This Instrument prepared by:
Crislip, Philip & Associates
4515 Poplar Ave., Ste. 322
Memphis, TN 38117
(901) 525-2427

(8044046004)

SUBSTITUTE TRUSTEE'S DEED

Davidson County DEEDTRS
Recvd: 05/24/01 09:36 2pgs
Fees:11.00 Taxes:362.23
20010524-0054095

On the 4th day of May, 2000, DANIEL R. WADE, JR. executed a Deed of Trust to John Lowe as Trustee, a certain Deed of Trust recorded in the Register's Office of Davidson County, Tennessee as Instrument No. 200005160049099 and Paul N. Royal of Shelby County, Tennessee was substituted in his place and stead as Substitute Trustee of record in the Register's Office of Davidson County, Tennessee as Instrument No. 20010221-0016193.

The property is known as 928 Benton Avenue, Nashville, Tennessee 37204 and is fully set forth and described hereafter.

The obligor defaulted in the payment of the debts and obligations secured by the Deed of Trust and the holder of the note evidencing such obligation requested the undersigned to advertise and sell the property conveyed thereby, according to the terms of the Deed of Trust, and in accordance with such request, the property was advertised for sale in the Nashville Record newspaper, which is a weekly newspaper published in Nashville, Tennessee, for three (3) consecutive weeks, such advertisement appearing on March 15, March 22, and March 29, 2001. Such advertisement gave the time, terms, place of sale and description of the property and at the time set out which was Friday, April 6, 2001 at 12:00 o'clock noon, and at the place mentioned in the advertisement which was the South Lobby of the Davidson County Courthouse at the South steps of the Davidson County Courthouse in Nashville, Tennessee, the said property was offered for sale, at public outcry to the highest and best bidder for cash, at which sale the property was struck off and sold to EquiCredit Corporation of Tennessee, at and for the sum of $97,900.00, which was the highest and best valid bid offered, and the purchaser, EquiCredit Corporation of Tennessee, has complied with its bid by payment of such sum to the Substitute Trustee.

NOW, THEREFORE, the undersigned, Paul N. Royal, Substitute Trustee, does hereby bargain, sells, and conveys unto the said EquiCredit Corporation of Tennessee, the property above mentioned and now more fully described as follows:

A certain tract of land located in Davidson County, Tennessee, described as follows, to-wit:

Land in Davidson County, Tennessee, being the westerly part of the easterly 120 feet of Lot No. 40 on the Plan of Waverly Company's Addition, of record in Book 57, Page 95, Register's Office for said County.

Said Part of said lot fronts 50 feet on the Northerly side of Arthington Street or Avenue, now Benton, and runs back between parallel lines, to an alley in the rear and measures 70 feet on said alley and is more particularly bounded and described as follows:

Beginning at a point on the North side of Arthington Avenue, now Benton, 100 feet easterly from 10th Avenue South, formerly Jowlett Avenue, and runs easterly along the northerly margin of Arthington Avenue, now Benton, 60 feet to the southwest corner of the property conveyed by H.K. Lannom and wife, to J. Byron Wright; thence northerly along the westerly line of said lot, 218 feet, more or less , to a point on the south margin of said alley, which is 50 feet from the northeast corner of Lot No. 40; thence westerly along said alley 70 feet, more or less, to a point, 100 feet easterly from the east margin of 10th Avenue South; thence southerly parallel with the easterly margin of 10th Avenue South 216 feet to the point of beginning.

This being the same property described by deed of record in Book 10353, Page 388, in the Register's Office of Davidson County, Tennessee.

Parcel No. 105-09-409.00

The said Paul N. Royal, Substitute Trustee, hereby warrants the title to the above described property against the lawful claims of all persons claiming the same by, through or under him, but not further or otherwise.

The proceeds of sale have been disbursed as required by law.

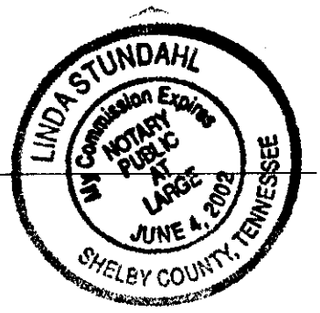
IN WITNESS WHEREOF, the said Paul N. Royal, Substitute Trustee, has hereunto set his hand this 6th day of April, 2001.

PAUL N. ROYAL, SUBSTITUTE TRUSTEE

STATE OF TENNESSEE
COUNTY OF SHELBY

On this 6th day of April, 2001, before me, a Notary Public in and for the State of Tennessee and County of Shelby, duly commissioned and qualified, personally appeared Paul N. Royal, Substitute Trustee, to me known to be the person described in and who executed the foregoing instrument, and acknowledged that he executed the same as his free act and deed.

WITNESS my hand and Notarial Seal at office the day and year above written.



NOTARY PUBLIC

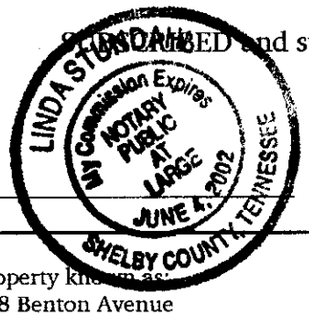
AFFIDAVIT OF VALUE

STATE OF TENNESSEE
COUNTY OF SHELBY

I, or we, hereby swear or affirm that to the best of the affiant's knowledge, information, and belief, the actual consideration for the transfer or value of the property transferred, whichever is greater, is $97,900.00 which amount is equal to or greater than the amount which the property transfer would command at a fair and voluntary sale.

AFFIANT

SUBSCRIBED and sworn to before me this 6th day of April, 2001.



NOTARY PUBLIC

FOR REGISTER'S USE ONLY

Property known as:
928 Benton Avenue
Nashville, TN 37204

GRANTEE (New owner) &
Send Tax Notice to:

EquiCredit Corporation of Tennessee
c/o EQUICREDIT CENTER
10401 Deerwood Park Blvd.
Jacksonville, FL 32256

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