When recorded return to:

THIS INSTRUMENT PREPARED BY:
Afshin Yazdian, Esq.
2834 Azalea Place
Nashville, Tennessee 37204

Davidson County DEEDWARR
Recvd: 07/16/01 12:08 2pgs
Fees:13.00 Taxes:2266.25
20010716-0075166

ADDRESS NEW OWNER AS FOLLOWS:
Capitol Homes, Inc.
506 Brook Hollow Road
Nashville, TN. 37205

SEND TAX BILLS TO:
New Owner

MAP-PARCEL NOS.
Map 62, Group 2A,
Parcels 294 - 318

WARRANTY DEED

For and in consideration of the sum of Ten ($10.00) Dollars, cash in hand paid by the hereinafter named Grantee, and other good and valuable considerations, the receipt of which is hereby acknowledged, the undersigned, **Pennington Mills, LLC., a Tennessee Limited Liability Company**, hereinafter called the Grantors, have bargained and sold, and by these presents does transfer and convey unto **Capitol Homes, Inc.,** hereinafter called the Grantee, heirs and assigns, certain land in Davidson County, State of Tennessee, described as follows, to-wit:

LAND in Davidson County, Tennessee, being Lot No's. 259 thru 283, RIVER TRACE ESTATES, PHASE 2, SECTION 6, of record in Instrument Number 200106050058138, Register's Office for Davidson County, Tennessee, to which plan reference is hereby made for a complete and accurate description of said lot.

BEING a part of the same property conveyed to Pennington Mills, LLC., a Tennessee Limited Liability Company, by deed from John E. Cain, Trustee, of record in Book 11166, Page 749, Register's Office for Davidson County, Tennessee.

This Conveyance is subject to taxes for the year 2001 and subsequent years and all matters of record including restrictions, declarations, easements, dedications, agreements, memorandums and assessments as shown of record in the Register's Office for Davidson County, Tennessee.

This is unimproved property known as Cane Harbor Drive., Nashville, Tennessee 37214

TO HAVE AND TO HOLD the said tract or parcel of land, with the appurtenances, estate, title and interest thereto belonging to the said Grantee, their heirs and assigns, forever; and Grantors do covenant with the said Grantee that we are lawfully seized and possessed of said land in fee simple, have a good right to convey it, and the same is unencumbered unless otherwise herein set out; and we do further covenant and bind ourselves, our heirs and representatives, to warrant and forever defend the title to the said land to the said Grantee, their heirs and representatives, against the lawful claims of all persons whomsoever.

IN WITNESS WHEREOF, the Grantor has executed this instrument this 6th day of July, 2001.

Pennington Mills, LLC., a Tennessee Ltd
Liability Co
John E. Cain, III, Chief Manager

STATE OF TENNESSEE
COUNTY OF DAVIDSON_____

Personally appeared before me, the undersigned, a Notary Public in and for said County and State, the within named John E. Cain, III, with whom I am personally acquainted, (or proved to me on the basis of satisfactory evidence) and who acknowledged such person to be the Chief Manager of Pennington Mills, LLC., a Tennessee Limited Liability Company, named bargainor, a Limited Liability Company, and that such Chief Manager executed the foregoing instrument for the purposes therein contained, by personally signing the name of the company as Chief Manager.

WITNESS my hand and official seal, this 6th day of July, 2001.

C. M. Corriveau
NOTARY PUBLIC

My Commission Expires: June 18, 2005



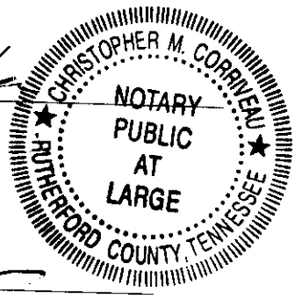
STATE OF TENNESSEE
COUNTY OF DAVIDSON

The actual consideration or value, whichever is greater, for this transfer is $612,500.00

Affiant

Subscribed and sworn to before me this
6th day of July, 2001.

C. M. Corriveau
Notary Public



My commission expires: June 18, 2005___

When recorded return to:
The Home Closing Company
2834 Azalea Place
Nashville, TN. 37214