41
B.P.

STATE OF GEORGIA
COUNTY OF FULTON

The actual consideration for this transaction is $-0-

Douglas L. Gray
Affiant

Subscribed and Sworn to before me, this the 1st day of May, 2001.

Kathy McCranie
Notary Public

Commission Expires: 2-9-02

KATHY MCCRANIE NOTARY PUBLIC COBB COUNTY EXPIRES GEORGIA FEB. 9, 2002

This instrument prepared by and after recording, please return to:
Lea W. Stouffer, Esq.
6507 Brownlee Drive
Nashville, Tennessee 37205

Davidson County DEEDQC
Recvd: 07/05/01 14:21 3pgs
Fees:14.00 Taxes:0.00
20010705-0071832

QUITCLAIM DEED
(The Lee Apartments)

ADDRESS NEW OWNER:	SEND TAX BILLS TO	MAP/PARCEL NO.
Lee Multi-Family, LLC 95 White Bridge Road Suite 212 Nashville, Tennessee 37205	Same	Map 92-15, Parcel 180

For and in consideration of the sum of Ten Dollars ($10.00) and other good and valuable consideration, the receipt and sufficiency all of which are hereby acknowledged, POST APARTMENT HOMES, L.P., a Georgia limited partnership (hereinafter called "Grantor"), does hereby quitclaim and convey unto LEE MULTI-FAMILY, LLC, a Tennessee limited liability company (hereinafter called "Grantee"), its successors and assigns, all of Grantor's right, title and interest in and to those certain tracts or parcels of land in Davidson County, State of Tennessee, more particularly described on Exhibit A attached hereto and incorporated herein by this reference.

This is improved property known as 2108 Hayes Street, Nashville, Davidson County, Tennessee, 37203.

Said property is conveyed subject to such limitations, restrictions and encumbrances as may affect the property.

As used herein, the singular shall include the plural, and the masculine gender all other genders.

IN WITNESS WHEREOF, Grantor executed this instrument on this 1st day of May, 2001.

POST APARTMENT HOMES, L.P.,
a Georgia limited partnership

By: Post GP Holdings, Inc.,
a Georgia corporation,
sole General Partner

By: Douglas S. Gray
Douglas S. Gray
Senior Vice President

STATE OF GEORGIA)
)
COUNTY OF FULTON)

Personally appeared before me, Kathy McCranie, a Notary Public, Douglas S. Gray, with whom I am personally acquainted, and who acknowledged that he executed the within instrument for the purposes therein contained, and who further acknowledged that he is a Senior Vice President of Post GP Holdings, Inc., a corporation and sole general partner of Post Apartment Homes, L.P., a Georgia limited partnership, and is authorized by the corporation to execute this instrument on behalf of the corporation and the partnership.

WITNESS my hand, at office, this 1st day of May, 2001.

Kathy McCranie
Notary Public

My Commission Expires:

KATHY MCCRANIE NOTARY PUBLIC COBB COUNTY EXPIRES GEORGIA FEB. 9, 2002

Exhibit A

BEING a parcel of land in the First Civil District of Nashville, Davidson County, Tennessee, located on the northerly margin of Hayes Street being Lots 13, 14, 15, 16 and 17 as shown on the plan of A. A. Melliers Subdivision of record in Plat Book 57, Page 127, R. O. D. C. and being more particularly described as follows:

BEGINNING at a hole in the sidewalk in the northerly margin of Hayes Street, said hole being 150.0 feet, more or less, west along said margin from the westerly margin of Twenty-First Avenue North;

Thence, with the northerly margin of Hayes Street, S59 degrees 00' 47" W, 300.00 feet to a chisled "X" in the sidewalk;

Thence, leaving said margin, with the easterly line of Lot No. 12 in the name of the Ira Alfred Gadd Trust of record in Deed Book 11104, Page 594, R. O. D. C., N30 degrees 51' 26"W, 124.33 feet to a point in the southerly margin of Alley No. 379;

Thence, with said alley, N 46 degrees 19' 11"E, 256.29 feet to a p.k. nail;

Thence, continuing with said alley, N58 degrees 54' 58"E, 49.93 feet to a railroad spike;

Thence, leaving said alley with the west line of 21st Plaza Partners of record in Deed Book 7474, Page 716, R. O. D. C., S30 degrees 54'39"E, 180.73 feet to the point of beginning, containing 47,144 square feet or 1.08 acres, more or less.

Being the same property conveyed to Post Apartment Homes, L.P., a Georgia limited partnership, as evidenced by that certain Special Warranty Deed from Vanderbilt-Washington, Limited, a Tennessee limited partnership, recorded in Book 10169, page 266, Register's Office for Davidson County Tennessee, and by that certain Quitclaim Deed and Release from E. Warner Bass, Trustee, recorded in Book 10235, page 467, Register's Office for Davidson County, Tennessee.

This legal description was taken from a survey dated August 31, 2000, revised April 26, 2001, by James Allen Crawford, III, RLS #1455 whose address is 1929 21st Avenue, South, Nashville, TN 37212 and bearing drawing number 01073(C).