet to an iron pin, thence with a curve to the left (having a central angle of 4° 47' 23" and a radius of 2,783.20 feet) 232.66 feet to an iron pin, thence South 59° 24' 06" West 186.56 feet to an iron pin, thence South 63° 29' 47" West 87.22 feet to an iron pin, thence South 67° 59' 24" West 112.36 feet to an iron pin, thence South 74° 01' 07" West 277.87 feet to an iron pin, thence South 78° 10' 53" West 86.20 feet to an iron pin, thence South 83° 53' 34" West 139.39 feet to an iron pin, thence North 89° 40' 01" West 135.77 feet to the point of beginning containing 47,285.25 square feet or 1.0855 acres.

Tracts I and II above being the same property conveyed to Dukes & Dukes Development Corporation by deed from Kenneth B. McPherson and wife, Lois M. McPherson, by Warranty Deed of record in Book 7420, page 99, said Register's Office.