Davidson County DEEDTRS
Recvd: 08/01/01 12:36 2pgs
Fees:13.00 Taxes:214.23
20010801-0081472

This Instrument prepared by:
Crislip, Philip & Associates
4515 Poplar Ave., Ste. 322
Memphis, TN 38117
(901) 525-2427
(8044044744

SUBSTITUTE TRUSTEE'S DEED

22123

On the 4th day of February, 2000, **MICHAEL HOLDEN** executed a Deed of Trust to John Lowe as Trustee, a certain Deed of Trust recorded in the Register's Office of Davidson County, Tennessee as **Instrument No. 200002110013961** and Paul N. Royal of Shelby County, Tennessee was substituted in his place and stead as Substitute Trustee of record in the Register's Office of Davidson County, Tennessee as **Instrument No. 20010417-0037287.**

The property is known as 2108 Saddler Avenue, Nashville, Tennessee 37210 and is fully set forth and described hereafter.

The obligor defaulted in the payment of the debts and obligations secured by the Deed of Trust and the holder of the note evidencing such obligation requested the undersigned to advertise and sell the property conveyed thereby, according to the terms of the Deed of Trust, and in accordance with such request, the property was advertised for sale in the **Nashville Record** newspaper, which is a weekly newspaper published in Nashville, Tennessee, for three (3) consecutive weeks, such advertisement appearing on May 24, May 31, and June 7, 2001. Such advertisement gave the time, terms, place of sale and description of the property and at the time set out which was Friday, June 19, 2001 at 12:00 o'clock noon, and at the place mentioned in the advertisement which was the South Lobby of the Davidson County Courthouse at the South steps of the Davidson County Courthouse in Nashville, Tennessee, the said property was offered for sale, at public outcry to the highest and best bidder for cash, at which sale the property was struck off and sold to **EquiCredit Corporation of Tennessee, Inc.**, at and for the sum of **$ 57,900.00**, which was the highest and best valid bid offered, and the purchaser, **EquiCredit Corporation of Tennessee, Inc.**, has complied with its bid by payment of such sum to the Substitute Trustee.

NOW, THEREFORE, the undersigned, Paul N. Royal, Substitute Trustee, does hereby bargain, sells, and conveys unto the said **EquiCredit Corporation of Tennessee, Inc.**, the property above mentioned and now more fully described as follows:

Property located at: 2108 Sadler Avenue, Nashville, Davidson County, State of Tennessee, 37215, AND:

Land in Davidson County, Tennessee, being the south part of Lot No. 75 on the Map of Sadler Place, as of reocrd in Plat Book 332, page 31, Register's Office for said County, described as follows:

Beginning on the easterly margin of Sadler Avenue at the corner of lot Nos. 75 and 76, thence with the easterly margin of said Avenue northwardly 110 feet to a point, being 50 feet south from the southerly margin of Transporation Street; thence southeastwardly 178.4 feet, more or less, to an alley, said point being 30 feet south of the southerly marvin of Transporation Street; thence southwardly with sadi alley 38.5 feet to the corner of Lot Nos. 75 & 76; thence with the line between sadi two lots westwardly 165 feet to the point of beginning.

This being the same property described by deed of record in Book 10129, Page 710 in the Register's Office of Davidson County, Tennessee.

Parcel No. 106-13 154.00

The said Paul N. Royal, Substitute Trustee, hereby warrants the title to the above described property against the lawful claims of all persons claiming the same by, through or under him, but not further or otherwise.

The proceeds of sale have been disbursed as required by law.

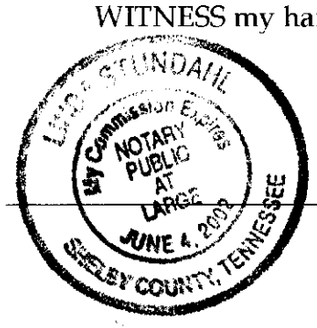
IN WITNESS WHEREOF, the said Paul N. Royal, Substitute Trustee, has hereunto set his hand this 19th day of June, 2001.

PAUL N. ROYAL, SUBSTITUTE TRUSTEE

STATE OF TENNESSEE
COUNTY OF SHELBY

On this 19th day of June, 2001, before me, a Notary Public in and for the State of Tennessee and County of Shelby, duly commissioned and qualified, personally appeared Paul N. Royal, Substitute Trustee, to me known to be the person described in and who executed the foregoing instrument, and acknowledged that he executed the same as his free act and deed.

WITNESS my hand and Notarial Seal at office the day and year above written.



Linda Stundahl
NOTARY PUBLIC

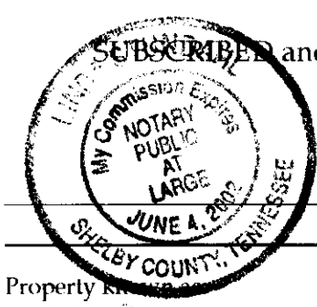
AFFIDAVIT OF VALUE

STATE OF TENNESSEE
COUNTY OF SHELBY

I, or we, hereby swear or affirm that to the best of the affiant's knowledge, information, and belief, the actual consideration for the transfer or value of the property transferred, whichever is greater, is **$ 57,900.00** which amount is equal to or greater than the amount which the property transfer would command at a fair and voluntary sale.

P N R
AFFIANT

SUBSCRIBED and sworn to before me this 19th day of June, 2001.



Linda Stundahl
NOTARY PUBLIC

FOR REGISTER'S USE ONLY

Property [illegible]
2108 Saddler Avenue, Nashville, Tennessee 37210

GRANTEE (New owner) &
Send Tax Notice to:
EquiCredit Corporation of Tennessee, Inc.
c/o EQUICREDIT CENTER
10401 Deerwood Park Blvd.
Jacksonville, FL 32256

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