THIS INSTRUMENT PREPARED BY:

Mitchell A. Watts, Attorney
2400 Crestmoor Road Suite 102
Nashville, Tennessee 37215

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

The actual consideration or value, whichever is greater, for this transfer is $ 130,000.00

Sonja K. Clayton-Pedersen
Affiant

Subscribed and sworn to before me, this 10th day of May, 2001

Notary Public

My Commission Expires: 9.29.01

Address New Owner:	Send Tax Bills To:	Map & Parcel Nos.
DAVID W. CORLESS 3000 Hillsboro Road #47 Nashville, Tennessee 37215	PRINCIPAL RESIDENTIAL MORTGAGE 711 High Street Des Moines, Iowa 50392	MAP 117-03-0-A PARCE 47 CO

WARRANTY DEED

FOR AND IN CONSIDERATION of the sum of ONE HUNDRED THIRTY THOUSAND AND NO/100------ ($ 130,000.00) DOLLARS, cash in hand paid by the hereinafter named Grantees, the receipt of which is hereby acknowledged, we, SONJA K. CLAYTON-PEDERSEN AND ALMA R. CLAYTON-PEDERSEN, BOTH UNMARRIED hereinafter called the Grantors, have bargained and sold, and by these presents do transfer and convey unto DAVID W. CORLESS AND WIFE, CECILIA M. CORLESS hereinafter called the Grantees, their heirs and assigns, a certain tract or parcel of land in Davidson County, State of Tennessee, described as follows, to-wit:

A certain condominium apartment being Unit No. 47 on the Plan of Versailles Apartment of record in Book 5050, page 80, Register's Office for Davidson County, Tennessee, to which plan reference is made for a more complete description.

BEING the same property conveyed to Sonja K. Clayton-Pedersen and Alma R. Clayton-Pedersen, both unmarried, by deed from Dan A. Schmidt, unmarried, and Stuart N. Schmidt and wife, Jean C. Schmidt, of record in Book 11051, page 851, Register's Office for Davidson County, Tennessee.

Davidson County DEEDWARR
Recvd: 05/15/01 10:56 2pgs
Fees:11.00 Taxes:481.00
20010515-0050085

This is improved property known as 3000 Hillsboro Road #47, Nashville, Tennessee 37215

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said GRANTEEs, their heirs and assigns, forever.

GRANTORs COVENANT with the said GRANTEEs that they are lawfully seized and possessed of said land in fee simple, have a good right to convey it and the same is unencumbered, except as follows:

1. Real estate taxes for the current year, which have been prorated by the parties and assumed by Grantee(s).

2. Matters shown on the Plan of Versailles Apartments of record in Book 5050, page 80, Register's Office for Davidson County, Tennessee.

GRANTOR s FURTHER COVENANT and bind themselves, their heirs and representatives to warrant and forever defend the title to the said GRANTEE s, their heirs and assigns, against the lawful claims of all persons whomsoever.

IN WITNESS WHEREOF we have hereunto set our hands on this the 10th day of May, 2001.

Sonja K. Clayton-Pedersen
SONJA K. CLAYTON-PEDERSEN

Alma R. Clayton-Pedersen
ALMA R. CLAYTON-PEDERSEN

BY: Sonja K. Clayton-Pedersen
Sonja K. Clayton-Pedersen
Attorney in Fact for Alma R. Clayton-Pedersen

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named Sonja K. Clayton-Pedersen, the bargainor, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who acknowledged that she executed the within instrument for the purposes therein contained.

Witness my hand and official seal this 10th day of May, 2001.

My Commission Expires: 9/29/01

MITCHELL A. WATTS NOTARY PUBLIC AT LARGE DAVIDSON COUNTY, TN

Notary Public

STATE OF TENNESSEE)
COUNTY OF DAVIDSON)

Before me, a Notary Public within and for the State and County aforesaid, personally appeared _____ and _____ with whom I am personally acquainted and who upon _____ oath acknowledged _____ to be the _____ and _____ respectively of the _____ the within named bargainor, and corporation, and that _____ as such _____ and _____ being authorized so to do, execute the foregoing instrument for the purposes therein contained by signing the name of the corporation, by the said _____ as such _____, and attesting the same by the said _____ as such _____.

Witness my hand and official seal this _____ day of _____.

My Commission Expires: _____

_____
Notary Public

STATE OF TENNESSEE
COUNTY OF DAVIDSON

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, SONJA K. CLAYTON-PEDERSEN, to me known to be the person who executed the foregoing instrument in behalf of ALMA R. CLAYTON-PEDERSEN and acknowledged that she executed the same as the free act and deed of the said ALMA R. CLAYTON-PEDERSEN.

WITNESS my hand and seal this 10th day of May, 2001.

_____
Notary Public

My commission expires: 9/29/01

MITCHELL A. WATTS NOTARY PUBLIC AT LARGE DAVIDSON COUNTY, TN