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THIS INSTRUMENT PREPARED BY:
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103 Hazel Path Court
Hendersonville TN 37075

THE PREPARER MAKES NO REPRESENTATIONS OR WARRANTIES AS TO THE ACCURACY OF THE DESCRIPTION OR THE STATUS OF THE TITLE OF THE PROPERTY. THIS DOCUMENT HAS BEEN PREPARED BASED ONLY UPON INFORMATION FURNISHED TO THE PREPARER.

Davidson County DEEDQC
Recvd: 05/31/01 12:14 3pgs
Fees:14.00 Taxes:0.00
20010531-0056398

# QUITCLAIM DEED TO REVOKE HORIZONTAL PROPERTY REGIME

| **Owner:** | **Send Tax Bills To:** | **Map & Parcel:** |
|---|---|---|
| Paragon Place Associates, Ltd.<br>a Tennessee Limited Partnership<br>% The Carter Company<br>607 West Due West Avenue<br>Madison, Tennessee 37115 | Same as of Record | Map 134 - 9A - 1<br>Parcels 1-180 |

In accordance with T.C.A. 66-27-109, PARAGON PLACE ASSOCIATES, LTD., a Tennessee Limited Partnership, being the sole owner of all of the condominium units, common area, limited common elements and developers rights, by these presents does hereby revoke and waive the horizontal property regime established by the Master Deed of record in Book 5512, Page 250, as amended in Book 5566, Page 192, Register's Office for Davidson County, Tennessee, and does hereby merge and re-group the filial estates with the principal estate for the following described tract or parcel of land, shown on the Plan of record in Book 5200, Page 209, as amended by Instrument No. 20001214-0123064, said Register's Office, to-wit:

> Units No. 1 through 180 of Paragon Place Condominium Apartments, a Condominium or horizontal property regime established by Master Deed of record in Book 5512, Page 250, as amended in Book 5566, Page 192, Register's Office for Davidson County, Tennessee, and shown on the Plan of record in Book 5200, Page 209, said Register's Office; the real property on which said Paragon Place Condominium Apartments is located being more particularly described as follows:
>
> BEGINNING at a concrete monument on the northerly margin of Paragon Hills Road, the southeast corner to the Herman Jones Tract, as of record in Will Book 57, Page 129; thence with Jones' easterly line N 03-54' 03" E 397.72 feet to a rectangular iron property marker; thence continuing with said easterly line N 04-10' 01" E 220.01 feet to an iron pin; thence continuing with said easterly line N 03-47' 45" E 220.40 feet to an iron pin, being the southwest corner to the J.W. Haley Property, as of record in Deed Book 2493, Page 259, and being the northwest corner of this herein described tract; thence with Haley's southerly line S 86-39' E 253.27 feet to a concrete monument on the westerly margin of a frontage road along Interstate 24; thence with said frontage road the following: S 36-22' 56" E 568.66 feet to a concrete monument; S 35-34' 57" E 4.80 feet to

a point; S 86-37' 30" E 4.14 feet to a point; S 03-23' 40" W, 5.18 feet to an iron pin; S 35-34' 57" E 320.47 feet to a concrete monument; thence S 03-14' 55" W 151.22 feet to a railroad spike on the northerly margin of Paragon Hills Road, N 86-30' W 242.33 feet to an iron pin, the beginning of a curve to the left; thence with said curve having a central angle of 11-28' 26", radius of 323.64 feet, 65.01 feet to an iron pin; thence continuing with Paragon Hills Road, N 86-30' W 527.35 feet to the point of beginning, containing 500.310 square feet or 11.4855 acres more or less, together with each and all of the rights, privileges and appurtenances thereunto belonging, as set forth in the said Master Deed, including without limitation all such units' undivided percentage interest in the said real property and common elements, limited common elements and developers rights.

BEING the same property conveyed to Paragon Place Associates, Ltd., a Tennessee Limited Partnership, by deed from Vacation Condominiums of the South, a Mississippi Limited Partnership, of record in Book 6668, Page 832, Register's Office for Davidson County, Tennessee.

PARAGON PLACE ASSOCIATES, LTD. represents that all of the filial estates are unencumbered.

***IN WITNESS WHEREOF***, we have hereunto set our hands on this the 30th day of May, 2001.

**PARAGON PLACE ASSOCIATES, LTD.**

**By: KNOX & LEE INVESTMENTS, INC., General Partner,**

**By:** _____
**CLYDE W. LEE, President**

STATE OF TENNESSEE
COUNTY OF SUMNER

I hereby swear or affirm that the actual consideration for this transfer or value of the property transferred, whichever is greater, is no dollars ($-0-), which amount is equal to or greater than the amount which the property transferred would command at a fair and voluntary sale.

_____
AFFIANT

Sworn to and subscribed before me on this the 31st day of May, 2001.

_____
NOTARY PUBLIC

My Comm. Expires: 3/23/02

NOTARY PUBLIC AT LARGE STATE OF TENNESSEE

STATE OF TENNESSEE
COUNTY OF SUMNER

Before me, the undersigned, a Notary Public in and for said county and state, personally appeared Clyde W. Lee, with whom I am personally acquainted (or proved to me on the basis of satisfactory evidence), and who, upon his oath, acknowledged himself to be the President of Knox & Lee Investments, Inc., a Tennessee corporation that serves as the general partner of PARAGON PLACE ASSOCIATES, LTD., the within named bargainor, a Tennessee Limited Partnership, and that he as such President of Knox & Lee Investments, Inc., being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of the partnership by himself as President of Knox & Lee Investments, Inc., its general partner.

Witness my Hand and Notarial Seal at office in Nashville, Tennessee, on this the 31st day of May, 2001.

Linda Gayle Barnes
NOTARY PUBLIC

My Comm. Expires: 3/23/02

LINDA GAYLE BARNES NOTARY PUBLIC AT LARGE STATE OF TENNESSEE

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